

ATSL/CO/2026-27/3942
August 21, 2026

To,

- (1) **BSE Limited**
1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India
- (2) **National Stock Exchange of India Limited**
Exchange Plaza, C 1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051 Maharashtra, India
- (3) **Aster DM Quality Care Limited (Formerly Aster DM Healthcare Limited)**
No. 7-1-450/20, Plot No. 04, Mythri Vihar,
Amecrpet, Hyderabad, Telangana, 500038

Sub: Disclosure under Regulation 29(1) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the SEBI SAST Regulations) in relation to pledge of equity shares of Aster DM Quality Care Limited (Formerly Aster DM Healthcare Limited).

Dear Sir / Ma'am,

This letter sets out the disclosure being made by Axis Trustee Services Limited, in its capacity as the onshore security agent ("**Onshore Security Agent**") for the benefit of the lenders (more particularly identified in the Note below) (collectively referred to as the "**Lenders**") under the Facility Agreement (as defined below) pursuant to Regulation 29(1) read with Regulation 29(4) of the SEBI SAST Regulations in respect of the creation of pledge and encumbrance over the equity shares of Aster DM Quality Care Limited (Formerly Aster DM Healthcare Limited) ("**Target Company**") held by BCP Asia II TopCo IV Pte. Ltd. ("**Borrower**"). The Borrower is a promoter of the Target Company. As on the date of this letter, the Borrower holds 25,89,52,574 equity shares in the Target Company, aggregating to 29.71% of the total share capital of the Target Company.

The Borrower has availed term loan facility from the Lenders under the terms of the facility agreement dated August 19, 2026 ("**Facility Agreement**") entered into between inter alia the Borrower, the Lenders, the Onshore Security Agent, Deutsche Bank AG, Singapore Branch as the agent ("**Agent**") and DB International Trust (Singapore) Limited as the offshore security agent ("**Offshore Security Agent**") The Borrower has, pursuant to an Indian law governed pledge agreement dated August 19, 2026 ("**Pledge Agreement**") entered into between the Borrower and the Onshore Security Agent, created a first ranking exclusive pledge and agreed to certain conditions in nature of encumbrance over 24,89,52,574 equity shares of the Target Company held by the Borrower, in favour of the Onshore Security Agent (for the benefit of the Lenders) to secure the facilities under the Facility Agreement. Such pledge and conditions have come into effect from August 19, 2026. Additionally, the Borrower has agreed to certain conditions under the Facility Agreement in the nature of encumbrance under the Facility Agreement pertaining to 25,89,52,574 equity shares of the Target Company held by the Borrower which conditions have come into effect from August 19, 2026.



Please see enclosed the disclosure by Axis Trustee Services Limited, in its capacity as the Onshore Security Agent in the prescribed format under Regulation 29(1) read with Regulation 29(4) of the SEBI SAST Regulations in relation to the above.

We request you to kindly take the above on record and disseminate the same.

**Yours faithfully,
For Axis Trustee Services Limited**

**ANIL
ARJUN
MARU**

Digitally signed by
ANIL ARJUN MARU
Date: 2026.08.21
19:20:21 +05'30'

Authorised Signatory

Name: Anil Maru
Designation: Senior Manager
Date: August 21, 2026
Place: Mumbai



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Aster DM Quality Care Limited (Formerly <i>Aster DM Healthcare Limited</i>)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Trustee Services Limited, in its capacity as the Onshore Security Agent for the benefit of the Lenders identified in the Note below.		
Whether the acquirer belongs to Promoter / Promoter group	No.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited.		
Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	NIL	NIL	NIL
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL

Registered Office:
Axis House, Bombay Dyeing Mills Compound, Pandhurang Budhkar Marg, Worli Mumbai - 400 025

Corporate Office:
The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai-400 028
Tel No.: 022-62300451 Fax No.: 022-6230 0700 Website- www.axistrustee.com

Corporate Identify Number: U74999MH2008PLC182264 | MSME Registered UAN: MH190046029



