ASTRA MICROWAVE PRODUCTS LIMITED
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Tel:+91-40-46618000, 46618001. Fax:+91-40-46618048
Email:mktg@astramwp.com,website:www.astramwp.com
CIN: L29309TG1991PLC013203

August 10, 2026

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip code: 532493

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip code: ASTRAMICRO

Dear Sir/Madam,

Sub: – Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 – Investor Presentation.

Please find enclose herewith Investor Presentation for Q1 & FY 27 for your information and records.

We request you to take the above on record and the same be treated as compliance under the applicable regulations of the SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Astra Microwave Products Limited

ANJANEYULU THALLAPALLI
Digitally signed by ANJANEYULU THALLAPALLI
Date: 2026.08.10 15:03:24 +05'30'

T.Anjaneyulu
Company Secretary & Compliance Officer

Astra Microwave Products Limited

Investor Presentation August 2026

Astra Microwave Products Ltd.
On A Winning Wavelength

Safe Harbour

Astra Microwave Products Ltd.

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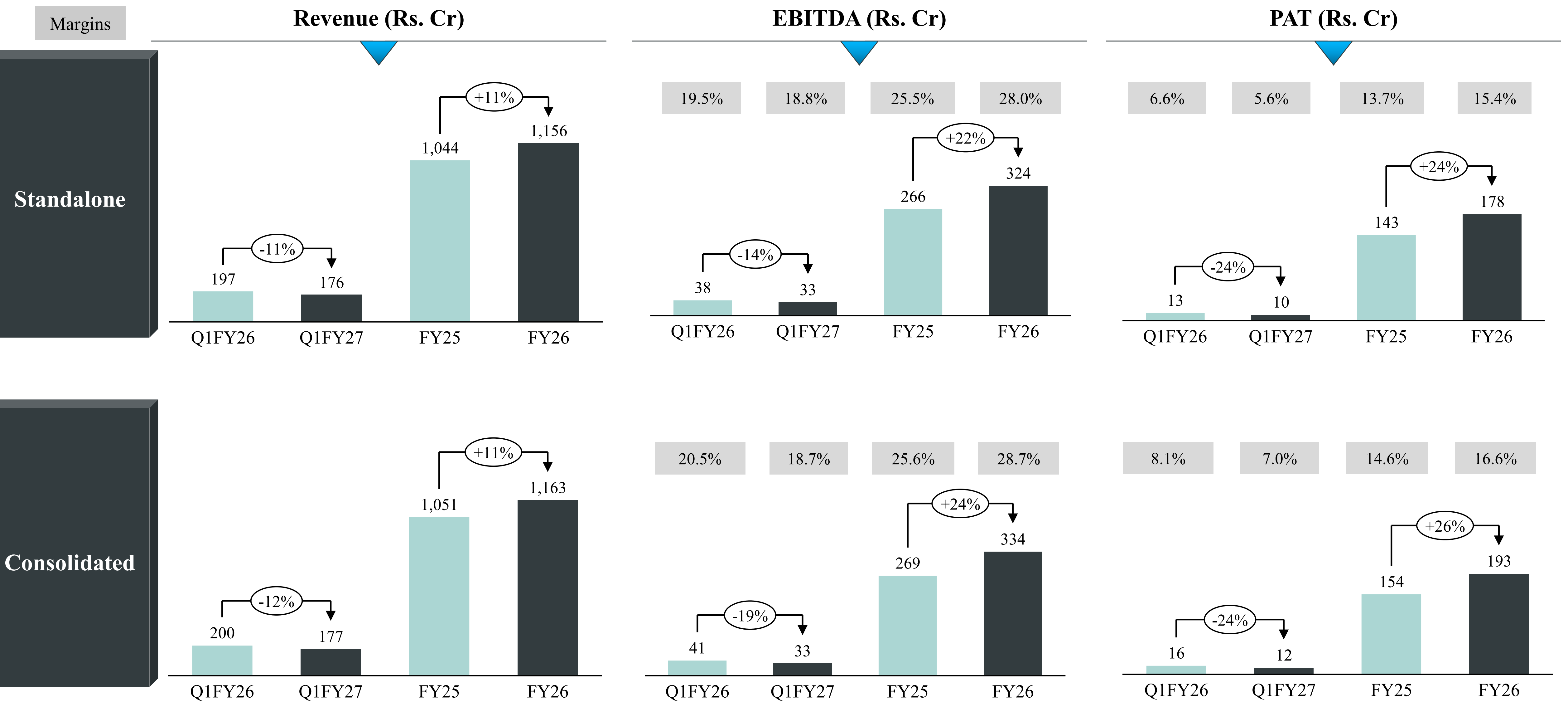
This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Performance Highlights

Astra Microwave Products Ltd.

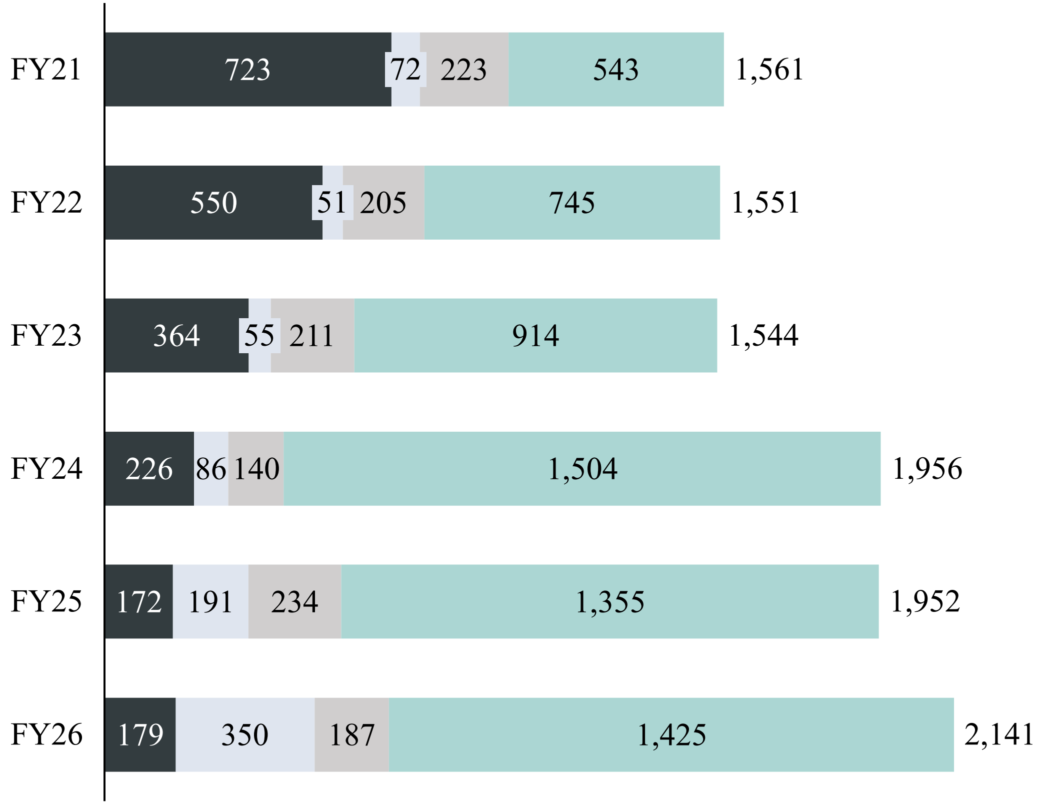


Robust Order Book (Standalone) (1/2)

Astra Microwave Products Ltd.

Defence / Public Sector	Space	Meteorological	Exports
DRDO, MOD, IAF, Army, Navy, HAL, BEL	*ISCO, SAC, IMD: DWR, Wind Profiler*	*IMD: DWR, Wind Profiler*	*Israel, Singapore, EU OEMs*

Historical Orderbook (Rs. Cr.)



