



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post
Kondapur, HITEC City, Hyderabad, Telangana, INDIA - 500084
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Email : mktg@astramp.com, website : www.astramp.com
CIN: L29309TG1991PLC013203

November 6, 2024

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Joint Venture Agreement with Manjeera Digital Systems Private Limited - Reg.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Astra Microwave Products Limited has signed a Joint Venture Agreement with Manjeera Digital Systems Private Limited, Hyderabad for manufacturing of NavIC chip and GNSS products using NavIC Chip on 6th November 2024.

Details required to be disclosed as per the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed as Annexure-I.

This is for your information and record.

Thanking you,

Yours faithfully,
For Astra Microwave Products Ltd

T.Anjaneyulu
G.M - Company Secretary

An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company

Works: Unit 1: Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 2: Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 500005

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana - 500005

Unit 7: Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

R&D Centre: Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149

Annexure-I**Details required to be disclosed as per the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

Sl. No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered.	Manjeera Digital Systems Private Limited.
2	Purpose of entering into the agreement.	To carry out manufacturing of NavIC chip and GNSS products using NavIC Chip.
3	Shareholding, if any, in entity with whom agreement is executed.	Astra : 50% and Manjeera : 50%
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	(i) The Board of the JVC shall comprise of four (4) directors. Each Party shall appoint two (2) directors. (ii) The Parties shall jointly appoint/ nominate the Chief Executive Officer ("CEO"), Chief Finance Officer ("CFO"), Company Secretary, Auditor and other Key Managerial Persons ("KMP") for the JVC.
5	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	NO
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	NO
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	No shares have been issued as on the date of execution of the agreement
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	NIL