

16th March 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: **532830**

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: **ASTRAL**

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has entered into Share Subscription and Shareholders' Agreement ("SSSA") on today 16th March 2026 with Vena Energy Sustainable Power Private Limited for subscribing to the Equity Shares by the Company to meet the "captive user" requirements for purchase of renewable energy (electricity) generated from the captive generating plant.

The details as required under Regulation 30 of SEBI Listing Regulation read with Para A of Part A of Schedule III thereto and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as **Annexure – A**;

Kindly take the same on your record.

Yours faithfully,
For Astral Limited

Chintankumar Patel
Company Secretary
Membership No: A29326
Encl.: As Above

Annexure A

Sr. No.	Details to be provided	Information
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>VENA ENERGY SUSTAINABLE POWER PRIVATE LIMITED is subsidiary of company incorporated outside India, incorporated on 12th March, 2020. The Company is set up with the main objective of renewable energy generation and development including owning and operating the Hybrid (Solar and Wind) power plant.</p> <p>Turnover: FY 2025 - Nil</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	It is not related party transaction and the promoter/promoter group of the Company have no interest in the entity whose Equity shares are being acquired/ subscribed.
c)	Industry to which the entity being acquired belongs;	Renewable Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company wishes to offtake the Contracted Quantity of Electricity generated from the Project as a Captive User in Gujarat in view of significant financial/commercial benefits.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	The transaction is expected to be completed on or before 30.04.2026.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration in Cash.
h)	Cost of acquisition and/or the price at which the shares are acquired;	Up to Rs. 9.00 Crores in one or more tranches.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition up to 19% equity share capital in one or more tranches.

Astral Limited

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: 207/1, 'Astral House', B/h Rajpath Club, off S. G. Highway, Ahmedabad - 380059, Gujarat, India.

P: +91 79 6621 2000 | F: +91 79 6621 2121 | E: info@astralltd.com | W: astralltd.com

Sr. No.	Details to be provided	Information
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>VENA ENERGY SUSTAINABLE POWER PRIVATE LIMITED is subsidiary of company incorporated outside India, incorporated on 12th March, 2020. The Company is set up with the main objective of renewable energy generation and development including owning and operating the Hybrid (Solar and Wind) power plant.</p> <p>History of last 3 years' turnover:</p> <p>FY 2025 - Nil FY 2024 - Nil FY 2023 - Nil</p> <p>Country: India</p>