Orderbook Built-up (Rs. Cr.)

Defence / Public Sector	**Space**
71.3%	26.3%
Meteorological	**Exports**
0.4%	2.0%

Robust Order Book (Standalone) (2/2)

Astra Microwave Products Ltd.

Major Orders Received in Q1 FY27

Product	Customer	Order Type	Value (Rs. Cr)
Radar	BEL,Banglore	Production	93.6
Space	SAC	Production	49.3
Missile	BDL	Production	14.1
Radar	BEL,Ghaziabad	Production	12.7
Radar	ARC	Production	2.9
Total			**172.6**

Top 10 Orders Received in FY26

Product	Customer	Order Type	Value (Rs. Cr)
Meteorology	IMD	Development + Production	145.2
Radar	DRDO	Production	112.1
Radar	BEL	Production	79.7
Meteorology	IMD	Development	52.5
Radar	BEL	Production	42.5
Radar	BEL	Production	26.8
Space	ISRO	Development	22.0
Radar	DRDO	Development	20.4
EW	DRDO	Development	17.9
Export	ARC	Export	138.0
Total FY26 (Top 10)			**657.0**

Order Book Split By Order Type (As on 30th June 2026)

Production		Development		Export		AMC/ Service	
1,417 Rs. Cr	65.7%	308 Rs. Cr	14.3%	173 Rs. Cr	8.0%	258 Rs. Cr	12.0%

Revenue Break-up

Revenue Split By Segment (Rs. Cr)

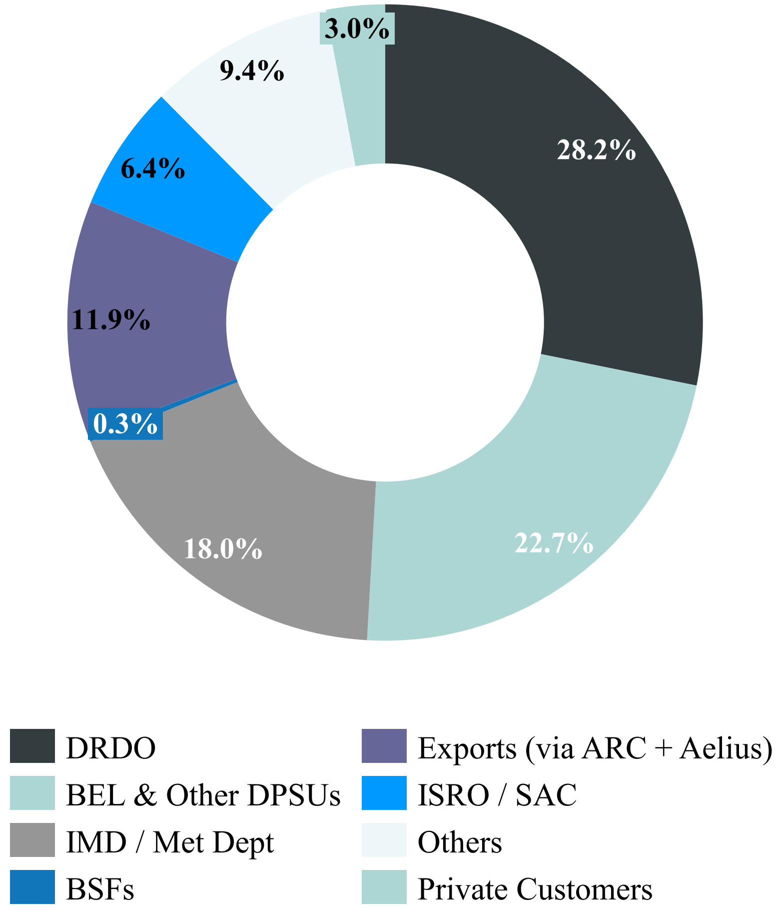
Revenue Break-up in %	Q1FY27	Q4FY26	Q3FY26	Q2FY26	Q1FY26
Defence	80.4%	58.4%	81.8%	77.4%	86.4%
Space	7.7%	19.5%	2.6%	2.0%	2.4%
Exports including Deemed Exports	5.0%	16.9%	11.5%	14.2%	10.0%
Meteorological	4.9%	4.9%	3.4%	5.8%	0.4%
Others	2.0%	0.3%	0.7%	0.6%	0.8%

Revenue Split By Order Type (Rs. Cr)

Industry Leading Customers

Astra Microwave Products Ltd.

FY26 Revenue by Customer (Standalone Rs. 1,155 Cr)

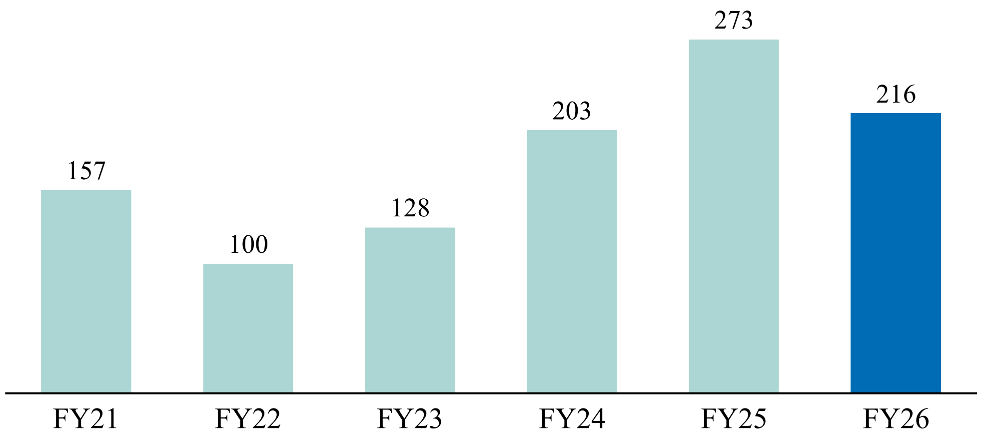


#	Customer / Category	% Mix	Nature of Business
1	**DRDO**	28.2%	Development + Production
2	**BEL & Other DPSUs**	22.7%	Production
3	**IMD / Met Dept**	18.0%	DWR, Wind Profiler
4	**BSF**	0.3%	Development
5	**Exports (via ARC + Aelius)**	11.9%	Israel, Singapore, EU OEMs
6	**ISRO / SAC**	6.4%	Space
7	**Others**	9.5%	AMC/Services
8	**Private Customers**	3.0%	Private Customers
	Total Standalone	**100.0%**	

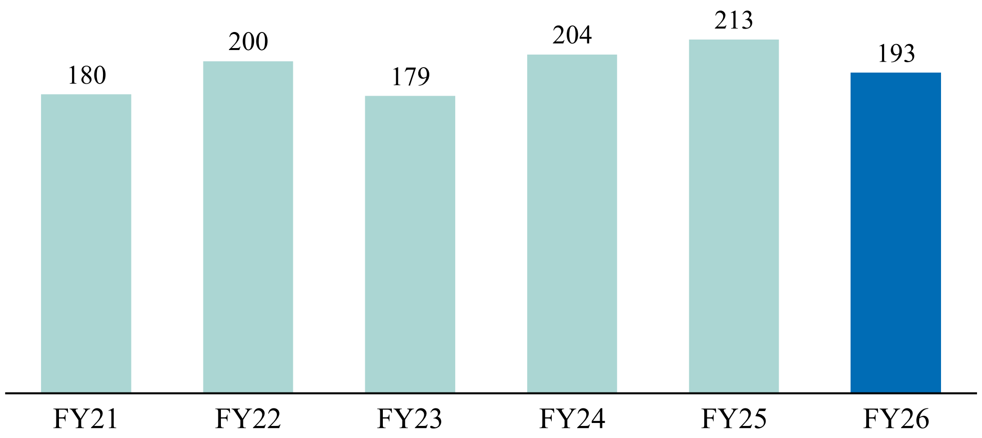
Working Capital Metrics

Astra Microwave Products Ltd.

