



ASTRAL POLY TECHNIK LIMITED

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad 380 059, India.
Phone : 91-79-3011 2100, Fax : 91-79-3011 2139, E-mail : info@astralcpvc.com Website : www.astralcpvc.com

Date: 7th February, 2012

To
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

To,
Corporate Relationship Department
Bombay Stock Exchange Ltd.
Phirozée Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

SUB: Unaudited Financial Results & Limited Review Report for the Third Quarter ended on 31.12.2011.

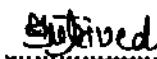
With reference to the captioned subject matter, please find enclosed herewith Unaudited Financial Results of the Company for the Third Quarter ended on 31st December, 2011 approved by the Board of Directors of the Company at its meeting held on Tuesday, the 7th day of February, 2012 at 3.00 p.m.

Further, the Unaudited Financial results for the Quarter ended on 31st December, 2011 have been reviewed by the Statutory Auditors of the Company. We are herewith enclosing a copy of Limited Review Report of the Statutory Auditors for your record as required pursuant to Clause 41 of the Listing Agreement.

We kindly request you to take the same on your record and display the results on the Notice Board of Stock Exchange for the information of Members.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited


Zankhana Trivedi
Company Secretary

Encls: 1) Unaudited Financial Results for the Third Quarter ended on 31.12.2011.
2) Limited Review Report for the Third Quarter ended on 31.12.2011.


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Unaudited Standalone Financial Results for the Quarter and Nine months Period Ended on 31st December, 2011.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales	16,050.97	13,581.42	9,849.31	39,648.04	26,913.20	41,082.47
	b. Other Operating Income	46.77	52.68	14.59	119.22	42.59	64.23
	c. Total Income	16,097.74	13,634.10	9,863.90	39,767.26	26,955.79	41,146.70
2	Expenditure						
	a. (Increase)/Decrease in Stock in trade	724.43	(215.27)	67.90	(1,031.09)	277.95	169.98
	b. Consumption of Raw Materials	10,869.29	9,864.16	6,871.66	29,039.29	18,175.18	27,922.51
	c. Cost of Goods Traded	420.49	334.71	318.84	995.17	990.67	1,336.68
	d. Staff Cost	369.31	373.95	301.19	1,062.33	774.60	1,050.29
	e. Depreciation	342.14	317.09	275.76	967.73	786.64	1,071.92
	f. Other Expenditure	2,074.42	1,638.36	859.16	5,179.00	3,011.55	5,003.53
	g. Total	14,800.08	12,313.00	8,694.51	36,212.43	24,016.59	36,554.91
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,297.66	1,321.10	1,169.39	3,554.83	2,939.20	4,591.79
4	Other Income/(Loss)	75.00	49.26	31.45	172.77	107.19	62.62
5	Profit Before Interest & Exceptional Items (3+4)	1,372.66	1,370.36	1,200.84	3,727.60	3,046.39	4,654.41
6	Interest	199.84	119.65	116.76	423.30	352.49	459.17
7	Profit after Interest but before exceptional items (5-6)	1,172.82	1,250.71	1,084.08	3,304.30	2,693.90	4,195.24
8	Exceptional Items	(580.25)	(121.70)	(90.49)	(722.00)	(107.17)	24.47
9	Profit (+)/Loss(-) before Tax (7+8)	592.57	1,129.01	993.59	2,582.30	2,586.73	4,219.71
10	Tax expense	118.56	244.35	155.29	535.12	529.56	860.38
11	Net Profit (+)/Loss(-) for the period (9-10)	474.01	884.66	838.30	2,047.18	2,057.17	3,359.33
12	Paid up Capital (Face Value of Rs.5/- Each)	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81
13	Reserves excluding Revaluation Reserves						13,633.79
14	Basic & Diluted Earnings Per Share (Rs.) (Not Annualised)	2.11	3.94	3.73	9.11	9.15	14.95
15	Aggregate of Public Shareholding						
	Number of Shares	8,132,880	8,132,880	8,132,880	8,132,880	8,132,880	8,132,880
	Percentage of Shareholding	36.18%	36.18%	36.18%	36.18%	36.18%	36.18%
16	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	14,343,232	14,343,232	14,343,232	14,343,232	14,343,232	14,343,232
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	63.82%	63.82%	63.82%	63.82%	63.82%	63.82%





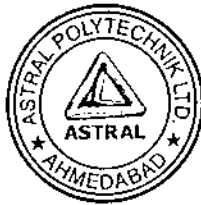
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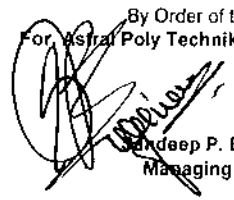
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Notes:

- 1 The above standalone financial results for the quarter ended 31st December, 2011 have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company in its meeting held on 7th February, 2012. The Statutory Auditors have carried out limited review of the financials results.
- 2 Exceptional items comprise of income/(loss) due to changes in foreign exchange rates on repayment of borrowings, which have been accounted as per AS 11.
- 3 In view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such loss for the quarter is Rs. 360.74 Lacs (gain of Rs. 126.62 lacs in the quarter in the previous year) and loss for the Nine months is Rs. 1159.77 Lacs (gain of Rs. 111.84 lacs in the Nine months in the previous year).
- 4 During the quarter, the Company has successfully commissioned its Dholka Manufacturing Facility.
- 5 Previous quarter/period / year figures have been regrouped wherever necessary.
- 6 Status of number of investor complaints for the quarter ended 31st December, 2011:
Opening : Nil Received : 1 Resolved : 1 Unresolved : Nil

Place : Ahmedabad
Date : 7th February, 2012.



By Order of the Board
For Astral Poly Technik Limited

Sandeep P. Engineer
Managing Director

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF ASTRAL POLY TECHNIK LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ASTRAL POLY TECHNIK LIMITED** ("the Company") for the quarter ended December 31, 2011 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

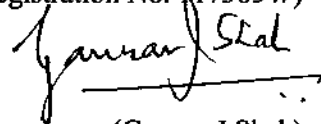
Attention is invited to Note No 3 of the Statement which states that in view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such Loss for the quarter is Rs. 360.74 lacs and for the period is Rs. 1,159.77 lacs. This has resulted in the profit for the quarter being overstated by Rs.360.74 lacs and for the period by Rs. 1,159.77 lacs.

Subject to above and based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the management.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Registration No. 117365W)



(Gaurav J Shah)

Partner

(Membership No. 35701)

AHMEDABAD, 7th February, 2012