ASTRA MICROWAVE PRODUCTS LIMITED
Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitech City, Hyderabad - 500084, Telangana, INDIA
Tel:+91-40-46618000, 46618001. Fax:+91-40-46618048
Email:mktg@astramwp.com,website:www.astramwp.com
CIN: L29309TG1991PLC013203

November 12, 2026

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip code: 532493

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip code: ASTRAMICRO

Dear Sir/Madam,

Sub: Statement of deviation or variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds for the quarter ended September 30, 2026, from the objects stated in the Offer Letter of Preferential Issue of the Company. A statement confirming that there is no deviation or variation in the utilisation of these proceeds is attached.

This is for your information and records.

Thanking you,

Yours faithfully

For Astra Microwave Products Limited

ANJANEYULU THALLAPALLI
Digitally signed by ANJANEYULU THALLAPALLI
Date: 2026.11.12 12:39:23 +05'30'

T. Anjaneyulu
Company Secretary & Compliance Officer

ASTRA MICROWAVE PRODUCTS LIMITED
Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post
Kondapur, HITEC City, Hyderabad, Telangana, INDIA - 500084
Tel : +91 40 46618000, 46618001. Fax : +91 40 46618048
Email : mktg@astramwp.com, website : www.astramwp.com
CIN: L29309TG1991PLC013203

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Name of the Listed Entity	**ASTRA MICROWAVE PRODUCTS LIMITED**
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	30-06-2025
Amount Raised	INR 173.99 Crores (It is the total issue size. However, as on June 30, 2025, company has received 25% of the issue size i.e. INR 43.49 Crores (INR 216/warrant for 20,13,885 warrants), as upfront consideration/subscription amount. Balance 75% (INR 648/warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant)
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No
Comments of the auditors, if any	No

Astra Microwave Products Ltd. Hyderabad

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any (Rs. In Crores)	Funds Utilised (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Fund being raised to meet the Working Capital Requirements	Nil	130.50	0.00	40.00	0.00	Nil
2	General Corporate Purposes (25%)	Nil	43.49	0.00	3.49	0.00	Nil
	Total		**173.99(1)**	**0.00**	**43.49(2)**	**0.00**	**Nil**

"Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc"

(1) It is the total issue size. However, as on June 30, 2025, company has received 25% of the issue size i.e. INR 43.49 Crores (INR 216/warrant for 20,13,885 warrants), as upfront consideration/subscription amount. Balance 75% (INR 648/warrant) will be received as and when the conversion option is exercised by the warrant holder to convert warrants into equity shares during the tenure of 18 months of the warrant

(2) Funds of INR 43.49 Crores received on 30th June, 2025 and the same is fully utilized during the quarter ended 30th September, 2025. During the quarter ended 30th September, 2026, the company has not raised any issue proceeds (conversion option not opted by the warrant holder).

For Astra Microwave Products Limited

Astra Microwave Products Ltd. Hyderabad

Srinivasarao Devathi
Chief Financial Officer

Place: Hyderabad
Date: 12.11.2026