August 12, 2026

To
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code: **532830**

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Symbol: **ASTRAL**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")**, we hereby inform you that the Board of Directors **("the Board")** of the Company at its meeting held today i.e. August 12, 2026, has *inter-alia*, considered and approved the unaudited standalone & consolidated Financial Results of the Company for the quarter ended June 30, 2026 pursuant to Regulation 33 of the SEBI Listing Regulations.

A copy of the same along with limited review report by the Statutory Auditors are enclosed herewith.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:45 p.m.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Astral Limited

Chintankumar Mahendrabhai Patel
Digitally signed by Chintankumar Mahendrabhai Patel
Date: 2026.08.12 15:51:33 +05'30'

ASTRAL LIMITED * AHMEDABAD *

Chintankumar Patel
Company Secretary
Membership No.: A29326

Encl.: As above

S R B C & CO LLP
Chartered Accountants

21st Floor, B Wing, Privilon
Ambli BRT Road, Behind Iskcon Temple
Off SG Highway, Ahmedabad - 380 059, India
Tel : +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Astral Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Astral Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Shreyans Ravrani
Partner
Membership No.: 629006
UDIN: 26062906ZXTUZE8638

S R B C & CO LLP * CHARTERED ACCOUNTANTS *

Place: Ahmedabad
Date: August 12, 2026

ASTRAL®

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. In Million, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	Revenue from Operations	13,678	19,028	12,071	59,076
2	Other Income	167	178	153	584
3	**Total Income (1+2)**	**13,845**	**19,206**	**12,224**	**59,660**
4	**Expenses**				
	a. Cost of Materials consumed	9,834	10,580	7,720	34,457
	b. Purchase of traded goods	254	367	207	1,096
	c. Changes in inventories of finished goods, work-in-progress and traded goods	(2,011)	410	(623)	(95)
	d. Employee benefits expense	1,256	1,165	1,104	4,473
	e. Finance Costs				
	i. Borrowing Cost	47	52	43	194
	ii. Exchange Fluctuation	(25)	161	44	325
	f. Depreciation and amortisation expense	579	570	559	2,256
	g. Other expenses	2,095	2,647	1,868	8,531
	Total Expenses	**12,029**	**15,952**	**10,922**	**51,237**
5	**Profit before exceptional items and tax (3-4)**	**1,816**	**3,254**	**1,302**	**8,423**
6	Exceptional Items (Refer Note 3 & 4)	-	20	-	185
7	**Profit before tax (5-6)**	**1,816**	**3,234**	**1,302**	**8,238**
8	Tax expense (Refer note 6)	458	857	336	2,128
9	**Net Profit for the period/year (7-8)**	**1,358**	**2,377**	**966**	**6,110**
10	**Other Comprehensive Income/(loss) (net of tax)**				
	Items that will not be reclassified to Profit and Loss	-	(0)	-	(0)
11	**Total Comprehensive Income for the period/year (9+10)**	**1,358**	**2,377**	**966**	**6,110**
12	Paid up Equity Share Capital (Face Value of Re.1/- each)	269	269	269	269
13	Other Equity excluding Revaluation Reserves				40,789
14	Earnings Per Share (of Re. 1/- each) (Not Annualised):				
	- Basic (In Rs.)	5.05	8.85	3.60	22.74
	- Diluted (In Rs.)	5.05	8.85	3.60	22.74
	See accompanying notes to the Standalone Financial Results				

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SRBC & CO LLP

ASTRAL LIMITED
AHMEDABAD

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Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 12, 2026 and reviewed by the Statutory Auditors of the Company.

2 Figures for the quarter ended March 31, 2026 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2025 which were subjected to limited review.

3 During the previous year, on November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Statement of Profit and Loss.

The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company amounting to Rs.165 million. Given its materiality and regulatory-driven, non-recurring nature, this impact is presented under "Exceptional Items" in the standalone results for the year ended March 31, 2026.

4 During the previous year, the Company had made provision for expected credit loss on advances given for purchase of non-current investment amounting to Rs. 20 million for the quarter and year ended March 31, 2026 which has been has been charged to the Statement of Profit and Loss under the head "Exceptional Items".

5 The Company has presented segment information in the Consolidated Financial Statement and accordingly in terms of Ind AS 108 – Operating Segments, no disclosure related to segments are presented in this standalone financial results.

