

25th October, 2019

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
P J Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub : Grant of Stock Options

The Nomination and Remuneration Committee at its meeting held on 24th October, 2019 has granted of 9310 Stock Options to eligible employees of the Company in terms of Employee Stock Option Scheme 2015. Given below are the particulars in this regard:

1. Eligibility, Grant & Vesting :

- The eligible employees of the Company are entitled to the Stock options granted under the ESOS 2015.
- Vesting period for the stock options granted under the ESOS 2015 is one year from the date of grant. Thus the vesting date of the stock options is 24th October, 2020.

2. Exercise Price & Exercise:

- Each stock option is exercisable into one equity share of face value of Re. 1/- each.
- The Exercise Price is Rs. 40 /-per stock option.
- The Exercise period is one year from the date of vesting.
- The Stock options granted shall be capable of being exercised in one or more tranches within the Exercise period.

Kindly take the same on record.

Thanking you.

For Astral Poly Technik Limited



Krunal Bhatt
Company Secretary

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