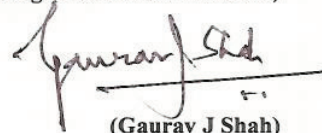


INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF ASTRAL POLY TECHNIK LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASTRAL POLY TECHNIK LIMITED** ("the Company") for the Quarter ended 30/06/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to Note No 3 of the Statement which states that in view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such Loss for the quarter is Rs. 1,585.20 lacs. This has resulted in the profit for the quarter being overstated by Rs.1,585.20 lacs.*
4. *Subject to above* and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30/06/2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117365W)


(Gaurav J Shah)
Partner
(Membership No. 35701)

AHMEDABAD, 5th August, 2013

**ASTRAL POLY TECHNIK LIMITED**

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad 380 059, India.
Phone : 91-79-6621 2000, Fax : 91-79-6621 2121, E-mail : info@astralcpvc.com Website : www.astralcpvc.com

PART - I Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2013

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	Refer (Note 4)	(Unaudited)	(Audited)
1	a. Net Sales (Net of excise duty)	21,588.50	26,108.91	15,261.44	82,108.79
	b. Other Operating Income	10.71	1.09	4.21	11.64
	Total Income from Operations (Net)	21,599.21	26,110.00	15,265.65	82,120.43
2	Expenditure				
	a. Cost of Materials Consumed	15,781.73	17,872.53	12,033.58	55,955.15
	b. Purchase of Stock-in-Trade	1,507.84	1,670.38	1,107.88	4,623.39
	c. Changes in Inventories of Finished Goods & Stock in trade	(1,285.37)	(1,667.62)	(2,729.65)	(2,189.84)
	d. Employee Benefits Expenses	554.11	579.51	473.27	2,001.65
	e. Depreciation and amortisation Expense	486.00	440.09	429.26	1,766.60
	f. Other Expenses	2,867.10	2,816.53	2,398.59	10,554.80
	Total Expenses	19,911.41	21,711.42	13,712.93	72,711.75
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,687.80	4,398.58	1,552.72	9,408.68
4	Other Income	76.59	38.17	72.80	189.41
5	Profit Before Finance Costs & Exceptional Items (3+4)	1,764.39	4,436.75	1,625.52	9,598.09
6	Finance Costs	176.85	160.69	211.83	711.10
7	Profit after Finance Cost but before exceptional items (5-6)	1,587.54	4,276.06	1,413.69	8,886.99
8	Exceptional Items	7.39	(351.89)	(220.42)	(1,095.53)
9	Profit before Tax (7+8)	1,594.93	3,924.17	1,193.27	7,791.46
10	Tax Expense	406.17	1,002.65	238.74	1,839.42
11	Net Profit for the period (9-10)	1,188.76	2,921.52	954.53	5,952.04
12	Paid up Equity Share Capital (Face Value of Rs.5/- Each)	1,123.81	1,123.81	1,123.81	1,123.81
13	Reserves excluding Revaluation Reserves				22,939.60
14	Basic & Diluted Earnings Per Share (Rs.) (Not Annualised)	5.29	13.00	4.25	26.48

PART - II Select Information for the Quarter Ended 30th June, 2013

A	Particulars of Shareholding:				
1	Public Shareholding				
	Number of Shares	8,132,880	8,132,880	8,132,880	8,132,880
	Percentage of Shareholding	36.18%	36.18%	36.18%	36.18%
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	14,343,232	14,343,232	14,343,232	14,343,232
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	63.82%	63.82%	63.82%	63.82%
B	INVESTOR COMPLAINTS	Quarter Ended 30th June 2013			
	- Pending at the beginning of the quarter		Nil		
	- Received during the quarter		Nil		
	- Disposed of during the quarter		Nil		
	- Pending unresolved at the end of the quarter		Nil		

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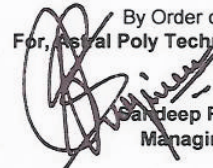
Notes:

- 1 The above results have been reviewed by the Audit Committee, and approved by the Board in their meeting held on August 05, 2013 and reviewed by the auditors.
- 2 Exceptional items comprises of income/(loss) due to changes in foreign exchange rates on repayment of borrowings, which have been accounted as per AS 11.
- 3 In view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such loss for the quarter is Rs. 1,585.20 Lacs (loss of Rs. 1,235.33 lacs in the quarter in the previous year).
- 4 Figures for the quarter ended March 31, 2013 are, in accordance with Listing Agreement(s), the balancing figures between audited figures for the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter of the said financial year; figures would need to be interpreted/analysed accordingly.
- 5 Other Income includes Gain on Sale of investments.
- 6 During the Quarter, the company has increased its stake in Kenya JV from 31.90% to 37.5%.
- 7 Previous quarter / years figures have been regrouped/rearranged wherever necessary.

Place : Ahmedabad
Date : August 05, 2013



By Order of the Board
For, Astral Poly Technik Limited


Sandeep P. Engineer
Managing Director