

July 24, 2023

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

**Sub: Update pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

The Company has been periodically updating stakeholders on its ongoing restructuring process in connection with its GCC business, including through its disclosures on March 28, 2022, June 11, 2022, November 10, 2022 and February 14, 2023 and in analyst calls, the transcripts of which are published.

In continuation of these updates and in line with the Company’s practice, the Company would like to update stakeholders on the potential restructuring process. The Company continues to be engaged in the discussions with a shortlisted bidder focused on the GCC region and the discussions are progressing as expected. As informed to the stakeholders in the past, the Company’s promoters have expressed their interest in continuing to participate in the GCC business and intend to hold a stake in the buyer entity along with the shortlisted bidder and other investors. The promoters have decades of experience and goodwill in the GCC region and their involvement is core to the intrinsic value of the GCC business. The Company had received requests from bidders for continued promoter participation in the GCC business and in ensuring its sustainability following the restructuring. This is expected to realise value for all stakeholders.

The Company’s promoters have held and continue to hold a significant stake in the Company. They have expressed their deep commitment to both the India and GCC geographies and that they shall continue to have a meaningful role both in GCC and India following the proposed restructuring.

Appropriate announcements and public disclosures in accordance with the Listing Regulations will be made as and when required, in this regard. We request you to take the above on record and treat the same as compliance under the applicable provisions of the Listing Regulations.

The negotiations are ongoing and the transaction is subject to finalisation of commercial negotiations and execution of definitive documents. The proposed GCC restructuring will also be subject to appropriate corporate approvals including approval from the board and shareholders of the Company, which will be obtained upon finalisation of the transaction terms.

Kindly take the above said information on record.

Thank you

For **Aster DM Healthcare Limited**

**Hemish Purushottam**  
Company Secretary and Compliance Officer