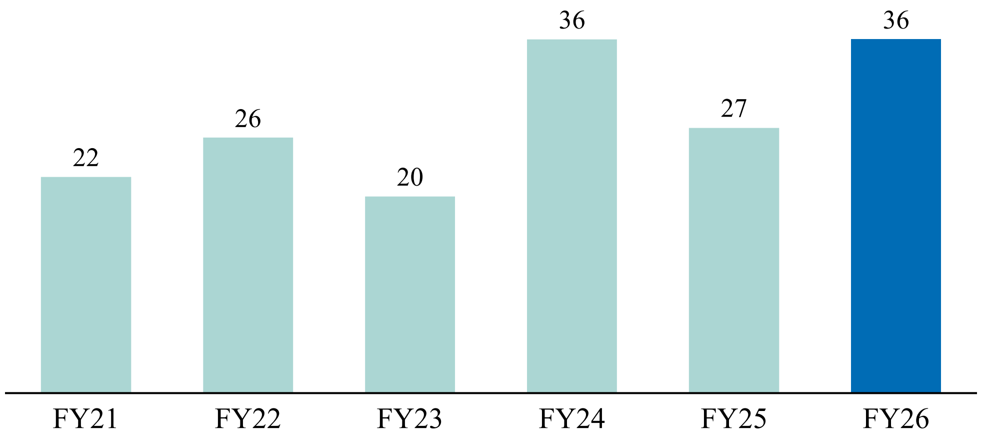
Debtors Days



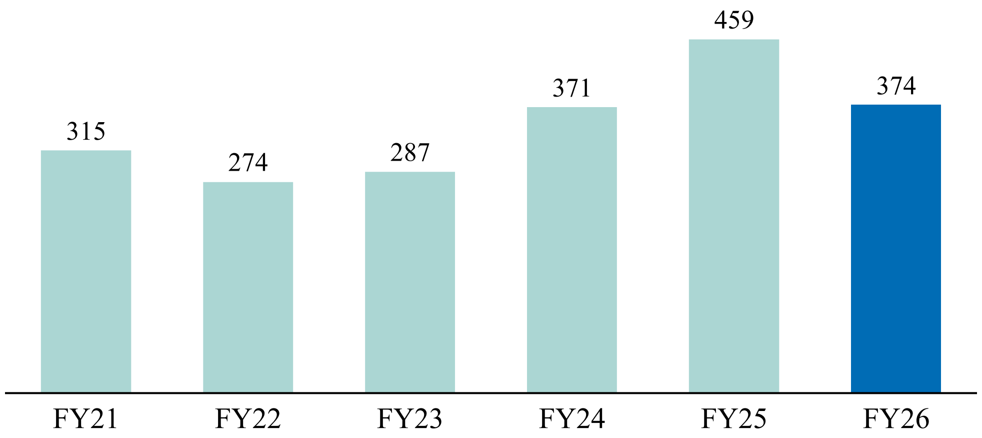
Inventory Days



Creditor Days



Cash Conversion Cycle (Days)



Standalone Profit &Loss

Astra Microwave Products Ltd.

PARTICULARS (Rs. In Cr)	Q1FY27	Q1FY26	YOY	FY26
Revenue from Operations	**176**	**197**	**-10.7%**	**1,156**
Raw Material Consumption	96	109		588
Gross Profit	**80**	**88**	**-9.1%**	**568**
Gross Profit Margin	**45.3%**	**44.6%**		**49.1%**
Employees Expenses	29	30		154
Other Expenses	18	19		90
EBITDA	**33**	**38**	**-13.7%**	**324**
EBITDA Margin	**18.8%**	**19.5%**		**28.0%**
Other Income	2	3		19
Depreciation	12	9		43
EBIT	**24**	**32**	**-24.4%**	**300**
EBIT Margin	**13.6%**	**16.1%**		**25.9%**
Finance Cost	11	14		55
Profit before Tax	**13**	**17**	**-23.7%**	**245**
Profit before Tax Margin	**7.5%**	**8.7%**		**21.2%**
Tax	3	4		67
PAT	**10**	**13**	**-24.4%**	**178**
PAT Margin %	**5.6%**	**6.6%**		**15.4%**
EPS (in Rs.)	**1.04**	**1.37**		**18.73**

Consolidated Profit &Loss

Astra Microwave Products Ltd.

PARTICULARS (Rs. In Cr)	Q1FY27	Q1FY26	YOY	FY26
Revenue from Operations	**177**	**200**	**-11.5%**	**1,163**
Raw Material Consumption	93	106		571
Gross Profit	**84**	**93**	**-10.4%**	**592**
Gross Profit Margin	**47.3%**	**46.7%**		**50.9%**
Employee Expenses	32	33		166
Other Expenses	18	20		92
EBITDA	**33**	**41**	**-19.3%**	**334**
EBITDA Margin	**18.7%**	**20.5%**		**28.7%**
Other Income	2	3		18
Depreciation	12	9		44
EBIT	**24**	**34**	**-30.9%**	**309**
EBIT Margin	**13.3%**	**17.1%**		**26.5%**
Finance Cost	11	15		56
Profit before share of profit/loss from JVs	**13**	**20**	**-34.7%**	**253**
Share of profits from JVs	3	2		8
Profit before Tax	**16**	**21**	**-25.3%**	**261**
Profit before tax margin	**8.9%**	**10.6%**		**22.4%**
Tax	3	5		68
PAT	**12**	**16**	**-24.0%**	**193**
PAT Margin %	**7.0%**	**8.1%**		**16.6%**
EPS (in Rs.)	**1.30**	**1.71**		**20.32**

Astra Microwave Products Ltd.
On A Winning Wavelength

Company Overview

Astra Microwave Products Ltd.

Defence & Space Sector company with 30+ years of experience in Radar, EW & Strategic Electronics domain

- Proven track record of making high value-added **SYSTEMS**, **RF** and **Microwave Super Components** and **Sub-Systems**
- Engaged in India's **space program for 25 years**, and has developed **35 Radars, 25 Satellites** & **15 Strategic Programs** till date
- **Strategic investments** over the years, continuous **technological adoption**, and **innovation** has ensured its resilience and competitiveness across market cycles
- One of the few private sector players in India that has the capability to develop and supply **GaN & GaAs MMIC products up to 40 GHz**
- Participating in multiple **MAKE-II programs** of **IAF & IA** for various Radar Systems
- Four **Manufacturing facilities** in Hyderabad,
One in **R&D facility** in Hyderabad and one **R&D facility** in Bengaluru
R&D expenditure is Rs. 58 crores in FY26 as against Rs. 23 crores in FY21
- The **joint venture companies** are performing exceptionally well, with a **steady influx of orders from global markets**. The high-end technology systems offered by these **JVs hold significant potential and strong growth prospects worldwide**
- **Subsidiaries** are equipped with **state-of-the-art manufacturing** and **testing facilities**, supported by **experienced manpower** and **advanced processes**. Enabling flexibility to **custom-package products** while meeting **global standards**

Products	Defence Space Metrology Homeland Security Systems	Antenna GNSS Solutions Unmanned Ground Vehicles RF PCB Production
Services	EMI- EMC Testing NFTR Facility	FFTR Facility Outdoor Antenna Test Range
Infrastructure	Design & Engineering Functional Testing	Quality Control Environmental Testing
Capabilities	Built to Specifications Built to Print	Make in India

Healthy Financial Performance (Standalone)

Q1FY27 (Rs. Cr)			FY26 (Rs. Cr)		
176	33 [18.8%]	10 [5.6%]	1,156	324 [28.0%]	178 [15.4%]
Revenues	EBITDA	PAT	Revenues	EBITDA	PAT

- Delivered **more than 10 successive years of revenue growth** along with increase in profitability
- Healthy Standalone **Order Book worth Rs. 2,156 Cr** (30th June 2026)
- Targets **15% to 20% revenue growth**, with higher proportion of revenues to be contributed by complex system fabrication within three to five years, strengthening its revenue growth, margins and capital efficiency

Astra Rafael Comsys Pvt. Ltd.

