



ASTER SILICATES LTD.

Regd. Office : A-602, Fairdeal House, Swastik Char Rasta, Off. C. G. Road, Navrangpura, Ahmedabad-380 009. Tele-Fax : +91-79-26422840 M. : 98240 28552

Date: 1st August 2013

To, The Listing Department The National Stock Exchange India Ltd Exchange Plaza, Plot No: C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai- 400051	To, The Corporate Services Department Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P.I. Tower, Dalal Street, Mumbai-400001
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Dear Sir,

Symbol: ASTERSILI

Scrip Code: 533219

Sub: Preferential Allotment of 86,65,511 Equity shares at Rs. 11.54 per share.

This is to inform you that pursuant to the special resolution under Section 81(1A) of the Companies Act, 1956 passed by the members in Annual General Meeting of the Company held on 20th February 2013, and pursuant to the in-principle approval received from BSE on 12th February 2013 and from NSE on 30th July 2013, the Board of Directors met today and approved the allotment of **86,65,511 (Eighty-Six Lacs Sixty Five Thousand Five Hundred and Eleven only)** Equity Shares of the Company of Rs. 10/- each at an issue price of Rs. 11.54 per share (i.e., at a premium of Rs. 1.54 per share) on preferential basis to SICOM Investments & Finance Ltd (a body corporate which shall belong to the Public Category) pursuant to conversion of Rs. 9,99,99,997.00 out of the loan of Rs. 20,00,00,000/- given by SICOM Investments & Finance Ltd to the Company.

The Board also noted that of the above **86,65,511** Equity Shares shall be locked - in for a period of 12 months from the date of allotment from today i.e. 1st August 2013 to 31st July, 2014 as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the same be intimated to the Depository participant/ Stock Exchange(s).

Consequent to this allotment, the Paid- up Equity Share Capital of the Company has increased from Rs. 14, 86,11,110/- to Rs. 23,52,66,220/-

Kindly acknowledge receipt of this intimation and take the same on your records.

Thanking You,
Yours faithfully,

For ASTER SILICATES LIMITED

M A Maheshwari

Mahesh Maheshwari
Managing Director

