

**ASTRAL POLY TECHNIK LIMITED**

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad 380 059, India.
Phone : 91-79-6621 2000, Fax : 91-79-6621 2121, E-mail : info@astralcpvc.com Website : www.astralcpvc.com

Date: 01.11.2013

To,
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol "ASTRAL"

To,
Corporate Relationship Department
Bombay Stock Exchange Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code "532830"

SUB: Submission of Unaudited Financial Results & Limited Review Report for the Quarter ended on 30.09.2013.

Dear Sir/Madam,

Pursuant to Clause 41 of the Listing Agreement, we are herewith submitting the Unaudited Financial Results of the Company for the Quarter ended on 30th September, 2013 approved by the Board of Directors of the Company at its meeting held on Friday, the 1st day of November, 2013 at 3.00 p.m.

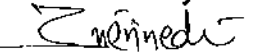
Further, the Unaudited Financial results for the Quarter ended on 30th September, 2013 have been reviewed by the Statutory Auditors of the Company. We are herewith enclosing a copy of Limited Review Report of the Statutory Auditors for your record.

We kindly request you to take the same on your record and display the results on the Notice Board of Stock Exchange for the information of Members.

Thanking You.

Yours faithfully,

For Astral Poly Technik Limited



Zankhana Trivedi
Company Secretary

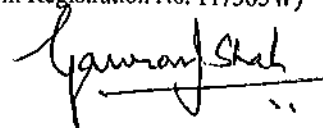


Place: Ahmedabad

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
ASTRAL POLY TECHNIK LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASTRAL POLY TECHNIK LIMITED** ("the Company") for the Quarter and Six Months ended 30th September, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to Note No 5 of the Statement which states that in view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such Loss for the quarter is Rs. 249.94 lacs and for the period is Rs.1,835.14 lacs. This has resulted in the profit for the quarter being overstated by Rs.249.94 lacs and for the period by Rs.1,835.14 lacs.*
4. *Except for the above and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.*
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended 30th September, 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117365W)



Gaurav J Shah
Partner
(Membership No. 35701)

AHMEDABAD, 1st November, 2013

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PART - I Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September 2013

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year to date for the Period Ended		Year Ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales (Net of excise duty)	25,567.89	21,588.50	20,095.79	47,156.40	35,357.23	82,108.79
	b. Other Operating Income	15.88	10.71	2.42	26.59	6.63	11.64
	Total Income from Operations (Net)	25,583.77	21,599.21	20,098.21	47,182.99	35,363.86	82,120.43
2	Expenditure						
	a. Cost of Materials Consumed	17,885.99	15,781.73	12,046.91	33,667.72	24,080.49	55,955.15
	b. Purchase of Stock-in-Trade	1,251.75	1,507.84	950.05	2,759.59	2,057.92	4,623.39
	c. Changes in Inventories of Finished Goods & Stock in trade	(1,555.15)	(1,285.37)	1,511.32	(2,840.53)	(1,218.33)	(2,189.84)
	d. Employee Benefits Expenses	562.94	554.11	440.82	1,117.05	914.09	2,001.65
	e. Depreciation and amortisation Expense	511.35	486.00	445.15	997.35	874.41	1,766.60
	f. Other Expenses	3,724.97	2,867.10	2,758.15	6,592.07	5,156.75	10,554.80
	Total Expenses	22,381.85	19,911.41	18,162.40	42,293.25	31,865.33	72,711.76
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	3,201.92	1,687.80	1,945.81	4,889.74	3,498.53	9,408.68
4	Other Income	76.53	76.59	34.07	153.12	106.87	189.41
5	Profit Before Finance Costs & Exceptional Items (3+4)	3,278.45	1,764.39	1,979.88	5,042.86	3,605.40	9,598.09
6	Finance Costs	208.88	176.85	172.31	385.73	384.15	711.10
7	Profit after Finance Cost but before exceptional items (5-6)	3,069.57	1,687.54	1,807.57	4,657.13	3,221.25	8,886.99
8	Exceptional Items	(1,024.54)	7.39	(538.23)	(1,017.15)	(758.65)	(1,095.53)
9	Profit before Tax (7+8)	2,045.03	1,694.93	1,269.34	3,639.98	2,462.60	7,791.46
10	Tax Expense	424.11	406.17	253.97	830.27	492.71	1,839.42
11	Net Profit for the period (9-10)	1,620.92	1,188.76	1,015.37	2,809.71	1,969.89	5,952.04
12	Paid up Equity Share Capital (Face Value of Rs.2/- Each)	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81	1,123.81
13	Reserves excluding Revaluation Reserves						22,939.60
14	Basic & Diluted Earnings Per Share (Rs.) (Not Annualised)	2.88	2.12	1.81	5.00	3.51	10.59

