

**ASTRAL POLY TECHNIK LIMITED****CIN : L25200GJ1996PLC029134****Registered & Corporate Office :** 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, India.**Phone :** +91 79 6621 2000 **Fax :** +91 79 6621 2121 **E-mail :** info@astralpipes.com **Website :** www.astralpipes.com17th September, 2015

To,
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

To,
Corporate Relationship Department
BSE Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

NSE Scrip Symbol: ASTRAL**BSE Scrip Code: 532830**

Dear Sir/Madam

Sub : Outcome of Board Meeting

The Board of Directors in its meeting held today approved the followings;

1. Acquisition of balance 24% of equity share capital of Resinova Chemie Limited (Subsidiary of the Company) at a value of Rs. 73 Crores from Mr. Vijay Parikh. Post-acquisition, Resinova Chemie Limited shall become wholly owned subsidiary of the Company.
2. Preferential Issue of maximum 14,04,762 Equity Shares to Mr. Vijay Parikh at Rs. 420/- per share or at a price determined by Chapter VII of SEBI ICDR Regulations, whichever is higher. The Preferential Issue is subject to approval of shareholders by passing of special resolution through postal ballot.
3. Introduction of Employee Stock Option Scheme subject to approval of shareholders by passing of special resolution through postal ballot.

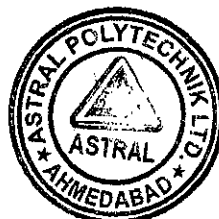
Kindly take the same on record.

Thanking you,

Yours faithfully,

For Astral Poly Technik Limited,

Krunal Bhatt
Company Secretary

**BRANCHES :-**

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