6 Tax expenses includes current tax and deferred tax (incl. excess/short provision of tax, if any).

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For and on behalf of the Board of Directors

ASTRAL LIMITED
AHMEDABAD

Sandeep P. Engineer
Chairman & Managing Director
DIN : 00067112

Place : Ahmedabad
Date : August 12, 2026

Astral Limited
CIN: L25200GJ1996PLC029134
Registered & Corporate Office: 207/1, 'Astral House', B/h Rajpath Club, off S. G. Highway, Ahmedabad - 380059, Gujarat, India.
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S R B C & CO LLP
Chartered Accountants

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Ambli BRT Road, Behind Iskcon Temple
Off SG Highway, Ahmedabad - 380 059, India
Tel : +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Astral Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Astral Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and a joint venture for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Astral Limited, India	Holding Company
Seal It Services Limited, UK	Subsidiary Company
Seal It Services Inc., US	Subsidiary Company
SISL (Bond It) Ireland Limited, Ireland	Subsidiary Company
Astral Chemie Limited (formerly known Astral Coatings Private Limited), India	Subsidiary Company
Astral Foundation, India	Subsidiary Company
Al-Aziz Plastics Private Limited, India	Subsidiary Company
Nexelon Chem Private Limited, India	Subsidiary Company
Differentiated and Sustainable Solutions LLP, India	Subsidiary
Astral Pipes Limited, Kenya	Joint Venture

S R B C & CO LLP * CHARTERED ACCOUNTANTS *

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

   - Eight subsidiaries, whose unaudited interim financial results and other financial information include total revenues of Rs 2,118 million, total net loss after tax of Rs. 138 million and total comprehensive loss of Rs. 139 million for the quarter ended June 30, 2026 as considered in the Statement which have been reviewed by their respective independent auditors.

   - A joint venture, whose unaudited interim financial results and other financial information include Group's share of net loss of Rs. 0.12 million and Group's share of total comprehensive loss of Rs. 0.12 million for the quarter ended June 30, 2026 as considered in the Statement which have been reviewed by its independent auditor.

   The independent auditor's reports on unaudited interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and a joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Certain of these subsidiaries and a joint venture are located outside India whose unaudited interim financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and a joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and a joint venture located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Shreyans Ravrani
Partner
Membership No.: 62906
UDIN: 26062906YBJNLL4914

Place: Ahmedabad
Date: August 12, 2026

S R B C & CO LLP * CHARTERED ACCOUNTANTS *

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. In Million, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	(Audited)
1	Revenue from Operations	15,780	20,885	13,612	65,686
2	Other Income	128	173	91	473
3	**Total Income (1+2)**	**15,908**	**21,058**	**13,703**	**66,159**
4	**Expenses**				
	a. Cost of Materials consumed	11,163	11,634	8,732	38,527
	b. Purchases of traded goods	287	381	215	1,155
	c. Changes in inventories of finished goods, work-in-progress and traded goods	(2,074)	467	(696)	(171)
	d. Employee benefits expense	1,695	1,542	1,419	5,904
	e. Finance Costs				
	i. Borrowing Cost	83	74	79	319
	ii. Exchange Fluctuation	(25)	161	44	325
	f. Depreciation and amortisation expense	754	740	719	2,916
	g. Other expenses	2,397	3,032	2,093	9,652
	Total Expenses	**14,280**	**18,031**	**12,605**	**58,627**
5	**Profit before exceptional item, share of profit/(loss) of joint venture and tax (3-4)**	**1,628**	**3,027**	**1,098**	**7,532**
6	Share of Profit/(Loss) of joint venture	(0)	(0)	(0)	(0)
7	**Profit before exceptional items and tax (5+6)**	**1,628**	**3,027**	**1,098**	**7,532**
8	Exceptional Items (Refer Note 4, 5 & 6)	-	61	-	226
9	**Profit before tax (7-8)**	**1,628**	**2,966**	**1,098**	**7,306**
10	Tax expense (Refer Note 7)	426	836	306	1,959
11	**Net Profit for the period/year (9-10)**	**1,202**	**2,130**	**792**	**5,347**
12	**Other Comprehensive Income/(loss) (net of tax)**				
	Items that will not be reclassified to Profit and Loss	-	(0)	-	(0)
	Items that will be reclassified to Profit and Loss	(1)	5	90	101
13	**Total Comprehensive Income/(loss) for the period/year (11+12)**	**1,201**	**2,135**	**882**	**5,448**
14	**Profit for the period/year**				
	Owners of the Company	1,200	2,130	811	5,366
	Non-controlling interest	2	(0)	(19)	(19)
15	**Other Comprehensive Income/(loss) attributable to:-**				
	Owners of the Company	(1)	5	85	97
	Non-controlling interest	-	-	5	4
16	**Total Comprehensive Income/(loss) attributable to:-**				
	Owners of the Company	1,199	2,135	896	5,463
	Non-controlling interest	2	(0)	(14)	(15)
17	Paid up Equity Share Capital (Face Value of Re.1/- each)	269	269	269	269
18	Other Equity excluding Revaluation Reserves				40,298
19	Earnings Per Share (of Re. 1/- each) (Not Annualised):				
	- Basic (In Rs.)	4.47	7.93	3.02	19.97
	- Diluted (In Rs.)	4.47	7.93	3.02	19.97
	See accompanying notes to the Consolidated Financial Results				

