

# ASTRA MICROWAVE PRODUCTS LIMITED

| Audited Financial Statements for the 2nd Quarter and Six months ended 30.09.2012            |                |           |           |                 |           |           |            |  |  |
|---------------------------------------------------------------------------------------------|----------------|-----------|-----------|-----------------|-----------|-----------|------------|--|--|
| PARTICULARS                                                                                 | Quarters Ended |           |           | Half Year Ended |           |           | Year Ended |  |  |
|                                                                                             | 30.09.'12      | 30.06.'12 | 30.09.'11 | 30.09.'12       | 30.09.'11 | 30.09.'11 | 31.03.'12  |  |  |
| 1.Net sales/income from operations                                                          | 3851.83        | 1790.74   | 3850.46   | 5642.57         | 6561.18   | 20375.08  |            |  |  |
| 2.Expenditure                                                                               |                |           |           |                 |           |           |            |  |  |
| (a)(Increase)/decrease in stock in trade and work in progress                               | 456.53         | (393.99)  | (2148.60) | 62.54           | (2987.79) | (1355.25) |            |  |  |
| (b)Consumption of Raw-materials                                                             | 1203.08        | 1248.45   | 3571.00   | 2451.53         | 5280.90   | 8807.04   |            |  |  |
| (c)Other manufacturing expenditure                                                          | 160.23         | 136.86    | 147.12    | 297.09          | 253.01    | 640.13    |            |  |  |
| (d)Employee cost                                                                            | 518.51         | 535.61    | 407.92    | 1054.12         | 948.11    | 2730.62   |            |  |  |
| (e)Depreciation                                                                             | 325.35         | 288.23    | 308.68    | 613.58          | 593.75    | 1244.53   |            |  |  |
| (f)Sales tax, VAT and Service tax                                                           | 147.69         | 70.65     | 154.95    | 218.34          | 234.31    | 846.82    |            |  |  |
| (g)Other expenditure                                                                        | 497.94         | 374.70    | 447.65    | 872.64          | 809.86    | 2899.98   |            |  |  |
| (h)Total                                                                                    | 3309.33        | 2260.51   | 2888.72   | 5569.84         | 5132.15   | 15813.87  |            |  |  |
| 3.Profit from Operations before Interest& Exceptional Items(1-2)                            | 542.50         | (469.77)  | 961.74    | 72.73           | 1429.03   | 4561.21   |            |  |  |
| 4.Other Income                                                                              | 199.81         | 317.72    | 28.02     | 517.53          | 61.00     | 148.18    |            |  |  |
| 5.Profit before Interest&Exceptional Items(3+4)                                             | 742.31         | (152.05)  | 989.76    | 590.26          | 1490.03   | 4709.39   |            |  |  |
| 6.Interest                                                                                  | 100.59         | 145.72    | 135.71    | 246.31          | 228.28    | 544.64    |            |  |  |
| 7.Profit after Interest but before exceptional items(5-6)                                   | 641.72         | (297.77)  | 854.05    | 343.95          | 1261.75   | 4164.75   |            |  |  |
| 8.Exceptional items                                                                         | (8.24)         | (15.28)   | -0.01     | 7.04            | -0.01     | (29.10)   |            |  |  |
| 9.Profit(+)/Loss(-) before tax (7-8)                                                        | 649.96         | (313.05)  | 854.06    | 336.91          | 1261.76   | 4135.65   |            |  |  |
| 10.Tax expense                                                                              | 54.17          | 5.51      | 208.65    | 59.68           | 275.93    | 1024.03   |            |  |  |
| 11.Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)                          | 595.79         | (307.54)  | 645.41    | 277.23          | 985.83    | 3111.62   |            |  |  |
| 12.Extraordinary items(net of tax expenses Rs. )                                            | 0.00           | 0.00      | 245.46    | 0.00            | 245.46    | 208.49    |            |  |  |
| 13.Net Profit(+)/Loss(-) for the period (11-12)                                             | 595.79         | (307.54)  | 890.87    | 277.23          | 1231.29   | 3320.11   |            |  |  |
| 14.Paid-up equity share capital-face value of Rs.2/-each)                                   | 1636.50        | 1636.50   | 1636.50   | 1636.50         | 1636.50   | 1636.50   |            |  |  |
| 15.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year |                |           |           |                 |           |           |            |  |  |
| 16.Earnings per share                                                                       |                |           |           |                 |           |           |            |  |  |

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Notes:



- 1.To facilitate comparison figures of the previous year were regrouped wherever necessary.
- 2.The Company has one business segment only,viz.,design,development and manufactures of RF&Microwave components and sub-systems for wireless communication and hence segment wise reporting is not applicable.
- 3.As on date the Company has Rs.895 cr worth of orders on hand, which are executable in the next 24 to 30 months.
4. The issues relating to the supply of material for exports has been resolved towards the end of second quarter. Billing and delivery is expected to accelerate in the next two quarters.

| 5.Assets and Laibilities            | Period ended     |  | Period ended     | ' lacs | Year ended       |
|-------------------------------------|------------------|--|------------------|--------|------------------|
|                                     | 30.09.'12        |  | 30.09.'11        |        | 31.03.'12        |
| <b>A.EQUITY AND LIABILITIES</b>     |                  |  |                  |        |                  |
| 1.Shareholder's funds               |                  |  |                  |        |                  |
| (a)Share capital                    | 1,636.50         |  | 1,636.50         |        | 1,636.50         |
| (b)Reserves and surplus             | 15,771.23        |  | 14,070.86        |        | 15,494.00        |
|                                     |                  |  |                  |        |                  |
| Sub-total-shareholders funds        | 17,407.73        |  | 15,707.36        |        | 17,130.50        |
|                                     |                  |  |                  |        |                  |
| 2.Non-current liabilities           |                  |  |                  |        |                  |
| (a)Long-term borrowings             | 2,401.62         |  | 1,055.76         |        | 1,806.84         |
| (b)Deferred tax liabilities(net)    | 511.00           |  | 412.99           |        | 482.16           |
| ( c)Long-term provisions            | 153.58           |  | 292.32           |        | 169.93           |
|                                     |                  |  |                  |        |                  |
| Sub-total-Non-current liabilities   | 3,066.20         |  | 1,761.07         |        | 2,458.93         |
|                                     |                  |  |                  |        |                  |
| 3.Current liabilities               |                  |  |                  |        |                  |
| (a)Short-term borrowings            | 1,537.04         |  | 3,748.87         |        | 3,584.71         |
| (b)Trade payables                   | 12,906.22        |  | 6,693.70         |        | 4,816.28         |
| ( c)Other current liabilities       | 1,380.38         |  | 1,239.48         |        | 1,366.60         |
| (d)Short-term provisions            | 0.00             |  | 0.00             |        | 1,289.08         |
|                                     |                  |  |                  |        |                  |
| Sub-total-Current liabilities       | 15,823.64        |  | 11,682.05        |        | 11,056.67        |
|                                     |                  |  |                  |        |                  |
| <b>TOTAL-EQUITY AND LIABILITIES</b> | <b>36,297.57</b> |  | <b>29,150.48</b> |        | <b>30,646.10</b> |

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