

February 28, 2024

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| The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975 | The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM |
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform that Dr. Ramesh Cardiac and Multispecialty Hospital Private Limited ("DRCMHPL"), a subsidiary of Aster DM Healthcare Limited ("Company"), has acquired 20.40 % stake in Aasraya Healthcare LLP on 27th February, 2024. DRCMHPL would be contributing further capital in Aasraya Healthcare LLP ("LLP") and overall DRCMHPL shall be holding 51% stake in LLP.

The details required as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 pertaining to continuous disclosure requirements for listed entities under Regulation 30 and 30 A of the SEBI Listing Regulations, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank You.

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary & Compliance Officer

Annexure-I

| SI No | Particulars | |
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| 1 | Name of the target entity, details in brief such as size, turnover etc.; | Aasraya Healthcare LLP ("LLP") is a Limited Liability Partnership incorporated on 29 th September 2022 having its registered office at Do. No-5-82-1, Ambedkar Colony Extension, Near South Bypass Junction, Prakasam District, Ongole, Prakasam, Andhra Pradesh, India, 523001 |
| | | <ul style="list-style-type: none"> i. Total Obligation for Capital Contribution of the LLP: Rs. 13.00 crore ii. Obligation for Capital Contribution by DRCMHPL in the LLP is 51% i.e. Rs. 6.63 crores iii. As on date the Initial Capital of the LLP is Rs. 0.39 crores iv. Investment by DRCMHPL in the LLP is Rs.0.10 crores |
| | | ii: Turnover: The LLP is yet commence operations. |
| | | ii. Net worth: Rs. 0.39 crores |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | <p>LLP has been incorporated with the following partners:</p> <ul style="list-style-type: none"> a. The total obligation of Capital Contribution of the LLP is Rs.13 crores. b. DRCMHPL shall be contributing Rs. 6.63 crore (51%) and the balance Rs. 6.37 crores (49%) will be contributed by 13 other partners. <p>The Promoter/ promoter group/ group companies have no interest in the aforementioned LLP.</p> |
| 3 | Industry to which the entity being acquired belongs; | Healthcare Services |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | To provide the healthcare Services including through Hospitals, outreach clinics, camps and tele-medicine centres. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition; | NA |
| 6 | Indicative time period for completion of the acquisition | The transaction is expected to complete on or before 31 st October, 2024 as it is the date of completion of construction of the proposed Healthcare facility. |
| 7 | Nature of consideration – whether cash consideration or share swap and details of the same | Cash |
| 8 | Cost of acquisition or the price at which the shares are acquired; | Current contribution Rs.0.10 Crores (20.40%). DRCMHPL shall be contributing further capital in Aasraya Healthcare LLP and pursuant to said contribution DRCMHPL shall be holding 51% stake in LLP. |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired; | The Company is currently holding 57.49% stake in DRCMHPL and in-turn DRCMHPL shall be holding 51% ownership in LLP. |

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| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>Aasraya Healthcare LLP has been incorporated on 29th Sept 2022 to provide healthcare services including through hospitals, outreach clinics, camps and telemedicine centres.</p> <p>Date of Incorporation: 29th September, 2022</p> <p>Turnover of last 3 years: NA. LLP has not yet commenced the operations.</p> |
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