

ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, India.

Phone : +91 79 6621 2000 Fax : +91 79 6621 2121 E-mail : info@astralcpvc.com Website : www.astralcpvc.com

Date: 27th October, 2014

To,
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol "ASTRAL"

To,
Corporate Relationship Department
Bombay Stock Exchange Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code "532830"

SUB: Submission of Unaudited Financial Results & Limited Review Report for the Quarter ended on 30.09.2014.

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Dear Sir/Madam,

Pursuant to Clause 41 of the Listing Agreement, we are herewith submitting the Unaudited Financial Results of the Company for the Quarter ended on **30th September, 2014** approved by the Board of Directors of the Company at its meeting held on Monday, the 27th day of October, 2014 at 2.00 p.m.

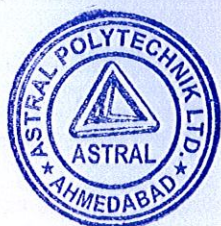
Further, the Unaudited Financial results for the Quarter ended on **30th September, 2014** have been reviewed by the Statutory Auditors of the Company. We are herewith enclosing a copy of Limited Review Report of the Statutory Auditors for your record.

We kindly request you to take the same on your record and display the results on the Notice Board of Stock Exchange for the information of Members.

Thanking You.

Yours faithfully,
For, Astral Poly Technik Limited

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Amish Shah
Company Secretary



Place: Ahmedabad

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
ASTRAL POLY TECHNIK LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASTRAL POLY TECHNIK LIMITED** ("the Company") for the Quarter and Six Months ended 30th September, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to Note No 4 of the Statement which states that in view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss/gain arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such loss for the quarter and six months ended on 30th September, 2014 is Rs. 412.83 lacs and Rs.548.19 lacs respectively. This has resulted in the profit for the quarter and six months being overstated by Rs. 412.83 lacs and by Rs.548.19 lacs respectively.*
4. Based on our review conducted as stated above, *except for the effects of the matter described in paragraph 3 above*, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



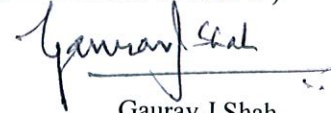
Deloitte Haskins & Sells

Deloitte Haskins & Sells
Chartered Accountants
'Heritage', 3rd Floor,
Near Gujarat Vidhyapith,
Off Ashram Road,
Ahmedabad - 380 014.

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5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30th September, 2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Gaurav J Shah
Partner

(Membership No. 35701)

AHMEDABAD, October 27, 2014

**ASTRAL POLY TECHNIK LIMITED**

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PART - I Statement of Standalone Unaudited Financial Results for the Quarter and Six months Ended on 30th Sept, 2014

Rs. In Lacs

Sr. No.	Particulars	Standalone					
		Quarter Ended			Six months Ended		Year Ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales (Net of excise duty)	30,333.31	27,055.97	25,521.14	57,389.28	47,088.59	1,07,279.98
	b. Other Operating Income	18.70	6.92	15.88	25.62	26.59	41.20
	Total Income from Operations (Net)	30,352.01	27,062.89	25,537.02	57,414.90	47,115.18	1,07,321.18
2	Expenditure						
	a. Cost of Materials Consumed	21,111.11	19,157.75	17,573.66	40,268.86	32,838.48	74,275.82
	b. Purchase of Stock-in-Trade	1,929.33	1,360.99	1,248.37	3,290.32	2,735.43	6,250.40
	c. Changes in Inventories of Finished Goods & Stock in trade	(121.41)	(1,028.71)	(1,555.15)	(1,150.12)	(2,840.53)	(3,185.51)
	d. Employee Benefits Expenses	730.54	591.07	562.94	1,321.61	1,117.05	2,347.94
	e. Depreciation and amortisation Expense	865.34	815.14	511.35	1,680.49	997.35	2,132.85
	f. Other Expenses	3,048.27	3,093.10	3,724.98	6,141.38	6,594.90	12,057.72
	Total Expenses	27,563.18	23,989.34	22,066.15	51,552.54	41,442.68	93,879.22
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2,788.83	3,073.55	3,470.87	5,862.36	5,672.50	13,441.96
4	Other Income	6.15	2.61	76.53	8.76	153.12	207.35
5	Profit Before Finance Costs & Exceptional Items (3+4)	2,794.98	3,076.16	3,547.40	5,871.12	5,825.62	13,649.31
6	Finance Costs	232.08	225.90	208.88	457.98	385.73	821.36
7	Profit after Finance Cost but before exceptional items (5-6)	2,562.90	2,850.26	3,338.52	5,413.14	5,439.89	12,827.95
8	Exceptional Items	(173.03)	78.17	(1,293.49)	(94.86)	(1,799.91)	(2,690.28)
9	Profit before Tax (7+8)	2,389.87	2,928.43	2,045.03	5,318.28	3,639.98	10,137.67
10	Tax Expense	320.67	883.36	424.11	1,204.02	830.27	2,417.16
11	Net Profit for the period (9-10)	2,069.20	2,045.07	1,620.92	4,114.26	2,809.71	7,720.51
12	Paid up Equity Share Capital (Face Value of Re.1/- Each)	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81
13	Reserves excluding Revaluation Reserves						
14	Basic & Diluted Earnings Per Share (Rs.) (Not Annualised)	1.84	1.82	1.44	3.66	2.50	6.87

