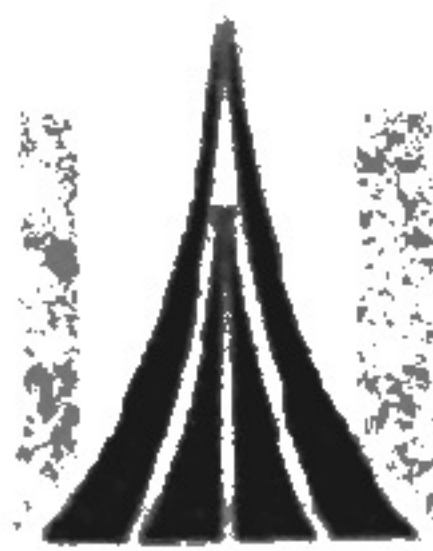




ASTER SILICATES LTD

Regd Office A-802, Fardeal House, Swastik Char Rasta, Off. C. G. Road, Navrangpura, Ahmedabad-380 009. Tele-Fax +91 79-26422840 M 98240 28552

May 31, 2013

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051.

Sub:- Financial Result for the Quarter & Year ended- 2013.

Dear Sir/Madam,

In compliance of the Clause 41 of Listing Agreement, we send herewith Audited Financial Results of the Company for the quarter and year ended March 31, 2013 duly approved and considered by the Board of Directors of the Company along with Auditor's Report as per Annexure VII of the Listing Agreement.

Kindly take the above information on record.

Yours faithfully,
For, Aster Silicates Limited

M A Maheshwari

Mahesh A. Maheshwari
Managing Director

Unit-1 : Block No. 214, Garasa Village Road, At & Post Village Kanera, Ta. & Dist. Kheda 387540

Unit-2 Plot No. 031, B/h. J. M. Huber Chemicals, Jhagadia G. I. D. C., Dist. Bharuch-393110. Mob.: 9904072721 Email: aster_silicates@yahoo.com www.astersilicatesltd.com

ASTER SILICATES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED AS ON MARCH 31, 2013

(Rs. in Lacs except per share data)					
Part I	Particulars	3 months ended	3 months ended	3 months ended	Year ended
		31/03/13	31/12/12	31/03/12	31/03/13
		Audited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Net Income from Operations	0.00	0.00	0.00	2059.17
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	0.00	0.00	0.00	2059.17
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	1451.93
	(b) Purchase of stock-in-trade	84.16	0.00	0.00	0
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-84.16	0.00	-35.64	82.28
	(d) Employee benefits expense	12.98	24.77	2.03	23.12
	(e) Depreciation and amortisation expense	0.00	0.00	1.2	44.55
	(f) Other expenses	104.70	11.34	11.01	264.38
	Total Expenses	117.68	36.11	-21.40	1866.22
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-117.68	-36.11	21.40	192.95
3	Other Income	242.71	4.89	34.15	139.53
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	125.03	-31.42	55.55	332.48
5	Finance Costs	260.34	197.24	66.69	272.08
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-135.31	-228.66	-11.14	60.40
7	Exceptional Items	0.00	0.00	0.00	0.00
	Profit / (Loss) from ordinary activities before tax (7-8)	-135.31	-228.66	-11.14	60.40
9	Tax Expense	1.80	0.00	248.30	0.00
	Net Profit / (Loss) from ordinary after tax (9-10)	-137.11	-228.66	-259.44	60.40
11	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) for the period (11-12)	-137.11	-228.66	-259.44	60.40
13	Paid-up equity share capital (Face value of 10/- each)	1486.11	1486.11	1486.11	1486.11
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting	-	-	-	-
15	Earnings Per Share (before extraordinary items) (not annualised):				
	(a) Basic	-0.92	-1.54	-1.75	0.41
	(b) Diluted	-0.92	-1.54	-1.75	0.41
16	Earnings Per Share (after extraordinary items) (not annualised):				
	(a) Basic	-0.92	-1.54	-1.75	0.41
	(b) Diluted	-0.92	-1.54	-1.75	0.41