Astra Refael Comsys (Joint Venture)

- **India's first private sector military grade Software Defined Radio (SDR) manufacturing facility**, spread across an area of 48,000 sq. ft

- Engage **indigenous development, production and integration of high-end digital communication systems** which will include a wide range of technologies and products like SDR, ESM and Cognitive Radio technology. **End Markets include Indian Army, IAF, Navy + exports**

- The plant in Hardware Tech-Park, Hyderabad will produce of high-end state-of-the-art Tactical Radio Communication Systems to include SDR, EW and SIGINT systems in the country.

Software Define Radios	o Delivering unprecedented network capacity in terms of data rates, number of users and minimal delay o BNET enables all land, sea and air radio units to participate in a single, seamless, scalable mobile ad hoc network (MANET) o Products BNET- HH, BNET-V, BNET –MPS & BNET - A
Airborne Electronic Warfare	o SKY SHIELD is an all-inclusive, multi-purpose, fully autonomous Electronic Attack and Escort Jamming system o The LITE SHIELD Close-in Self-Protection Jammer o X-GUARD™ it provides high-value active protection that defeats the most sophisticated radars, dramatically increasing aircraft survivability.
Electro - Optics	o MicroLite is compact, Lightweight EO ISTAR Solution for Small Aerial Platforms o RecceLite + SAR is Advanced All-Weather, Standoff, SAR-Optimized ISR PO o Litening + SAR is advanced, All-Weather, Standoff, SAR-Optimized Targeting Pod
SIGINT Systems	o National SOC, PUZZLE Suite, IMILITE, SPECTRUM DOME, SPECTRA SIGINT System

Board of Directors Driving Strategy Through Diverse Expertise…

Astra Microwave Products Ltd.

Mr. S. Gurunatha Reddy[1]

Managing Director

- Graduate in Science and Mathematics and Fellow Chartered Accountant.
- Worked in private sector industry and gained over 34 years of experience in accounting, finance, taxation, secretarial etc

Dr. Maram Venkateshwar Reddy[2]

Joint Managing Director

- Graduate in Engineering (Electronics) and a Postgraduate in Business Administration.
- 30 years of experience in handling Marketing and Business operations in the domain of Defense, Space and Telecom segment in India and Overseas Market

Mr. Atim Kabra

Executive Director Strategy & Business Development

- Founder and Managing Director of Frontline Strategy Funds Pte. Ltd., a Singapore registered & licenced VCFM
- Over 27 years of well rounded "equities exposure" including Portfolio Management, Equity Sales and Equity Research with global institutions like ABN AMRO Bank, ANZ Grindlays Bank

Mr. P. A. Chitrakar

Non-Executive Director Head of R&D

- Associated with the Defence Electronics Laboratory, Hyderabad, as a scientist for over 22 years before co-founding Astra Microwave
- An MSc (Physics) from Mysore University and an MTech (Advanced Electronics) from JNTU, Hyderabad.

Dr. Avinash Chander

Chairman & Independent Director

- Doctorate from JNTU Hyderabad
- Retired Secretary, Defence R&D and Director General DRDO

Mr. Venu Raman Kumar

Independent Director

- Founder and former Chairman/Vice Chairman//CEO of NASDAQ-listed M*Modal Inc. Also, founded Aeries Technology, a company that provides Technology Services and Solutions
- He joined the board of T-Hub, India's most successful tech incubators and accelerators and was also appointed as a chairman of Global Entrepreneurship Network India during the GES Summit

Mr. Suresh Somani

Non-Executive Director

- Businessman, investor and philanthropist with a substantial experience of over 40+ years in equity markets
- He is the director of Ratnabali Investment Private Limited

Mrs. Anuradha Mookerjee

Independent Director

- M.Phil (Defence and Strategic Studies) and a seasoned bureaucrat with over three decades of experience in Indian Revenue Services Joined Government in 1975, after standing first in the combined merit list for IFS / IAS and opting to serve in the IAS
- Mrs. Mookerjee is a topper of the 1986 batch of the Indian Revenue Service

1. Mr. S. Gurunatha Reddy will step down from the position of Managing Director of AMPL with effect from 30th September, 2026. He shall continue as Executive Director in AMPL.
2. Dr. M. V. Reddy will assume the role of Managing Director of AMPL with effect from 1st October 2026, subject to the approval of the Board.

.. Supported by Strong Team to Deliver Innovation and Excellence

Astra Microwave Products Ltd.

Key personnels

- **Pravin Mandrupkar**
  VP - R&D Design
- **C. Vinod Kumar**
  GM –Weather & Telemetry, (Marketing and Sales)
- **GR Shinde**
  Associate VP – R&D Space
- **R. Narasimhan**
  Sr. GM – Production - Special Products
- **L Sudhakar**
  GM – Test Facility
- **C. Venkateswara Rao**
  GM - Mech. Systems
- **T. Vikram Kumar**
  GM – Production
- **V. Sudhakar**
  Associate VP- R&D Design
- **M. Balachary**
  Sr. GM - R&D Antenna Design
- **B. M. Chandrakanth**
  VP - Marketing Head
- **V. Saravana Kumar**
  GM – R&D Design
- **L. G. M. Prakasam**
  Sr. VP – Technical- Radar System
- **T. N. Ramesh**
  Sr. GM – Production
- **Dr. R. Pragasam**
  VP - R&D Design
- **Dr. Anil Kumar Singh**
  Head R&D
- **K. Prabhakar**
  GM - Digital
- **Dr. N. N. S. S. R. K Prasad**
  VP- R&D Design
- **Dr. Anandan V.K**
  CTO & Sr. VP - Radar

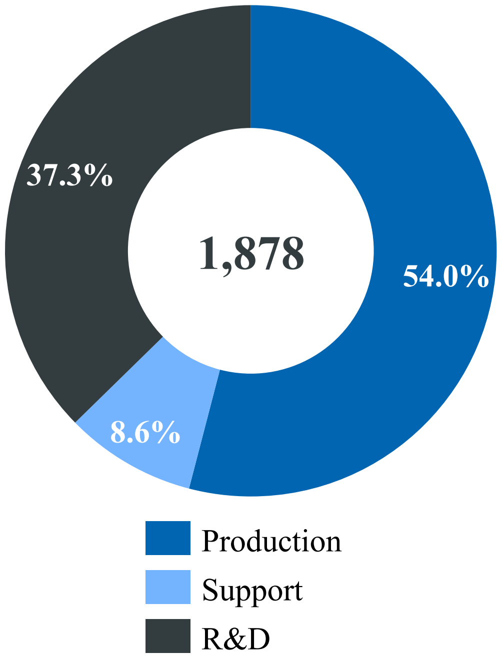
Total workforce (as of June 30th, 2026)

