

Date: 06-06-2025

To, Corporate Relationship Department BSE Limited P.J Tower, Dalal Street, Fort Mumbai – 400 001 Company Code: 540824	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra- Mumbai-400 051 Company Code: Astron
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Sub: Comments of the Board of Directors on fine levied by the Exchanges under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is with reference to your letter/email received by the Company for delayed compliance under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the month ended 31st December, 2024.

As advised in your letter, the notice of non-compliance was duly placed before the Board of Directors of the Company at its meeting held on 29th May, 2025. The Board after due analysis and deliberation noted that the delay in compliance was unintentional and for reasons beyond the Company's control.

The Board advised the management to ensure timely compliance in the future. The Board also noted that the Company has paid the relevant fine as levied by BSE Limited & National Stock Exchange of India Limited within the prescribed timeline.

We request you to take the above on record.

Thanking You,

For, Astron Paper & Board Mill Limited

KIRIT
GHANSHYAMB
HAI PATEL

Digitally signed by KIRIT GHANSHYAMBHAI PATEL
DN: cn=K, o=Personal, title=0032,
pseudoym=a44701561a24566a281e763370406d,
2.5.4.20=11794ee17466844c5915456d0c0758a1c10f
a06d4223a7518453072265, postalCode=380060,
st=Gujrat,
serialNumber=81efcc1d2e1866026794212564020210
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GHANSHYAMBHAI PATEL
Date: 2025.06.06 17:09:58 +05'30'

Kirit Patel

Managing Director

DIN: 03353684



CIN : L21090GJ2010PLC063428

A UNIT UNDER MOU OF 5th VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011

Astron Paper & Board Mill Ltd.

Office : D-702, 7th Floor, Ganesh Meridian, Opp. High Court, S.G. Highway, Ahmedabad-380 060. Gujarat, INDIA.

Tel. : +91-79 40081221, E-mail : info@astronpaper.com | Website: www.astronpaper.com

Unit-1 : Survey No.: 52/1-2, 53/1-2, 49/1-2, 50, 51/1-2-3, 54, 55, Village Sukhpur, Tal.: Halvad, Dist.: Morbi, Gujarat-363 330. Mo.: +91-9099006365

Unit-2 : Survey No.: 64/1, Chubdak SIM, Nr. Patel Escarp, Patel Bump, Bhuj, Anjar Highway, Bhuj, Kutch - 370105. Mo.: +91-9250060700



NSE/SOP/RBF/0256**March 03, 2025****The Promoter(s)**

Astron Paper & Board Mill Limited
D-702, Seventh Floor, Ganesh Meridian,
Opposite:- High Court, S.G. Highway,
Ahmedabad-380060

Dear Sir/Madam,

Subject: Reminder before freezing of Promoters Holdings for non-compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case the non-compliance with Listing is continuing and/or repetitive. It is hereby informed that your Company has failed to comply and/or delayed complied with Regulation 31 of the Listing Regulations and/or not paid the fine amount levied for observed non-compliance till date.

In view of the identified non-compliance/delayed compliance, the total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as Annexure.

As per aforesaid Master circular, if the non-compliant listed entity fails to ensure compliance with respective regulations and/or make the payment of fines within 15 days from the date of exchange notice, then the Exchange is duty bound to freeze the entire shareholding of the promoters in the Company as well as in other securities held in the demat account of the promoter till further notice.

Your Company has failed to ensure compliance and/or make the payment of fines. In view of the same, this is the final reminder to ensure compliance with identified regulation and/or payment of fines within 10 days from the date of this letter, failing of which the Exchange will initiate freezing of promoter holdings as per above mentioned Master circular.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS> COMPLIANCE> Announcements> Announcements/ CA (Subject: Updates)

Yours faithfully,

For National Stock Exchange of India Limited**Rachna Jha**
Manager

This Document is Digitally Signed

Signer: RACHNA JHA
Date: Mon, Mar 3, 2025 17:28:28 IST
Location: NSE

CC:

Sr. No.	Name of Promoter(s)
1	Kiritbhai Ghanshyambhai Patel
2	Karshanbhai Hirabhai Patel
3	Ramakant Kantibhai Patel

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Signer: RACHNA JHA
Date: Mon, Mar 3, 2025 17:28:28 IST
Location: NSE

Regulation	Quarter Ended	Fine amount per day (Rs.)	No. of day(s)	Fine amount (Rs.)
31	31-Dec-2024	2000	2	4000
Total Fine				4000
GST (@18%)				720
Total				4720*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance.

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid above will be credited to IPFT as envisaged in the circular.
- In case of any clarification, you may contact to either of the below named Exchange Officers in Regulatory Operations Department:
 - Ms. Harshita Chaubal
 - Mr. Vinod Nimbalkar

This Document is Digitally Signed



Signer: RACHNA JHA
Date: Mon, Mar 3, 2025 17:28:28 IST
Location: NSE