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	7901304	7933158	7735558	7901304
	- Percentage of Shareholding	53.17	53.38	52.05	53.17
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	6784011	141442	6925453	6784011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	97.47	0.02	97.19	97.47
	- Percentage of shares (as a % of the total share capital of the company)	45.65	0.01	46.60	45.65
	(b) Non-Encumbered				
	- Number of Shares	175796	6786511	7026000	175796
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	0.01%	97.96%	2.81%	0.01%
	- Percentage of shares (as a % of the total share capital of the company)	1.18%	45.67%	1.35%	1.18%

B	Particulars	3 months ended
	Pending at the beginning of the quarter	31/03/13
	Received during the quarter	NIL
	Disposed of during the year	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The company's manufacturing operations were suspended in preceding previous year requiring total overhaul, refurbishing and recommissioning of plant and machinery and the expenditure incurred for repairs, refurbishing and recommissioning the machinery are since on capital field, treated as deferred revenue expenditure, and the benefit of the same shall accrue to the company over the years to come. The management is of the company is of the view that the estimated period of accrual shall be three to five years commencing from 01/04/2013. In view of the above, the entire expenditure on refurbishment and related income, to "Deferred Revenue Expenditure" and shown in Balance sheet instead of charging the same to revenue.
- Figures for the previous periods have been re-grouped /re-classified to confirm to the figures of the current periods
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 31, 2013.

For, ASTER SILICATES LIMITED

M. A. Maheshwari

MANAGING DIRECTOR

Date : 31/05/2013
Place : Ahmedabad

STATEMENT OF ASSETS AND LIABILITIES

		(Rs.in Lacs)	
	Particulars	As at 31/03/2013	As at 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1486.11	1486.11
	(b) Reserces and surplus	6472.41	6648.04
	Sub-total - Shareholders' Funds	7958.52	8134.15
2	Non-current Liabilities		
	(a) Long-term borrowings	4378.21	1723.46
	(b) Deferred Tax Liabilities (Net)	695.52	695.52
	Sub-total - Non-current liabilities	5073.73	2418.98
3	Current Liabilities		
	(b) Tarde payables	62.87	129.05
	(c) Other current liabilities	234.64	0.81
	(d) Short-term provisions	3.71	259.98
	Sub-total - Current Liabilities	301.22	389.84
	TOTAL - EQUITY AND LIABILITIES	13333.47	10942.97
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	10440.24	10416.61
	(b) Non-current Investments	0.00	0.00
	(d) Long-term loans and advances	1607.69	82.27
	Sub-total - Non-current Assets	12047.93	10498.88
2	Current Assets		
	(b) Inventories	362.80	278.64
	(c) Trade Receivables	65.01	94.25
	(d) Cash and Cash Equivalents	43.72	30.02
	(f) Other current assets	814.01	41.18
	Sub-total - Current Assets	1285.54	444.09
	TOTAL - ASSETS	13333.47	10942.97

M A Maheshwari



M/S. V. K. Moondra & Co.

CHARTERED ACCOUNTANTS

Phone : 079-27541569

Telefax : 079-27540550

Mobile : 098253 03998

V. K. MOONDRA

B.Com., LL.B., F. C. A.

201, Sarap, Opp. Navjivan Press,
Ashram Road, Ahmedabad-380 014.
Email: vk_moondra@rediffmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Aster Silicates Limited
Ahmedabad.

We have audited the quarterly financial results of M/s. Aster Silicates Limited for the quarter ended 31.03.2013 and the year to date results for the period 01.04.2012 to 31.03.2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2013 and as well as the year to date results for the period 01.04.2012 to 31.03.2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For, V.K. Moondra & Co.
Chartered Accountants

Signature

Vijay Kishan Moondra
(Proprietor)

(M. No. 070431)

Place: Ahmedabad
Date : 30.05.2013