701 R&D professionals including

96 with Masters degree

9 with doctorate degrees

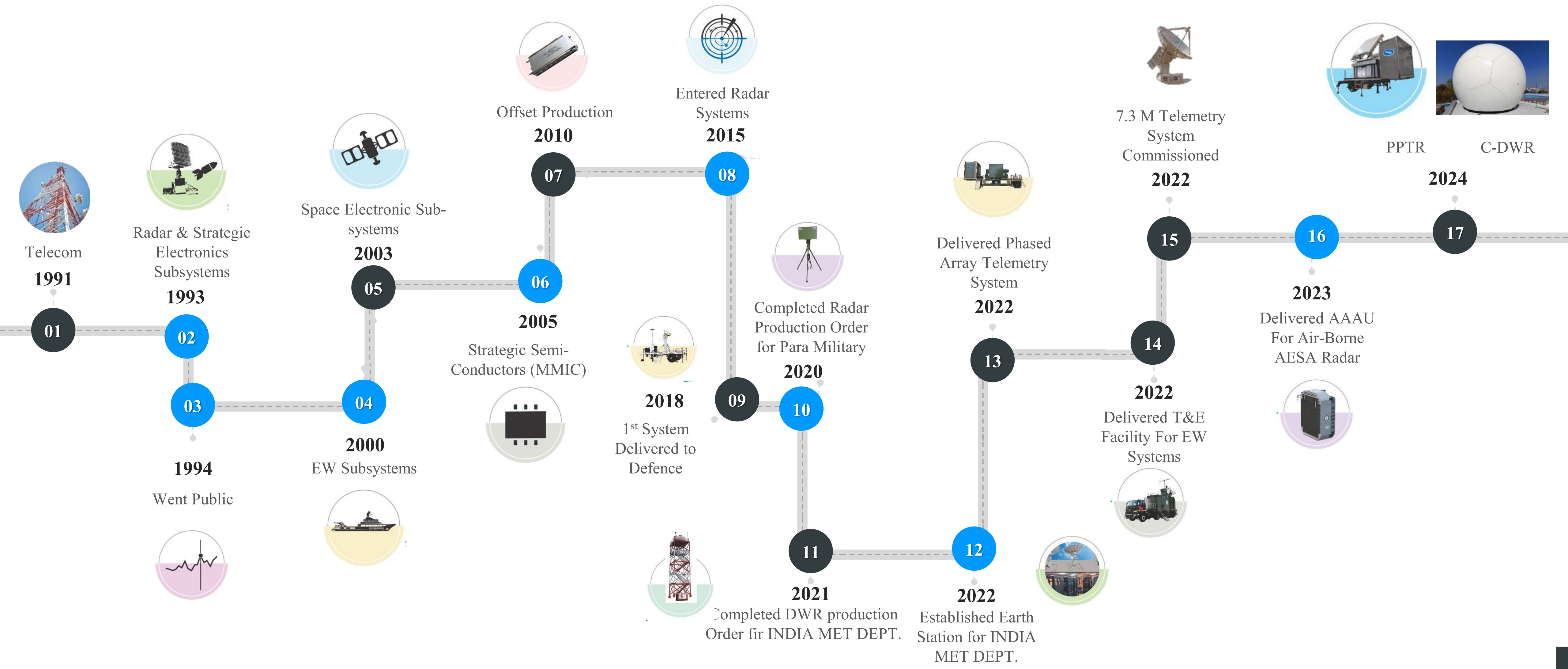
100 with a decade-plus experience



A Journey of Advancement

Astra Microwave Products Ltd.

30+ Years of Astra Microwave Products Ltd.



State of the Art Infrastructure

Astra Microwave Products Ltd.

Design & Engineering

- **Electronics for Space**: Radiation-hardened components, advanced thermal management techniques
- **Defence Electronics**: Radar and Surveillance Systems, Electronic Warfare and Countermeasures, Command and Control Systems
- **Hydro-met applications**: Measuring temperature, humidity, wind speed, and direction, monitoring atmospheric pressure, precipitation, solar radiation

Functional Testing

- Near Field Test Range (NFTR)
- Digital Signaling
- Function and pulse generators
- Open air antenna test range
- Spectrum Analyzers, Vector Network Analyzer, Signal generator, RF power meter
- Distortion Analyze
- ATE-ATS facility

Quality Control

- Stringent Quality Standards (ISO-9001, ISO-14001, ISO-27001, ISO-45001 and AS 9100 certifications)
- Supplier Evaluation and Management
- Testing and Inspection
- Quality Control Team

Environmental Testing

- HASS/HALT Chambers
- Environment Chambers (-650C to +1750C; 98% RH)
- Scalar and vector network analyzers
- Vibration
- Weiss Chamber

State of the Art Infrastructure

	Hyderabad Unit I	Hyderabad Unit II	Hyderabad Unit III	Hyderabad Unit IV	Bengaluru Unit	Hyderabad Unit V
Land	2.0 Acres	1.13 Acres	9.9 Acres	19.0 Acres	5.0 Acres	0.59 Acres
Building	20,000 Sq.Ft	18,000 Sq.Ft	77,000 Sq.Ft	1,80,000 Sq.Ft	1.00,000 Sq.Ft	23,000 Sq.Ft
Year	2000	1999	2003	2009	2012	2019

Radar Electronics

Astra Microwave Products Ltd.

The Indian Radar Market is projected to be **~RS. 12,200 crores by 2033** growing at a CAGR of 20.62%

Astra is well positioned to capture the growing opportunity with a total **standalone order book of Rs. 2,141 Cr as of March 2026**

Government supporting radar electronics through policies like **Make in India** and defence procurement reforms

Expanding through collaboration with **Rafael advanced defence systems,** exports radar components to Israel, U.S. & Singapore

Multiple End Use Industries

Defence	○ Surveillance and reconnaissance ○ Missile guidance systems ○ Target detection and tracking
Aerospace	○ Air traffic control ○ Weather monitoring ○ Aircraft navigation and safety

Electronic Warfare

Astra Microwave Products Ltd.

The Indian EW market is projected to grow to ~**Rs. 9,500 Crores by 2033** growing at a CAGR of 4.47%

Involved in indigenous EW development in aligning with India's self reliance goals.

India is strengthening EW capabilities through **contracts, partnerships with the U.S, Israel and France**

Collaborations with global defence firms enhance export potential

Homeland Security includes **Threat detection and neutralization, Secure military communication Radar jamming and deception**

Multiple End Use Industries

Defence	○ Threat detection and neutralisation ○ Secure military communication ○ Radar jamming and deception

Astra Microwave Products Ltd.

Telemetry

Indian defence electronics sector (which includes telemetry) is expected to reach **Rs. 65,000–70,000 crores by 2026-27**, growing at 14% CAGR

Supplies telemetry subsystems for platforms like the **LCA Tejas and IJT aircraft**.

India's **Rs. 270 crores PLI scheme** promotes local manufacturing of semiconductors and PCBs, crucial for telemetry hardware

Exports telemetry components to **Israel, the U.S. and Singapore** and Collaboration with Rafael Advanced Defence

Multiple End Use Industries

Defence	Missile testing and evaluation UAV (Drone) tracking Satellite communication system
Aerospace	Remote patient monitoring Telemedicine support system Medical equipment connectivity

Space Electronics

Board of Directors has given **in-principle approval to demerge the Space, Meteorology and Hydrology business** undertakings of the Company into a separate entity.

- Enable a **focused management attention** and **operational efficiency** by creating an independent company exclusively dedicated to the Space, Meteorology and Hydrology business undertakings.
- Adoption of **tailored growth strategies** and **capital allocation** suited to the Space, Meteorology and Hydrology sector.
- **Unlocking the value** of the Space, Meteorology and Hydrology business undertakings for the shareholders of the Company.

The final decision on the proposed demerger, including its structure, share exchange ratio, and other terms, shall be taken by the Board after receipt of requisite reports and opinions from the consultants.