PART - II Select Information for the Quarter and Six Months Ended 30th September 2013

A Particulars of Shareholding:							
1	Public Shareholding						
	Number of Shares	2,03,32,200	2,03,32,200	2,03,32,200	2,03,32,200	2,03,32,200	2,03,32,200
	Percentage of Shareholding	36.18%	36.18%	36.18%	36.18%	36.18%	36.18%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	3,58,58,080	3,58,58,080	3,58,58,080	3,58,58,080	3,58,58,080	3,58,58,080
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	63.82%	63.82%	63.82%	63.82%	63.82%	63.82%
B	INVESTOR COMPLAINTS	Quarter Ended 30th September 2013					
	- Pending at the beginning of the quarter		Nil				
	- Received during the quarter		2				
	- Disposed of during the quarter		2				
	- Remaining unresolved at the end of the quarter		Nil				



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Notes:**1 Standalone Statement of Assets and Liabilities****(Rs. in Lacs)**

Sr. No.	Particulars	As At 30-09-2013 (Unaudited)	As At 31-03-2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	Share Capital	1,123.81	1,123.81
	Reserve and Surplus	25,706.11	23,060.74
	Sub-total - Shareholders' Funds	26,829.92	24,184.55
2	Non-Current Liabilities		
	Long Term Borrowings	9,131.21	6,305.89
	Deferred Tax Liabilities (Net)	977.95	875.91
	Sub-total - Non Current Liabilities	10,109.16	7,181.80
3	Current Liabilities		
	Trade Payables	22,089.68	17,004.75
	Other Current Liabilities	6,555.51	4,919.01
	Short Term Provisions	620.44	753.48
	Sub-total - Current Liabilities	29,266.63	22,677.24
	TOTAL - EQUITY AND LIABILITIES	66,204.71	54,043.59
B	ASSETS		
1	Non-Current Assets		
	Fixed Assets	26,368.88	21,679.53
	Non-Current Investments	261.42	191.70
	Long Term Loans and Advances	1,015.08	783.86
	Sub-total - Non Current Assets	27,645.38	22,655.09
2	Current Assets		
	Inventories	22,486.84	14,811.75
	Trade Receivables	7,875.95	10,468.82
	Cash and Cash Equivalents	2,092.50	1,140.42
	Short Term Loans and Advances	5,887.75	4,927.33
	Other Current Assets	216.29	40.18
	Sub-total - Current Assets	38,559.33	31,388.50
	TOTAL - ASSETS	66,204.71	54,043.59

- The above results have been reviewed by the Audit Committee, and approved by the Board in their meeting held on November 1, 2013 and reviewed by the auditors.
- The Board of Directors has recommended an Interim Dividend of Re. 0.25 per equity share of Rs. 2/- each.
- Exceptional items comprises of loss due to changes in foreign exchange rates on repayment of borrowings, which have been accounted as per AS 11.
- In view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter and six months has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such Loss for the quarter is Rs. 249.94 Lacs (gain of Rs. 1,216.33 lacs in the corresponding quarter of the previous year) and loss for the six months is Rs. 1835.14 Lacs (loss of Rs. 19 Lacs in the corresponding six months of the previous year).
- Pursuant to the approval of the members at the Annual General Meeting held on August 5, 2013, the Company sub-divided (Split) the face value of equity shares from Rs. 5/- per equity share to Rs. 2/- per equity share. In compliance with Accounting Standard 20 - Earnings Per Share (EPS), the Company has given effect to the said sub-division of shares in computing earnings per share for all comparative periods.
- Previous quarter / Period Figures have been regrouped/rearranged where necessary.

Place : Ahmedabad
Date : November 1, 2013



By Order of the Board
Sandeep P. Engineer
Managing Director

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