

November 14, 2023

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”)

This is to inform you that following receipt of a confidential complaint relating to Wahat AI Aman Home Healthcare LLC (“**Wahat**”), an overseas subsidiary of the Company, a forensic investigation is to be initiated by the Company. The complaint alleges that certain employees of Wahat have engaged in forgery and fraud resulting in irregularities in revenue recognition by Wahat and trade receivable balances.

The Company has recognised a full provision against the trade receivables balance of INR 54.62 Crores since it is in the process of compiling and evaluating evidence to establish recoverability of these receivables. On completion of the investigations, the Company will reassess if any further adjustments and disclosures are required.

The Company and/ or Wahat will take appropriate legal actions in respect of the relevant employees and relevant third parties in respect of the matters underlying the complaint, based on the outcome of the investigation.

Details as required under LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”) are annexed.

Kindly take the above said information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

ANNEXURE 1

S. No.	Particulars	Description
1.	Nature of fraud/default/arrest	Allegation in relation to irregularities in financial transactions, discrepancies in financial statements, forgery and potential instances of fraud. The Company and/ or Wahat are initiating a forensic investigation in respect of these matters.
2.	Estimated impact on the listed entity	INR 54.62 Crores
3.	Time of occurrence	3rd September, 2023
4.	Person(s) involved	Mr. Vinesh Shah , Chief Operating Officer of Wahat Al Aman Homecare
5.	Estimated amount involved (if any)	INR 54.62 Crores
6.	Whether such fraud/default/arrest has been reported to appropriate authorities	A police complaint has been filed on 26 th September 2023 with Dubai Police, UAE
7.	Name of the entity initiating the forensic audit	Company
8.	Reasons for initiating the forensic audit	The reason for initiating the audit is mentioned in aforementioned paragraphs.