PART - II Select Information for the Quarter and Six months Ended on 30th Sept, 2014

Particulars of Shareholding:							
1	Public Shareholding						
	Number of Shares	4,06,64,400	4,06,64,400	4,06,64,400	4,06,64,400	4,06,64,400	4,06,64,400
	Percentage of Shareholding	36.18%	36.18%	36.18%	36.18%	36.18%	36.18%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	7,17,16,160	7,17,16,160	7,17,16,160	7,17,16,160	7,17,16,160	7,17,16,160
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	63.82%	63.82%	63.82%	63.82%	63.82%	63.82%
B	INVESTOR COMPLAINTS	Quarter Ended 30th Sept 2014					
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	7					
	- Disposed of during the quarter	7					
	- Remaining unresolved at the end of the quarter	Nil					



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1 Statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. in Lacs)	
		Standalone	
		As At 30-09-2014 (Unaudited)	As At 31-03-2014 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	Share Capital	1,123.81	1,123.81
	Reserve and Surplus	34,205.03	30,353.94
2	Non-Current Liabilities		
	Long Term Borrowings	13,818.32	7,856.27
	Deferred Tax Liabilities (Net)	1,289.64	1,306.13
	Long Term Provisions (Employee Benefits)	15.82	10.12
3	Current Liabilities		
	Short Term Borrowings	-	1,550.00
	Trade Payables	19,612.39	18,045.15
	Other Current Liabilities	7,238.60	7,431.74
	Short Term Provisions	812.05	636.35
	TOTAL :->	78,115.66	68,313.51
	ASSETS		
1	Non-Current Assets		
	Fixed Assets	29,155.26	28,049.24
	Non-Current Investments	5,606.61	1,066.95
	Long Term Loans and Advances	2,127.21	1,535.46
2	Current Assets		
	Inventories	20,819.72	18,923.09
	Trade Receivables	13,573.41	14,248.38
	Cash and Cash Equivalents	1,429.37	105.44
	Short Term Loans and Advances	5,330.86	4,337.42
	Other Current Assets	73.22	47.53
	TOTAL :->	78,115.66	68,313.51

- The above results have been reviewed by the Audit Committee, and approved by the Board in their meeting held on October 27, 2014 and reviewed by the Auditors.
- Exceptional items represents income/(loss) due to changes in foreign exchange rates on debtors, creditors, repayment of borrowings and related forward contracts, which have been accounted as per AS 11.
- In view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss/gain arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such Loss for the quarter is Rs. 412.83 Lacs (loss of Rs. 249.94 lacs in the corresponding quarter of the previous year) and loss for the six months is Rs. 548.19 Lacs (loss of Rs. 1,835.14 Lacs in the corresponding six months of the previous year).
- Pursuant to the approval of the members at the Annual General Meeting held on August 25, 2014, the Company sub-divided (Split) the face value of equity shares from Rs. 2/- per equity share to Re. 1/- per equity share. In compliance with Accounting Standard 20 - Earnings Per Share (EPS), the Company has given effect to the said sub-division of shares in computing earnings per share for all comparative periods.
- The Board of Directors has recommended an Interim Dividend of Re. 0.15 per equity share of Re. 1/- each.
- There is no reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of plastic products.
- During the quarter, the company has acquired controlling stake (80%) in UK based Seal It Services Limited.
- Pursuant to the enactment of the Companies Act, 2013 ("the Act"), effective from 1st April, 2014, the Company has reassessed the useful life of its fixed assets and has computed depreciation as provided in Schedule II to the Act. Consequently depreciation charge for the quarter and six months ended 30th September, 2014 is higher by Rs.203.60 Lacs and by Rs.400.87 Lacs respectively and the effect relating to the period prior to April 1, 2014 is net debit of Rs.60.90 lacs (Net of Deferred Tax of Rs. 31.36 lacs) which has been adjusted against the opening balance of retained earnings.
- Previous quarter/period figures have been regrouped/rearranged wherever necessary.

Place : Ahmedabad
Date : October 27, 2014By Order of the Board
For, Astral Poly Technik LimitedSandeep P. Engineer
Managing Director