

**ASTRAL POLY TECHNIK LIMITED**

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, India.

Phone : +91 79 6621 2000 Fax : +91 79 6621 2121 E-mail : info@astralpipes.com Website : www.astralpipes.com

PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015

(Rs. in laacs)

Sr. No.	Particulars	Standalone			
		3 Months ended on 30.06.2015	3 Months ended on 31.03.2015	Corresponding 3 Months ended on 30.06.2014	For the year ended on 31.03.2015
		(Unaudited)	Audited (Note 5)	(Unaudited)	(Audited)
1	Income from Operations				
	a. Net Sales (Net of excise duty)	29,298.23	37,516.33	27,055.97	1,25,210.79
	b. Other Operating Income	6.83	18.57	6.92	53.73
	Total Income from Operations (net)	29,305.06	37,534.90	27,062.89	1,25,264.52
2	Expenses				
	a. Cost of Materials consumed	21,080.98	24,283.29	19,157.75	86,508.37
	b. Purchase of stock-in-trade	2,244.57	2,031.57	1,360.99	6,968.38
	c. Changes in inventories of finished goods and stock-in-trade	(2,486.57)	1,861.50	(1,028.71)	146.90
	d. Employee benefits expense	727.25	823.68	591.07	2,817.71
	e. Depreciation and amortisation expense	824.35	742.29	815.14	3,301.43
	f. Other expenses	3,789.01	3,928.69	3,093.10	13,771.88
	Total Expenses	26,179.59	33,671.02	23,989.34	1,13,514.67
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	3,125.47	3,863.88	3,073.55	11,749.85
4	Other Income	44.81	49.42	2.61	133.22
5	Profit before finance costs and exceptional items (3+4)	3,170.28	3,913.30	3,076.16	11,883.07
6	Finance Costs	277.71	358.95	225.90	1,293.87
7	Profit after finance costs but before exceptional items (5-6)	2,892.57	3,554.35	2,850.26	10,589.20
8	Exceptional Items (Refer note 2)	(218.20)	(501.60)	78.17	(928.47)
9	Profit before tax (7+8)	2,674.37	3,052.75	2,928.43	9,660.73
10	Tax expense	959.16	1,394.44	883.36	2,776.24
11	Net Profit for the period (9-10)	1,715.21	1,658.31	2,045.07	6,884.49
12	Paid up Equity Share Capital (Face Value of Re.1 each)	1,183.65	1,183.65	1,123.81	1,183.65
13	Reserves excluding Revaluation Reserves				59,999.89
14	Basic and Diluted Earnings Per Share (Rs.) (Not Annualised)	1.45	1.40	1.82	6.03
	See accompanying note to the Financial Results				

PART - II SELECT INFORMATION FOR THE QUARTER ON JUNE 30, 2015

A	Particulars of Shareholding:				
1	Public Shareholding				
	- Number of Shares	4,72,99,219	4,71,69,681	2,03,32,200	4,71,69,681
	- Percentage of Shares	39.96%	39.85%	36.18%	39.85%
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	7,10,65,860	7,11,95,398	3,58,58,080	7,11,95,398
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	60.04%	60.15%	63.82%	60.15%
B	INVESTOR COMPLAINTS	Quarter ended June 30, 2015			
	- Pending at the beginning of the quarter	Nil			
	- Received during the quarter	1			
	- Disposed of during the quarter	1			
	- Remaining unresolved at the end of the quarter	Nil			



BRANCHES:

New Delhi - Phone : 011 2616 8156 E-mail : delhi@astralcpvc.com
Mumbai - Phone : 022 2838 9744 E-mail : mumbai@astralcpvc.com
Bengaluru - Telefax : 080 2661 7236 E-mail : bgloffice@astralcpvc.com
Hyderabad - Telefax : 040 2790 0023 E-mail : hyderabad@astralcpvc.com



Chennai - Phone : 044 4350 6384 E-mail : chennai@astralcpvc.com
Jaipur - Phone : 0141 2360 236 E-mail : jaipur@astralcpvc.com
Lucknow - Phone : 0522 2728 844 E-mail : lucknow@astralcpvc.com
Kochi - Phone : 0484 3328 156 E-mail : kochi@astralcpvc.com

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 11, 2015 and reviewed by the Statutory Auditors.
- 2 (a) Exceptional items consist foreign exchange loss of Rs. 135.09 lacs (quarter ended June 30, 2014: gain of Rs. 78.17 lacs) arise on foreign currency monetary items as per Accounting Standard 11 - 'The Effects of Changes in Foreign Exchange Rates' except for items not accounted in Note 3.
- 2 (b) Exceptional items consist of Rs. 83.11 lacs paid by the Company towards the full and final settlement of employees dues in respect of baddi plant.
- 3 As regards the statutory auditors comments in their limited review report for the quarter ended June 30, 2015, the Company in view of volatility in the foreign exchange rate, in respect of foreign currency borrowings including acceptances and corresponding forward contracts, (loss)/gain arising on foreign exchange rate fluctuation on such outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such loss for the quarter ended June 30, 2015 is Rs. 301.83 lacs (quarter ended June 30, 2014: loss of Rs. 135.36 lacs) and accordingly, profit before tax for the quarter ended June 30, 2015 and June 30, 2014 is being overstated by the same amount.
- 4 The Company is primarily engaged in the business of Plastic products, which constitute a single reportable segment in accordance with Accounting Standard 17 - "Segment Reporting" specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 5 The figures for the quarter ended March 31, 2015 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2014.
- 6 The figures for previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Ahmedabad
Date : August 11, 2015



By Order of the Board
For Astral Poly Technik Limited
Sandeep P. Engineer
Managing Director



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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF ASTRAL POLY TECHNIK LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASTRAL POLY TECHNIK LIMITED** ("the Company") for the Quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note No 3 of the Statement which states that in view of volatility in the foreign exchange rates, the Company has not restated its foreign currency borrowings including acceptances and forward contracts, and consequently, not recognised (loss)/gain that would have arisen from such restatement, which is not accordance with the Accounting Standard 11 - 'The Effect of changes in Foreign Exchange Rates'. Such loss for the quarter ended on June 30, 2015 is Rs.301.83 lacs (quarter ended June 30, 2014 - Loss of Rs.135.36 lacs). Accordingly, the profit before tax for the quarter ended June 30, 2015 is overstated by Rs.301.83 lacs (quarter ended June 30, 2014 overstated by Rs.135.36 lacs). Our review report for the quarter ended June 30, 2014 was also qualified in respect of this matter.
4. Based on our review conducted as stated above, except for the effects of the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

Kartikaya Raval
Kartikaya Raval
Partner
(Membership No. 106189)

AHMEDABAD, August 11, 2015