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ASTRAL LIMITED AHMEDABAD

CONSOLIDATED UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. In Million)

Sr. No.	Segment Information	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	(Audited)
1	**Segment Revenue**				
a	Plumbing	10,505	15,342	9,539	46,787
b	Paints and Adhesives	5,275	5,543	4,073	18,899
	Income from Operations	**15,780**	**20,885**	**13,612**	**65,686**
2	**Segment Results**				
a	Plumbing	1,414	2,923	989	6,869
b	Paints and Adhesives	197	228	196	1,034
	Total	**1,611**	**3,151**	**1,185**	**7,903**
	Less: Finance costs	58	235	123	644
	Add: Un-allocated Income / (Expenses) (net)	75	111	36	273
	Profit before exceptional item, share of profit/(loss) of joint venture and tax	**1,628**	**3,027**	**1,098**	**7,532**
	Share of Profit/(Loss) of joint venture	(0)	(0)	(0)	(0)
	Profit before exceptional items and tax	**1,628**	**3,027**	**1,098**	**7,532**
3	**Segment Assets**				
a	Plumbing	34,663	31,770	29,386	31,770
b	Paints and Adhesives	19,323	16,759	15,776	16,759
	Total Segment Assets	**53,986**	**48,529**	**45,162**	**48,529**
	Unallocated	4,884	9,590	5,307	9,590
	Total Assets	**58,870**	**58,119**	**50,469**	**58,119**
4	**Segment Liabilities**				
a	Plumbing	8,369	10,573	6,592	10,573
b	Paints and Adhesives	4,961	4,473	3,459	4,473
	Total Segment Liabilities	**13,330**	**15,046**	**10,051**	**15,046**
	Unallocated	3,460	2,494	2,605	2,494
	Total Liabilities	**16,790**	**17,540**	**12,656**	**17,540**

(i). Main Business Segment are 'Plumbing' & 'Paints and Adhesives'. 'Plumbing' segment includes Pipes & Fittings, Water Tank, Bathware.
(ii). The assets and liabilities that cannot be allocated between the segments are disclosed as 'Unallocated'.

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ASTRAL LIMITED AHMEDABAD

Astral Limited
CIN: L25200GJ1996PLC029134
Registered & Corporate Office: 207/1, 'Astral House', B/h Rajpath Club, off S. G. Highway, Ahmedabad - 380059, Gujarat, India.
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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Holding Company in their meeting held on August 12, 2026 and reviewed by the Statutory Auditors of the Holding Company.

2. Figures for the quarter ended March 31, 2026 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2025, which were subjected to limited review.

3. Astral Chemie Limited (formerly known as Astral Coatings Private Limited), a wholly owned subsidiary of Astral Limited has entered in to the definitive agreements dated June 11, 2026, to acquire a 60% partnership interest in Differentiated & Sustainable Solutions LLP ("DSS"). Pursuant to the aforesaid agreements, the Astral Chemie Limited has made upfront payment of Rs. 391 millions. DSS is engaged in the business of developing technologies for Specialty Chemicals & Materials as well as manufacturing and marketing of Specialty & Performance Products used in the Composites, Coatings, Adhesives, and Energy segments.

   The Group has accounted for the above acquisition under provisional basis as per Ind AS 103, Business Combinations.

   The financial results including segment information for the current quarter includes financial information of DSS and hence, not comparable to the previous reported periods.

4. During the previous year, on November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Statement of Profit and Loss.

   The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group amounting to Rs. 165 million. Given its materiality and regulatory-driven, non-recurring nature, this impact is presented under "Exceptional Items" in the Consolidated results for the year ended March 31, 2026.

5. During the previous quarter and year ended March 31, 2026, the Group has made impairment of Goodwill of Seal It Services Inc, USA after taking in to account past performance, current changes in economic and market conditions amounting to Rs. 41 million. The impairment has been charged to the Statement of Profit and Loss under the head “Exceptional Items”.

6. During the previous year, the Holding Company had made provision for expected credit loss on advances given for purchase of non-current investment amounting to Rs. 20 million for the quarter and year ended March 31, 2026 which has been has been charged to the Statement of Profit and Loss under the head “Exceptional Items”.

7. Tax expenses includes current tax and deferred tax (incl. excess/short provision of tax, if any).

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For and on behalf of the Board of Directors

ASTRAL LIMITED AHMEDABAD

Sandeep P. Engineer
Chairman & Managing Director
DIN : 00067112

Place : Ahmedabad
Date : August 12, 2026

Astral Limited
CIN: L25200GJ1996PLC029134
Registered & Corporate Office: 207/1, 'Astral House', B/h Rajpath Club, off S. G. Highway, Ahmedabad - 380059, Gujarat, India.
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