Multiple End Use Industries

Satellite	Rural connectivity expansion High-speed broadband service Tele-education and Telemedicine support
Agriculture	Crop health monitoring via satellite imagery Precision farming support Yield forecasting
Disaster management	Early warning systems for cyclones & floods Real-time risk assessment Post-disaster impact mapping
Urban planning	Geospatial data for infrastructure Smart city design & expansion Land use & zoning analysis

India's share is ~**Rs. 70,000 crores in global space economy** which is valued at Rs. 3,637,290 crores. By 2033, India aims to capture 8% of the global market

Trusted **supplier to ISRO**, providing RF components for satellites and launch vehicles

The government allocated **Rs. 13,416 Cr (Budget 2025–26)** to the Department of Space

Exports space components to **international agencies**; imports niche materials for high-precision manufacturing

Rs. 110.6 Cr	*Rs. 187.1 Cr*	*Rs. 154.0 Cr*
FY26 Revenue	*Orderbook As on March 2026*	*Order guidance*

Astra Microwave Products Ltd.

Meteorology

India's industrial meteorology sector is expanding with the **'Industry 5.0' push**

Active in meteorology **(Mission Mausam)**

PLI schemes indirectly benefit meteorology equipment makers

Exports meteorology-related RF components to **advanced countries**

Multiple End Use Industries

Aerospace	Engine part calibration High-precision component testing Aviation system reliability assurance
Automotive	Quality control in EV battery production Precision assembly of EV components Safety testing for smart mobility solutions
Healthcare	Medical device manufacturing Compliance with regulatory standards Precision engineering for diagnostic equipment

Astra Microwave Products Ltd.

Hydrology

India's market size is **Rs. 1,634 crores (2024), growing to ~Rs. 2,900 crores by 2033**

Supplies sensors for hydrological equipment making a significant share

Rs. 99,503 Crore was allocated to Jal Shakti Ministry (2025–26) for water security projects

Exports hydrological components to **Israel and Singapore**

Multiple End Use Industries

⟩⟩	Agriculture	○ Irrigation planning and optimisation ○ Water resource mapping ○ Precision water usage monitoring
⟩⟩	Energy	○ Hydroelectric dam management ○ Reservoir monitoring ○ Efficiency optimization of water flow systems
⟩⟩	Urban infrastructure	○ Smart water grids ○ Real-time leakage detection ○ Automated water distribution systems

Subsidiaries & JV

Subsidiaries

ASTRA Defence Technologies

- Astra Defence Technologies Pvt Ltd, formerly known as Bhavyabhanu Electronics Pvt Ltd (BEPL) is a **fully owned subsidiary of Astra Microwave**
- **Established with State-of-the-Art manufacturing & test facilities to meet Global Standards**. This combined with experienced manpower & stabilized processes ensure that the needs of various Industry Segments can be met easily
- A dependable player with excellent technological capabilities and a long-term commitment to the defense, aerospace, medical and industrial electronics industry
- Products are known for ruggedness and reliability and conform to the latest quality standards. **ADTL can handle both high-mix, low/medium volume products as well as high volume production** for our customers

Aelius Semiconductors Pte. Ltd.

- A **fabless MMIC Design House, based in Singapore**. Aelius Semiconductors **develops GaAs and GaN MMIC products** based on a robust and reliable design philosophy. These designs are fabricated at leading foundries across the world
- The products are tested and packaged as per customer's requirement utilizing state-of-the-art facilities
- Aelius's unique and wide range of MMIC **products are focused primarily on the Defense and Space industries**, with competitive time lines and prices. We offer the flexibility to custom-package our products to customer's chosen configuration of die, package, or module

ASTRA SPACE Technologies Pvt. Ltd

- Astra Space Technologies Private Limited was incorporated on Feb 17, 2024, to provide a deeper thrust to our presence in the sunrise space sector
- Engage in the business of **Manufacture and Integration of Satellite Equipments**
- It is a 100% **wholly owned subsidiary** of AMPL

Joint Ventures

ARC Astra Rafael Comsys Pvt. Ltd.

- Astra Microwave Products Ltd and M/s Rafael Advanced Defense Systems Ltd., Israel (RAFAEL) came together to form a Joint Venture Company called Astra Rafael Comsys Private Ltd. (ARC) in Aug-19
- Focuses on **indigenous technology and Atma Nirbhar Bharat programs**
- Engages in carrying out production, integration, customization, marketing, sale, life cycle support and additional activities as required in the fields of Tactical Radio Communication systems, Electronic Warfare Systems and Signal Intelligence Systems

NAVICTRONICS Pvt Ltd

- Astra Microwave Products Limited and Manjeera Digital Systems Private Limited, Hyderabad came together to form a Joint Venture on 6th November 2024
- This JV is **formed to manufacture NavIC chip and GNSS products using NavIC Chip**
- Shareholding is 50%-50% each

LEAP Framework for Growth

Astra Microwave Products Ltd.

Complements organic growth strategy with an aim to unlock value from the significant IP and technology base built over the past three decades, with strong contributions from Defense Labs and PSUs. By leveraging Astra's reusable technology blocks and extensive in-house product library, LEAP focuses on creating high-tech, Made-in-India solutions for global markets.

L — *Lean & Learn*

- **Collaborations with Defense PSUs, start-ups, early-stage companies and various academic institutions** help to increase IP-driven product capabilities in the shortest possible time
- Leverages existing R&D investments and technological strengths to create new, relevant, and IP-driven products quickly for both domestic and exports offerings

E — *Expansion*

- Explore expansion and adjacencies into high-potential future domains.
- Focus areas include anti drone, EW, satellites, SDRs and electro-optics through JVs
- Deploy current capabilities in new markets to make meaningful impact and drive global reach.
- **Signed MOU with Premier Explosives, BEL & BDL and Entered into JV with Manjeera Digital Systems**

P — *Products*

- **Develop products in close association with government research organizations** for defence and space
- GoI has introduced policy measures promoting Indigenous shipbuilding.
- Grow business by producing new and innovative products
- **Enter commercial end user markets for radars**

A — *Accretiveness*

- Centers on **enhancing Return on Equity (ROE), profitability, and margin improvement**.
- Focus on **working capital efficiency and free cash flow generation**
- Emphasis on financial discipline and sustainable value creation for shareholders

Defence Industry Set For Expansion

Astra Microwave Products Ltd.

Strategic Vision

Atmanirbhar, Agrani, and Atulya Bharat 2047
India envisions becoming a global leader in the defence landscape by achieving self – reliance, excelling as a prominent exporter, and pioneering advancements in critical niche technologies

Strategic Vectors

Short term (2025-2031)
Achieve maximum self – reliance and indigenisation

Medium Term (2032-2038)
Become major defence exporter

Long term (2038-2045)
Become a global leader in niche technologies

Strategic capabilities required

- Invest in fundamental and applied R&D
- Build strategic partnership and collaborations
- Streamline regulatory and procurement processes
- Strengthen defence production capability and supply chain resilience across the value chain
- Foster quality talent and skill – set in fields of technology, engineering and production
- Enhance infrastructure and accessibility

Budget Allocation	2026-27 (B)
Defence service revenue (INR lac cr)	3.6
Capital outlay (INR lac cr)	2.2
Defence pension (INR lac cr)	1.7
Civil Defence (INR lac cr)	0.2
Defence budget (INR lac cr)	7.7

Source: KPMG Report

Total Addressable Market

Major opportunities for AMPL of around Rs 24,000-25,000 Crs across all sectors till FY28.

Esteemed Clientele

रक्षा मंत्रालय MINISTRY OF DEFENCE

आर सी आई | BrahMos | GAETEC

BHARAT ELECTRONICS | BHARAT DYNAMICS LIMITED | Electronics Corporation of India Limited | HAL

BSF | IITM | GUVNL | adani Defence and Aerospace | LARSEN & TOUBRO

IAI ELTA | RAFAEL SMART AND TO THE POINT | Elbit Systems

THALES | SEMATRON ITALIA S.r.l. COMPONENTS & SYSTEMS | Raytheon Technologies

इसरो isro | Antrix Corporation Limited | SAC

इसरो isro ISTRAC | URSC | NARL

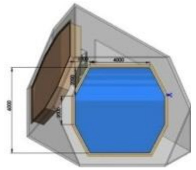
CSIR-NAL | MGAM

Major stake in upcoming Defence Programs

Light Combat Aircraft

AATRU FOR ASPJ

AAAU for Uttam AESA Radar



AAAU for LRMFR

AAAU for AEW&CS

Long Range Radar TRMs, BSNs, PS

Medium Power Radar DTRMs

Industry Leading Quality Certifications

Astra Microwave Products Ltd.


