



KAIRAV
Chemicals Limited

Manufacturer of Bulk Drugs

Registered & Corporate Office :
207/1, Astral House, B/h. Rajpath Club,
Off. S.G. Highway, Ahmedabad 380 059, India.
Phone : 91-79-6621 2000, Fax : 91-79-6621 2121,
E-mail : info@kairavchemicals.com
Website : www.kairavchemicals.com

Date: 11th January, 2014

To,
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

To,
Corporate Relationship Department
Bombay Stock Exchange Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

NSE Scrip Symbol: ASTRAL

BSE Scrip Code: 532830

Sub: Intimation to Stock Exchanges under Regulation 10(5) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir

Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed intimation in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the same on records.

Thanking you.

For Kairav Chemicals Limited

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Jagruti Engineer
Jagruti Engineer
Director

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Astral Poly Technik Limited
2	Name of the acquirer(s)	Kairav Chemicals Limited
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer Company is belonging to Promoter Group company and named as Promoter Group Company in the Prospectus of the Target Company.
4	Details of the proposed acquisition	
	A Name of the person(s) from whom shares are to be acquired	Specialty Process LLC
	B Proposed date of acquisition	17/01/2014 or within 60 days thereafter.
	C Number of shares to be acquired from each person mentioned in 4(a) above	11,80,130
	D Total shares to be acquired as % of share capital of TC	2.10%
	E Price at which shares are proposed to be acquired	Rs. 84/- per Share
	F Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst qualifying persons under regulation 10(1)(a)
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)*
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 286.12/-
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer hereby declares that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.

- The acquiring Company is belonging to Promoter Group Company which has been mentioned in the Prospectus of the Target Company which is not holding any shares in the Target Company. However the disclosure under Regulation 10(1)(a) has been given for adequate caution.

9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		The Acquirer hereby declares that both Transferor and Transferee have complied/will comply applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has ⁴ been duly complied with.		The Acquirers hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly Complied with.			
11	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	Acquirer NIL PAC 3,07,000,65	Acquirer NIL PAC 54.64%	Acquirer 11,80,130 PAC 3,07,000,65	Acquirer 2.10% PAC 54.64%
12	b	Seller (s)	51,58,015	9.18%	39,77,885	7.08%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Kairav Chemicals Limited

Jagriti S. Engineer
Jagriti Engineer
Director

Date: 11/01/2014
Place: Ahmedabad

PAC

<u>Sr. No</u>	<u>Name of the Promoter & Promoter Group</u>	<u>No of Shares</u>	<u>% of holding</u>
1	Sandeep Engineer	1,18,35,705	21.06%
2	Jagruti Engineer	45,71,705	8.14%
3	Saumya Polymers LLP	1,06,32,275	18.92%
4	Hansaben Engineer	33,35,230	5.94%
5	Bipin Mehta	3,25,150	0.58%
<u>Total</u>		<u>3,07,000,65</u>	<u>54.64%</u>