

February 28, 2023

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to execution of share purchase agreement with promoter group sellers of Dr. Ramesh Cardiac and Multispeciality Hospital Private Limited (Dr. Ramesh Hospital), a subsidiary of Aster DM Healthcare Limited

Pursuant to the aforementioned regulation, please be informed that Aster DM Healthcare Limited ('the Company') has entered into share purchase agreement with promoter group sellers on February 27, 2023 to acquire additional 6.49% shareholding in Dr. Ramesh Hospital. Consequent to the said acquisition the Company shall hold 57.49% stake in Dr. Ramesh Hospital.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you.

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

S.no	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	i. Name of the target entity: Dr. Ramesh Cardiac and Multispeciality Hospital Private Limited ('Dr. Ramesh Hospitals') ii. Paid up Capital: INR 10,78,58,250 iii. Turnover for FY 2021-22: INR 2,12,80,21,412.87 iv. PAT for FY 2021-22: INR 14,88,06,816.98
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Dr. Ramesh Hospitals is a subsidiary where the Company is currently holding 51% equity shares. None of the promoters/ promoter group/ group companies have interest in this transaction.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has entered into share purchase agreement with the seller promoters 6.49% of the shareholding of Dr. Ramesh Cardiac and Multispeciality Hospital Private Limited. Pursuant to acquisition the Company shall hold 57.49% of shareholding in Dr. Ramesh Hospitals.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition	March 10, 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	INR 21,70,00,000
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has entered into share purchase agreement with seller promoters to acquire 6.49% of equity shares. Pursuant to the said acquisition the shareholding of the Company in target entity shall increase from 51% to 57.49%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	About the entity: The target company is operating hospitals at Vijaywada and Guntur. The Company was incorporated on 29/05/1995. The turnover of the Company for the immediately preceding three financial years are as follows: FY 2021-22- INR 2,12,80,21,412.87 FY 2020-21- INR 1,52,98,90,227.13 FY 2019-20- INR 2,14,10,89,719.16