Certificate of Registration

nqa.

This is to certify that the Quality Management System of:

Astra Microwave Products Limited

SP-1, Unit-4,100% EOU,Plot no.18 to 21, Survey No 1/1,Hardware Park, Imarah Kanch, Raviryala(V),Maheswaram (M) Ranga Reddy Dist., Hyderbad, Telangana, 500005, INDIA

applicable to:

Manufacture of RF/Microwave & Digital Sub Systems for aerospace and defence applications

has been assessed and registered by NQA against the provisions of:

AS9100D & BS EN ISO 9001:2015

in accordance with the requirements of EN 9104-001:2013. This registration is subject to the company maintaining a quality management system, to the above standard, which will be monitored by NQA.

Managing Director

Certificate No:	60007
ISO Approval Date:	23 June 2011
ASCS Approval Date:	23 June 2011
Issue Date:	17 June 2020
Expiry Date:	15 June 2023
EAC Code:	19, 21
Site Structure:	Single Site

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intertek

CERTIFICATE OF REGISTRATION

This is to certify that the management system of:

Astra Microwave Products Limited

has been registered by Intertek as conforming to the requirements of:

ISO 9001:2015

The management system is applicable to:

Supply of Microwave Components, Equipment, Antennas and Monolithic Microwave Integrated Circuits (MMIC) for Defence, Space and Telecommunication Applications.

Calin Moldovean


intertek

CERTIFICATE OF REGISTRATION

This is to certify that the management system of:

Astra Microwave Products Limited

has been registered by Intertek as conforming to the requirements of:

ISO/IEC 27001:2013

The management system is applicable to:

Calin Moldovean


intertek

CERTIFICATE OF REGISTRATION

This is to certify that the management system of:

Astra Microwave Products Limited

has been registered by Intertek as conforming to the requirements of:

ISO 14001:2015

The management system is applicable to:

Calin Moldovean


intertek

CERTIFICATE OF REGISTRATION

This is to certify that the management system of:

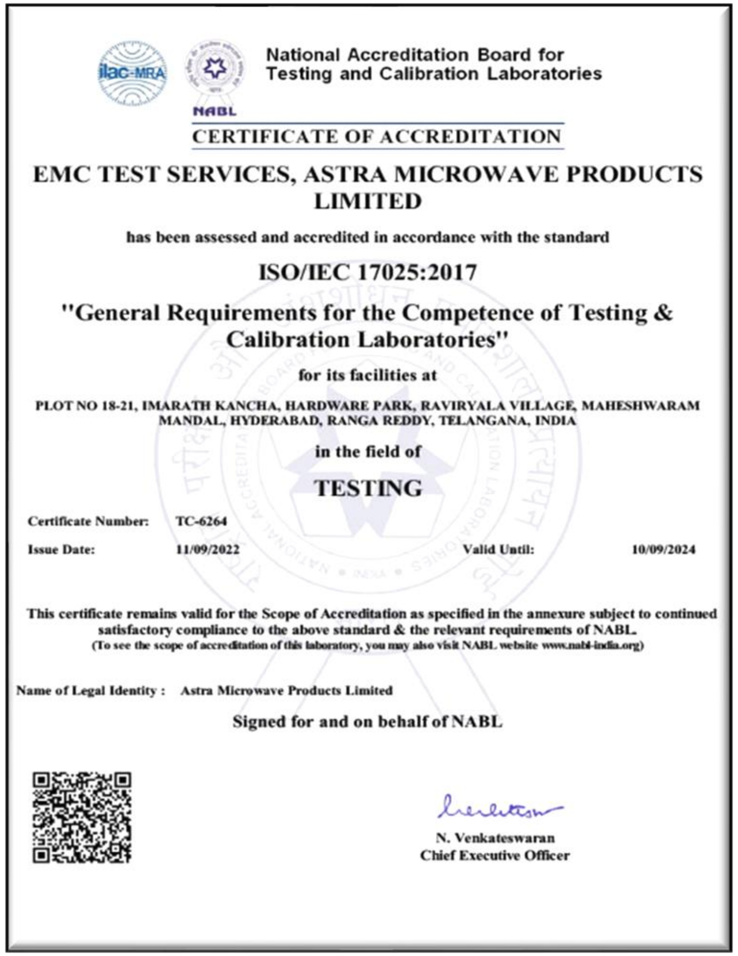
Astra Microwave Products Limited

has been registered by Intertek as conforming to the requirements of:

ISO 45001:2018

The management system is applicable to:

Calin Moldovean


ilac-MRA

National Accreditation Board for Testing and Calibration Laboratories

NABL

CERTIFICATE OF ACCREDITATION

EMC TEST SERVICES, ASTRA MICROWAVE PRODUCTS LIMITED

has been assessed and accredited in accordance with the standard

ISO/IEC 17025:2017

"General Requirements for the Competence of Testing & Calibration Laboratories"

for its facilities at

PLOT NO 18-21, IMARATH KANCHA, HARDWARE PARK, RAVIRYALA VILLAGE, MAHESHWARAM MANDAL, HYDERABAD, RANGA REDDY, TELANGANA, INDIA

in the field of

TESTING

Certificate Number: TC-6264

Issue Date: 11/09/2022 Valid Until: 10/09/2024

This certificate remains valid for the Scope of Accreditation as specified in the annexure subject to continued satisfactory compliance to the above standard & the relevant requirements of NABL.
(To see the scope of accreditation of this laboratory, you may also visit NABL website www.nabl-india.org)

Name of Legal Identity : Astra Microwave Products Limited

Signed for and on behalf of NABL

N. Venkateswaran
Chief Executive Officer

Awards & Accolades

Astra Microwave Products Ltd.

Recent Event Participation

FOC ceremony

Defence Conclave 2026

Satellite Technology Day

Events Participation In The Past

Mission Mausam

Tripartite MoU for Uttam AESA AAAU for LCA Mk1A

LAToT Ceremony for Counter Drone System

7th International Electronic Warfare Conference – India 2026

Aero India 2025

G20 Space Economy Leadership Meet

MAPCON 2025

DRDO Industry Synergy Meet

CSR

Astra Microwave Products Ltd.

Our Contribution towards the Society

- Eradicating hunger, poverty and malnutrition
- Promoting education
- Promoting gender equality
- Ensuring environmental sustainability
- Protection of national heritage
- Benefit of armed forces veterans
- Training to promote rural sports
- Contribution to the PM's National Relief Fund
- Funds provided to technology incubators
- Rural development projects
- Maheshwaram Degree College Boundary Wall
- E-conference facility room in Osmania University

Historical Financials

Standalone Profit & Loss

Astra Microwave Products Ltd.