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	24,89,52,574	28.56%	28.56%
e) Total (a+b+c+/-d)	24,89,52,574	28.56%	28.56%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	24,89,52,574	28.56%	28.56%
e) Total (a+b+c+d)	24,89,52,574	28.56%	28.56%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	By way of pledge over equity shares of the Target Company and covenants in the nature of encumbrance as set out in the Note below.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable.		
Date of acquisition of /date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of creation of pledge and encumbrance: August 19, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	87,16,72,439 equity shares of Rs. 10/ each aggregating to Rs. 8,716,724,390 (as per the shareholding pattern reported on July 23, 2026 by the TC).		
Equity share capital/ total voting capital of	87,16,72,439 equity shares of Rs. 10/ each aggregating		

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the TC after the said acquisition	to Rs. 8,716,724,390 (as per the shareholding pattern reported on July 23, 2026 by the TC).
Total diluted share/voting capital of the TC after the said acquisition	87,16,72,439 equity shares of Rs. 10/ each aggregating to Rs. 8,716,724,390 (as per the shareholding pattern reported on July 23, 2026 by the TC).

NOTE:

This disclosure is being made by Axis Trustee Services Limited, in its capacity as the onshore security agent ("**Onshore Security Agent**") for the benefit of the lenders identified below (collectively referred to as the "**Lenders**") under the Facility Agreement (*as defined below*) pursuant to Regulation 29(1) read with Regulation 29(4) of the SEBI SAST Regulations in respect of the creation of pledge and encumbrance over the equity shares of Aster DM Quality Care Limited (Formerly *Aster DM Healthcare Limited*) ("**Target Company**") held by BCP Asia II TopCo IV Pte. Ltd. ("**Borrower**"). The Borrower is a promoter of the Target Company. As on the date of this letter, the Borrower holds 25,89,52,574 equity shares in the Target Company, aggregating to 29.71% of the total share capital of the Target Company. As on the date of this letter, the list of lenders under the Facility Agreement is as follows:

1. Barclays Bank Plc
2. Crédit Agricole Corporate and Investment Bank, Singapore Branch
3. Citibank, N.A., Singapore Branch
4. Deutsche Bank AG, Singapore Branch
5. ING Bank N.V.
6. J.P. Morgan Securities Plc
7. Morgan Stanley Bank, N.A.
8. MUFG Bank, Ltd., Singapore Branch
9. The Hongkong and Shanghai Banking Corporation Limited.

The Borrower has availed term loan facility from the Lenders under the terms of the facility agreement dated August 19, 2026 ("**Facility Agreement**") entered into between inter alia the Borrower, the Lenders, the Onshore Security Agent, Deutsche Bank AG, Singapore Branch as the agent ("**Agent**") and DB International Trust (Singapore) Limited as the offshore security agent ("**Offshore Security Agent**"). The Borrower has, pursuant to an Indian law governed pledge agreement dated August 19, 2026 ("**Pledge Agreement**") entered into between the Borrower and the Onshore Security Agent, created a first ranking exclusive pledge and agreed to certain conditions in nature of encumbrance over 24,89,52,574 equity shares of the Target Company held by the Borrower, in favour of the Onshore Security Agent (for the benefit of the Lenders) to secure the facilities under the Facility Agreement. Such pledge and conditions have come into effect from August 19, 2026. Additionally, the Borrower has agreed to certain conditions under the Facility Agreement in the nature of encumbrance under the Facility Agreement pertaining to 25,89,52,574 equity shares of the Target Company held by the Borrower which conditions have come into effect from August 19, 2026.

Yours Faithfully,
For Axis Trustee Services Limited

**ANIL
ARJUN
MARU**

Digitally signed
by ANIL ARJUN
MARU
Date: 2026.08.21
19:20:43 +05'30'

Signature of Authorised Signatory

Name: Anil Maru

Designation: Senior Manager

Date: August 21, 2026

Place: Mumbai

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandhurang Budhkar Marg, Worli Mumbai - 400 025

Corporate Office:

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Part B***

Name of the Target Company: Aster DM Quality Care Limited (Formerly *Aster DM Healthcare Limited*)

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Axis Trustee Services Limited, in its capacity as the onshore security agent of the Lenders identified in the Note above.	No	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Yours Faithfully,
For Axis Trustee Services Limited

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Digitally signed
by ANIL ARJUN
MARU
Date: 2026.08.21
19:20:57 +05'30'

Signature of Authorised Signatory

Name: Anil Maru
Designation: Senior Manager
Date: August 21, 2026
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