

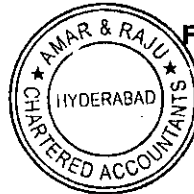
Limited Review Report

To
The Board of Directors
Astra Microwave Products Limited
Hyderabad.

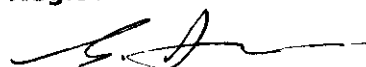
We have reviewed the accompanying statement of "unaudited financial results for the quarter ended **30th September, 2015**" ('the Statement') of **ASTRA MICROWAVE PRODUCTS LIMITED** ('the Company') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S


(G. AMARANATHA REDDY)
Partner
Membership No: 019711

Place: Hyderabad
Date: 29-10-2015