PARTICULARS (Rs. In Cr)	FY26	FY25	FY24	FY23	FY22
Revenue from Operations	**1,156**	**1,044**	**904**	**807**	**735**
Total Raw Material	588	586	551	519	524
Gross Profit	**568**	**458**	**353**	**289**	**211**
Gross Profit Margin	**49.1%**	**43.9%**	**39.1%**	**35.7%**	**28.7%**
Employee Expenses	154	131	104	87	73
Other Expenses	90	60	55	52	51
EBITDA	**324**	**266**	**194**	**150**	**87**
EBITDA Margin	**28.0%**	**25.5%**	**21.4%**	**18.5%**	**11.8%**
Other Income	19	18	12	6	7
Depreciation	43	35	25	23	22
EBIT	**300**	**250**	**181**	**132**	**73**
EBIT Margin	**25.9%**	**23.9%**	**20.0%**	**16.3%**	**9.9%**
Finance Cost	55	56	30	29	20
Profit before Tax	**245**	**193**	**152**	**103**	**53**
Profit before tax margin	**21.2%**	**18.5%**	**16.8%**	**12.7%**	**7.2%**
Tax	67	50	39	26	12
PAT	**178**	**143**	**113**	**77**	**40**
PAT Margin %	**15.4%**	**13.7%**	**12.5%**	**9.5%**	**5.5%**
EPS (Rs.)	**18.73**	**15.10**	**12.00**	**8.85**	**4.65**

Standalone Balance Sheet

Astra Microwave Products Ltd.

ASSETS (Rs. In Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Non-Current Assets	***359***	***293***	***249***	**228**	**215**
Property, plant and equipment	256	221	166	165	158
Right-of-use assets	1	-	-	-	-
Capital WIP	9	0	13	2	-
Intangible Assets	6	6	3	-	-
Investment in Associates	1	1	2	2	2
Investments in joint ventures	31	21	21	20	20
Investments in subsidiaries	17	16	16	15	15
Financial Assets					
i. Other Investments	0.18	-	-	-	-
ii.Other Financial Assets	16	10	9	6	9
Deferred tax assets	11	10	9	8	6
Non-Current Tax Assets	7	0	0	5	3
Other non-current assets	6	8	11	5	3
Current assets	***1,601***	***1,540***	***1,217***	**818**	**743**
Inventories	609	608	505	396	402
Financial assets					
i. Investments	**-**	-	-	-	-
ii. Trade receivables	687	783	503	282	202
iii. Cash and cash equivalents	165	21	61	49	21
iv. Bank balances other than (iii) above	78	72	65	55	49
Assets Classified as held for sale	1	5	5	-	4
Current tax assets (net)	1	1	1	-	1
Other current assets	62	50	78	36	62
Total assets	***1,961***	***1,833***	***1,466***	**1,047**	**958**

EQUITY AND LIABILITIES (Rs. In Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Equity and Liabilities	**1,291**	***1,090***	***968***	**653**	**590**
Equity share capital	19	19	19	17	17
Equity attributable to owners of the Company	1,272	1,071	949	636	572
Non-current liabilities	**154**	***108***	***73***	**77**	**47**
Financial liabilities					
i. Borrowings	63	39	15	3	3
ii. Lease Liabilities	0.4				
Provisions	18	15	10	6	4
Contract liabilities	72	53	48	68	40
Current liabilities	**516**	***636***	***424***	**316**	**321**
Financial liabilities					
i. Borrowings	224	379	211	166	56
ii. Trade payables	116	76	88	44	53
iii. Other financial liabilities	37	26	21	18	15
iv. Lease liabilities	0.1				
Current tax liabilities (net)	8	12	1	4	-
Provisions	7	5	4	4	3
Contract liabilities	96	102	75	79	192
Other current liabilities	28	36	24	3	2
Total equity and liabilities	**1,961**	***1,833***	***1,466***	**1,047**	**958**

Consolidated Profit & Loss

Astra Microwave Products Ltd.

PARTICULARS (Rs. In Cr)	FY26	FY25	FY24	FY23	FY22
Revenue from Operations	**1,163**	**1,051**	**909**	**816**	**750**
Raw Material Consumption	**571**	577	546	518	527
Gross Profit	**592**	**474**	**363**	**297**	**223**
Gross Profit Margin	**50.9%**	**45.1%**	**39.9%**	**36.4%**	**29.7%**
Employee Expenses	**166**	142	114	95	81
Other Expenses	**92**	63	58	54	53
EBITDA	**334**	**269**	**192**	**148**	**89**
EBITDA Margin	**28.7%**	**25.6%**	**21.1%**	**18.1%**	**11.9%**
Other Income	**18**	18	12	5	6
Depreciation	**44**	35	25	24	22
EBIT	**309**	**252**	**178**	**129**	**74**
EBIT Margin	**26.5%**	**23.9%**	**19.6%**	**15.9%**	**9.8%**
Finance Cost	**56**	57	31	31	21
Profit before share of profit/loss from JVs	**253**	**194**	**147**	**99**	**52**
Share of profits from JVs	**8**	9	12	-3	-2
Profit before Tax	**261**	**204**	**159**	**96**	**50**
Profit before tax margin	**22.4%**	**19.4%**	**17.5%**	**11.8%**	**6.7%**
Tax	**68**	50	38	26	12
PAT	**193**	**154**	**121**	**70**	**38**
PAT Margin %	**16.6%**	**14.6%**	**13.3%**	**8.6%**	**5.0%**
EPS (in Rs.)	20.32	16.17	12.86	8.06	4.37

Consolidated Balance Sheet

Astra Microwave Products Ltd.

ASSETS (Rs. In Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Non-Current Assets	***367***	***294***	***239***	***206***	***197***
Property, plant and equipment	261	223	167	166	159
Capital WIP	9	3	13	2	0
Right-of-use assets	1				
Investment in Associates	1	1	2	2	2
Investments in joint ventures	49	32	22	9	12
Intangible assets	6	6	3	1	1
Financial Assets					
i. Other Investments	0.18				
ii. Other Financial Assets	16	10	10	7	11
iii. Trade receivables	7				
Deferred tax assets	13	11	11	9	7
Non Current Tax Assets		0	0	6	3
Other non-current assets	6	8	11	5	3
Current assets	***1,620***	***1,557***	***1,235***	***851***	***771***
Inventories	616	616	515	419	419
Financial assets					
i. Trade receivables	688	786	505	284	205
ii. Cash and cash equivalents	175	25	66	56	27
iii. Bank balances other than (iii) above	78	73	65	55	50
Other financial assets	0			0	3
Current tax assets (net)	1	1	1		1
Other current assets	62	51	78	37	65
Assets classified as held for sale	1	5	5	-	-
Total assets	***1,988***	***1,851***	***1,474***	***1,057***	***969***

EQUITY AND LIABILITIES (Rs. In Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Equity and Liabilities	***1,314***	***1,098***	***966***	***643***	***586***
Equity share capital	19	19	19	17	17
Equity attributable to owners of the Company	1,296	1,079	947	625	568
Non-controlling interest		0	0	0	0
Non-current liabilities	***155***	***108***	***74***	***78***	***47***
Financial liabilities					
i. Borrowings	63	39	15	3	3
ii. Lease Liabilities	0.43				
Provisions	19	16	10	7	4
Contract liabilities	72	53	48	68	40
Current liabilities	***518***	***644***	***434***	***337***	***336***
Financial liabilities					
i. Borrowings	224	384	222	182	67
ii. Trade payables	114	77	84	46	55
iii. Other financial liabilities	39	28	22	19	16
iv. Lease Liabilities	0.17				
Current tax liabilities (net)	8	12	1	4	0
Provisions	7	5	4	4	4
Contract liabilities	98	103	76	79	192
Other current liabilities	29	36	25	3	2
Total equity and liabilities	***1,988***	***1,851***	***1,474***	***1,057***	***969***

Astra Microwave Products Ltd.
On A Winning Wavelength

Thank You

Company:

Astra Microwave Products Ltd.

Astra Microwave Products Limited
CIN No: L293091G1991PLC013203
Mr. T. Anjaneyulu, GM – Company Secretary
Email id: secretarial@astramwp.com

Investor Relations Advisors:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.
CIN No: U74140MH2010PTC204285
Shikha Puri / Dharmik Kansara
Email id: shikha.puri@sgapl.net / dharmik.k@sgapl.net
Tel No: +91 9819282743 / +91 72081 79323