

ASTRA MICROWAVE PRODUCTS LTD.,
ASTRA TOWERS, Survey No.12(P),
Kondapur, Hi-tech city, Hyderabad-500 084

www.astramwp.com

Audited Financial Statements for the Third Quarter and Nine Months ended 31.12.2010.

Amount ` lacs

	Quarter Ended			Nine Months ended			Year Ended
PARTICULARS	31.12.'10	31.12.'09	Growth(%)	31.12.'10	31.12.'09	Growth(%)	31.03.'10
1.Net sales/income from operations	5688.33	2800.31	103.13	11572.71	5818.73	98.89	10677.54
2.Expenditure							
(a)(Increase)/decrease in stock in trade							
and work in progress	421.14	(300.19)		(520.90)	(1193.68)		(496.05)
(b)Consumption of Raw-materials	2209.03	1488.97		5927.71	3756.67		5238.58
(c)Other manufacturing expenditure	144.46	102.47		361.70	262.69		431.76
(d)Employee cost	687.35	391.88		1708.26	1249.59		1805.56
(e)Depreciation	310.29	289.26		915.57	803.36		1119.52
(f)Sales tax,VAT and Service tax	183.95	83.63		358.02	198.80		384.48
(g)Other expenditure	257.80	218.66		627.73	647.79		893.79
(h)Total	4214.03	2274.68		9378.09	5725.22		9377.64
3.Profit from Operations before interest&exceptional items(1-2)	1474.30	525.63	180.48	2194.62	93.51	2246.94	1299.90
4.Other income	73.51	19.70		164.69	116.79		166.77
5.Profit before interest and exceptional items(3+4)	1547.81	545.33		2359.31	210.30		1466.67
6.Interest	194.89	111.34		496.51	279.71		364.35
7.Profit after interest but before exceptional items(5-6)	1352.92	433.99		1862.80	(69.41)		1102.32
8.Exceptional items	0.00	0.25		0.45	0.34		0.00
9.Profit(+)/Loss(-) before tax (7-8)	1352.92	433.74	211.92	1862.35	(69.75)	2770.04	1102.32
10.Tax expense	299.75	(0.39)		368.62	(29.12)		286.28
11.Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1053.17	434.13		1493.73	(40.63)		816.04
12.Extraordinary items(net of tax expense Rs.)	1.05	(67.96)		0.07	(67.96)		102.08
13.Net Profit/(Loss)for the period(11-12)	1054.22	366.17	187.91	1493.80	(108.59)	1475.63	713.96
14.Paid-up equity share capital-face value of Rs.2/-each	1636.50	1082.86		1636.50	1082.86		1082.87
15.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.							11723.44
16.Earnings per share							
a)Basic and diluted EPS before extraordinary items for the period.	1.29	0.45		1.83	(0.13)		0.88
b)Basic and diluted EPS after							

S. Shankar



extraordinary items for the period.	1.29	0.45		1.83	(0.13)		0.88
17.Public shareholding							
Number of shares	66,307,928	43,705,896					43,839,231
Percentage of shareholding.	81.04	80.72					81.00
18.Promoters and Promoter group Shareholding							
a)Pledged/Encumbered	Nil	20,791					nil
---Number of shares							
--Percentage of shares (as a% of the total shareholding	Nil	0.19					nil
of promoter and promoter group)							
--Percentage of shares (as a% of the total share capital	Nil	0.04					nil
of the Company)							
b)Non-encumbered							
---Number of shares	15,517,297	10,416,663					10,304,119
--Percentage of shares (as a% of the total shareholding							
of promoter and promoter group)	100.00	99.80					100.00
--Percentage of shares (as a% of the total share capital of the Company)	18.96	19.24					19.03

Notes:

To facilitate comparison, figures of the previous periods/year have been re-arranged where necessary.

During the quarter the Company issued 2,72,75,075 equity shares as bonus shares in the ratio of 1:2 by capitalizing the share premium account. Earnings per shares are calculated after taking into account additional shares issued and as per the Accounting Standard-20 of ICAI.

In terms of Listing Agreement, the details of investors complaints for the quarter ended are: Beginning:0;Received and disposed:1;Pending:0

The Company has one business segment only,viz., design, development and manufacture of Microwave Components and sub-systems and hence segment-wise information is not applicable.

As on date the Company has Rs.294 cr worth of executable orders on hand.

The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.01.2011.

For and on behalf of the Board of Directors


(Shiban.K.Koul)
Chairman



Hyderabad
28.01.2011