



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084.
Tel : +91-40-30618000, 30618001. Fax : +91-40-30618048
E-mail : info@astramwp.com, website : www.astramwp.com
CIN : L29309TG1991PLC013203

Ref :ASTRAMICRO:NSE:TAN:2015-16
Date: July 30, 2015

To
The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

Dear sir,

**Sub: General Information - Foreign Direct Investment - Sector
specific conditions for Defence company - Reg.**

With reference to the subject cited, the Board of Director at their board meeting held on 30th July, 2015 approved the sector limits for various types of investors in our company as per the RBI circular no: RBI/2014-15/340, A.P. (DIR Series) Circular.46 dated 8.12.2014. The certified true copy of the Board resolution is attached for your information and records.

Thanking you,

Yours faithfully,
For Astra Microwave Products Ltd

T.Anjaneyulu
Company Secretary



Works :

- Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325
- Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325
- Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., T.S. - 500 005
- Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, T.S. - 500005
- R&D Centre : Y.D.Archade, No. 327, 4th Cross, Opp: Sivaparvathi Kalyan Mantapa, OMBR Layout, Banaswadi, Bangalore, Karnataka - 560043.



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ASTRA MICROWAVE PRODUCTS LIMITED IN THEIR MEETING HELD ON 30TH JULY, 2015 AT 3.00 P.M AT THE REGISTERED OFFICE OF THE COMPANY.

The Chairman informed the Board that, in accordance with Reserve Bank of India A.P. (DIR Series) circular no.46 dated December 08, 2014 on Foreign Direct Investment (FDI) in India – Review of FDI policy –Sector Specific conditions- Defence, it is necessary to allocate the limits for portfolio investment for RFPI (including QFI and FII), NRI (not exceeding 10%) and FVCI within portfolio investment limit of 24 % in all listed Companies.

The Board is requested to consider the same and if agreed, may pass a resolution on the following lines:

“RESOLVED THAT pursuant to the applicable provisions of Foreign Exchange Management Act, 1999, as amended (“FEMA”), Foreign Exchange Management (Transfer or issue of security by a person resident outside India) Regulations, 2000, the Master Circular on Foreign Investment in India Press Note No.7 (2014 Serious) issued by the Reserve Bank of India (“RBI”), Consolidated FDI Policy Circular 2014 issued by the Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India and other applicable rules, guidelines, regulations, notifications, circulars, provisions, if any, and subject to the approval of the RBI, Foreign Investment Promotion Board (“FIPB”) and such other statutory/ regulatory approvals as may be necessary, consent of the board be and is hereby accorded for investments by Registered Foreign Portfolio Investor/s (RFPIs) (including Qualified Foreign Investor/s (QFIs) and Foreign Institutional Investor/s (FIIs), Foreign Venture Capital Investor/s (FVCIs), by whatever name called registered with the Securities and Exchange Board of India (“SEBI”), and Non Resident Indian/s (NRIs), in the equity shares of the Company, by purchase or acquisition from the market under the Portfolio Investment Scheme under FEMA, subject to the following ceiling limits

- The total holding of all RFPIs (including QFIs and FIIs) shall not exceed aggregate limit of 11%.
- The total holding of all FVCIs shall not exceed aggregate limit of 4%
- The total NRIs holding shall not exceed aggregate limit of 9%

Within the default portfolio investment limit of 24% of the paid-up equity share capital of the Company or such other maximum limit as may be prescribed from time to time.”

“RESOLVED FURTHER THAT the above said limits of the holdings of RFPIs, FVCIs and NRIs be subject to such conditions as may be imposed by Reserve Bank of India of any other Statutory Authority/ies in force.”

“RESOLVED FURTHER THAT Mr. B. Malla Reddy, Managing Director be and is hereby authorized to do all such acts, deeds matters and things and execute all documents or writings as may be necessary, proper and expedient for the purpose of giving effect to this resolution including intimating the concerned authorities or such other regulatory body and for the matters connected therein or incidental thereto.”

For Astra Microwave Products Ltd.

T. Anjaneyulu

//Certified True Copy//



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T. Anjaneyulu
Company Secretary