

21st October, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir/Madam

Sub : Reply to Clarification.

We refer to your e-mail dated 21st October, 2021 seeking clarification on the announcement made by the Company regarding outcome of Board Meeting held on 19th October, 2021. We hereunder provide the clarification sought:

1. **Expected Benefits:** Since the existing products of the Company are part of building material industry, the proposed new line of business of manufacturing and supply of faucets and sanitaryware will be an extension of the Company's product portfolio in the same industry. The new products range will further strengthen the Company's position in the building material industry. Further, the Company will be benefited by leveraging the brand ASTRAL and its network of more than 33,000 dealers in Pipes and more than 1,30,000 dealers in Adhesives & Sealant vertical across the Country.
2. **Estimated amount to be invested:** The Board has approval in principle to enter in the business of manufacture and supply of faucets and sanitaryware. The details of the new project including investment amount will be worked out and announced once approved by the Board of Directors .
3. **Industry or area to which the new line of business belongs to:** - Building Material.

Kindly take the above on records.

Thanking You

Yours faithfully
For Astral Limited



Krunal Bhatt
Company Secretary