



ASTRAL
PIPES • ADHESIVES

ASTRAL POLY TECHNIK LIMITED

Registered & Corporate Office:

207/1, 'Astral House', B/h Rajpath Club, Off S. G. Highway,
Ahmedabad 380059, Gujarat, India.

P: +91 79 6621 2000 | F: +91 79 6621 2121

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CIN: L25200GJ1996PLC029134

12th June, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended 31st March, 2020 in the format specified in the relevant accounting standards.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Astral Poly Technik Limited


Krunal Bhatt
Company Secretary



Encl: As above.

BRANCHES:

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1. Name of the related parties and their relationships

Sr. No.	Description of Relationship	Name of Related Parties
a.	Joint Venture	Astral Pipes Limited
b.	Key Managerial Personnel	Sandeep Engineer (Managing Director) Jagruti Engineer (Whole Time Director) Anil Kumar Jani (Non-Executive Director) Kyle Thompson (Non-Executive Director) K.R. Shenoy (Independent Director) Kaushal Nakrani (Independent Director) Pradip N. Desai (Independent Director) Viral Jhaveri (Independent Director) (From October 24, 2019) C. K Gopal (Independent Director) (From February 11, 2020) Narasinh K. Balgi (Independent Director) (up to January 27, 2020) Hiranand Savlani (Chief Financial Officer) Krunal Bhatt (Company Secretary)
c.	Relatives of Key Managerial Personnel	Sandeep Engineer HUF Kairav Engineer Saumya Engineer
d.	Enterprises over which Key Managerial Personal are able to exercise significant influence	Kairav Chemicals Limited Saumya Polymers LLP Astral Charitable Trust Kairamya Journeys LLP



2. The following transactions were carried out with the related parties (on consolidated basis) in the ordinary course of business during the Half Year ended March 31, 2020.

Particulars	(Rs. In Million)				
	Joint Venture	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which Key Managerial Personal are able to exercise significant influence	Total
Part 1: Half yearly Transaction					
Investment in Joint Venture	13	-	-	-	13
Sale of Goods	5	-	-	-	5
Purchase of Goods/Services	-	-	-	11	11
Interest Paid on Security Deposit given	-	-	-	0*	0*
Remuneration (Note a)	-	57	4	-	61
Sitting Fees Paid	-	1	-	-	1
Rent Paid	-	-	0*	9	9
Expenditure on Corporate Social Responsibility	-	-	-	2	2
Purchase of Assets	-	22	-	-	22

* figure less than Rs. 0.5 million.

Notes:

a. Compensation of key management personnel:

The remuneration of key management personnel during the year was as follows:

Particulars	(Rs. In Million)
	Year ended March 31, 2020
Short term Benefits	57

The remuneration of key management personnel is determined by the remuneration committee. The same excludes gratuity.

b. The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

