

29th June, 2019

BSE Limited
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex
Bandra(E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Grant of Stock Options

The Nomination and Remuneration Committee at its meeting held on 29th June, 2019 has granted of 7450 Stock Options to eligible employees of the Company in terms of Employee Stock Option Scheme 2015. Given below are the particulars in this regard:

1. Eligibility, Grant & Vesting :

- The eligible employees of the Company are entitled to the Stock options granted under the ESOS 2015.
- Vesting period for the stock options granted under the ESOS 2015 is one year from the date of grant. Thus the vesting date of the stock options is 29th June, 2020.

2. Exercise Price & Exercise:

- Each stock option is exercisable into one equity share of face value of Re. 1/- each.
- The Exercise Price is Rs. 50 /-per stock option.
- The Exercise period is one year from the date of vesting.
- The Stock options granted shall be capable of being exercised in one or more tranches within the Exercise period.

We kindly request you to take the same on your record.

Thanking You,

Yours faithfully,
For Astral Poly Technik Limited


Krunal Bhatt
Company Secretary

BRANCHES :-

Bengaluru - Telefax : 080 2661 7236 E-mail : bengaluru@astralpipes.com
Chennai - Phone : 044 4350 6384 E-mail : chennai@astralpipes.com
Hyderabad - Phone : 080993 25899 E-mail : hyderabad@astralpipes.com
Jaipur - Phone : 0141 2974 322 E-mail : jaipur@astralpipes.com
Kochi - Phone : 0484 280 97 98 E-mail : kochi@astralpipes.com

Lucknow - Phone : 0522 2728 844 E-mail : lucknow@astralpipes.com
Mumbai - Phone : 022 2838 9744 E-mail : mumbai@astralpipes.com
New Delhi - Phone : 011 2616 8156 E-mail : delhi@astralpipes.com
Pune - Phone : 084461 14455 E-mail : pune@astralpipes.com
Indore - Phone : 079743 45983 E-mail : indore@astralpipes.com