



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, HITEC City, Hyderabad, Telangana, INDIA - 500084
Tel:+91-40-46618000, 46618001. Fax:+91-40-46618048
Email:mktg@astramwp.com,website:www.astramwp.com
CIN: L29309TG1991PLC013203

May 20, 2025

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Sub: Outcome of Board Meeting held on May 20, 2025, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In Continuation of our letter dated May 15, 2025, the Board of Directors of the Company at its meeting held today i.e. May 20, 2025 approved the following items:

1. Issuance of Convertible Warrants by way of Preferential Allotment:

Approved to issue and allot up to 20,13,885 (Twenty Lakh Thirteen Thousand Eight Hundred and Eighty-Five only) convertible warrants each convertible into, or exchangeable for, 1 (one) fully paid up equity share of the Company, having a face value of Rs. 2/- (Rupee Two only) within the period of 18 (eighteen months) in accordance with the applicable laws ("Warrants") at a price of Rs. 864/- (Rupees Eight Hundred and Sixty-Four only) each (including the warrant subscription price and the warrant exercise price) aggregating up to Rs.1,73,99,96,640/- (Rupees One Hundred and Seventy-Three Crores Ninety-Nine Lakhs Ninety-Six Thousand Six hundred and Forty Only) ("**Total Issue Size**") to the person belonging to Promoter Group and certain identified non - promoter persons / entities (as listed in Annexure I herein) by way of preferential issue in accordance with the provisions of Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; SEBI (LODR) Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and in-principle approvals of the stock exchanges and other regulatory authorities, as may be applicable in this regard.

The Board approved the appointment of Crisil Ratings Limited, Credit Rating agency registered with SEBI as the Monitoring Agency to monitor the use of proceeds of the preferential issue in terms of the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company

Works:

Unit 1: Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana – 502325

Unit 2: Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 500005

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana – 500005

Unit 7: Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

R&D Centre: Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149



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The details relating to issuance of warrants on preferential basis as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Particulars	Description
Type of securities proposed to be issued	Convertible Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company
Type of issuance	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
Total number of securities proposed to be issued or the total amount for which the securities will be issued(approximately)	Issue of Up to 20,13,885 (Twenty Lakh Thirteen Thousand Eight Hundred and Eighty-Five only) Convertible Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 2/- (Rupees Two Only) ("Equity Share(s)") each at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 864/- (Rupees Eight Hundred and Sixty-Four only) each payable in cash ("Warrant Issue Price"), aggregating up to Rs. 1,73,99,96,640 /- (Rupees One Hundred and Seventy-Three Crores Ninety-Nine Lakhs Ninety-Six Thousand Six hundred and Forty Only) ("Total Issue Size"). The price of the warrants has been determined in accordance with the SEBI ICDR Regulations. The preferential issue will be undertaken for cash consideration. An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) at the time of exercise of the right attached to Warrant(s) to subscribe to equity share(s). The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.

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Unit 7: Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

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Particulars	Description
Names of the Investor(s)	<ol style="list-style-type: none">1. Mrs. Renuka Chitrakar2. Mr. Gopikishan Shivkishan Damani3. Mr. Suresh Kumar Somani4. M/s Kalpesh Suresh Somani Family Benefit Trust5. Mr. Atim Kabra6. Ratnabali Equity Private Limited <p><i>Details provided in Annexure I below</i></p>
Issue Price and Size	Convertible Warrants each at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 864/- (Rupees Eight Hundred and Sixty-Four only) each payable in cash ("Warrant Issue Price"), aggregating up to Rs. 1,73,99,96,640 /- (Rupees One Hundred and Seventy-Three Crores Ninety-Nine Lakhs Ninety-Six Thousand Six hundred and Forty Only)
Nature of consideration	Cash
post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Attached in Annexure I below
in case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe to 1 (one) Equity Share, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants as may be mutually agreeable. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

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Annexure I

(Names of the Investor(s), post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors)

S.No	Name of the proposed allottee	Category (promoter/n on promoter)	Pre Issue Equity holding#		No. of warrants proposed for allotment	Total Consideration Amount In Rs.	Post issue Equity holding (After conversion of Warrants) *	
			No. of shares	% of holding			No. of shares	% of holding *
1.	Renuka Chitrakar	Promoter Group (Individual)	29,64,997	3.12	46296	3,99,99,744	30,11,293	3.11
2.	Gopikishan Shivkishan Damani	Non Promoter (Individual)	-	-	5,78,703	49,99,99,392	5,78,703	0.60
3.	Suresh Kumar Somani	Non Promoter (Individual)	-	-	2,89,351	24,99,99,264	2,89,351	0.30
4.	Kalpesh Suresh Somani Family Benefit Trust	Non Promoter (Trust)	-	-	2,31,481	19,99,99,584	2,31,481	0.24
5.	Atim Kabra	Non Promoter (Individual)	33,56,074	3.53	5,78,703	49,99,99,392	39,34,777	4.06
6.	Ratnabali Equity Private Limited	Non Promoter (Body Corporate)	-	-	2,89,351	24,99,99,264	2,89,351	0.30

The pre-issue shareholding has been arrived based on the benpos data as on Friday, May 16, 2025.

* The post-issue shareholding has been arrived assuming that the entire warrants shall be converted into equity shares on exercise of options by the allottees after making full payment.

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2. Convening an Extra Ordinary General Meeting of the Company

- Approved to convene the First Extraordinary General Meeting ("EGM") of the members of the Company for the Financial Year 2025-26 on Friday, June 13, 2025 at 11:00 a.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to seek the approval of the shareholders of the Company inter alia in relation to the preferential issue of convertible warrants.
- Approved the notice of the Extraordinary General Meeting ("EGM") and matters related thereto.
- Fixed Friday, June 06, 2025, as the "Cut - off - Date" for the purpose of determining the eligibility of the members entitled to vote by way of remote e-voting or voting at the EGM.
- Appointed Mr. Dhanamjay Reddy, Proprietor of M/s. L. D. Reddy & Co., Practicing Company Secretaries, Hyderabad (M. No: 13104, CP No:3752) to act as Scrutinizer to scrutinize the voting during the EGM and remote e-voting process in a fair and transparent manner.

The notice of the said EGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at <https://astramwp.com> and on the website of the stock exchange(s) in due course of time.

The meeting of the Board of Directors commenced at 3:00 P.M (IST) and concluded at 3:50 P.M (IST)

Kindly take the same on record and display on the website of your exchange

Thanking you,

Yours faithfully,

For Astra Microwave Products Limited

T. Anjaneyulu

Company Secretary & Compliance Officer

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