

January 15, 2023

| | |
|---|--|
| The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975 | The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM |
|---|--|

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Malabar Institute of Medical Sciences Ltd ("MIMS"), a material subsidiary of Aster DM Healthcare Limited ('the Company') has entered into an agreement to acquire 99.99% stake in Cantown Infra Developers LLP on January 14, 2023.

The details required as per circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

| S. No | Particulars | |
|-------|--|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc.; | Cantown Infra Developers LLP owns land next to the Boundary of Aster MIMS Kannur, the entity has no turnover in FY21-22 except for rent received from letting the land out for car parking facility to Aster MIMS Kannur. |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | Mr. T J Wilson Director of Aster DM Healthcare Limited and MIMS, Mr. Anoop Moopen, Director of Aster DM Healthcare Limited, Dr. Zeba Moopen, Director of MIMS. Dr. A R Salim, Director of MIMS and Mr. Salahuddin Director of MIMS are partners in Cantown Infra Developers LLP. Yes at arms length. Acquisition value is arrived based on the least of cost per cent calculated based on the Valuation report submitted by Rajan Azhikodan, Chartered Engineer, based in Kannur and Jones lang Lasalle Property Consultants(India) Pvt Ltd (JLL) based in Bangalore. |
| 3 | Industry to which the entity being acquired belongs; | Infrastructure Development and Real Estate |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Aster MIMS Kannur has reached its maximum possible capacity. Considering the huge potential and possibilities, it is proposed to expand the capacity of Aster MIMS Kannur for which additional land is required therefore it is proposed to acquire Cantown Infra Developers LLP. Cantown Infra Developers LLP has land next to the boundary of Aster MIMS Kannur Hospital and is the best suited to build more capacity and add beds to expand the hospital and generate additional revenue. The land is currently let out to Aster MIMS Kannur, a unit of MIMS for the purpose of parking facility. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition; | No |
| 6 | Indicative time period for completion of the acquisition | One month |
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same | Cash |
| 8 | Cost of acquisition or the price at which the shares are acquired; | INR 15,22,79,770.00 |

| S. No | Particulars | | | | | | | | | | | | | | |
|------------|---|---|--|------|----------|---------------------------|-----------|-----|--------------|------------|-----|--------------|------------|-----|--------------|
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired; | 99.99% | | | | | | | | | | | | | |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>About the entity: Cantown Infra Developers LLP Is incorporated on September 15, 2014 having its registered office at Door No 18/1175 C, 2nd Floor, T T Complex Jail Road, Puthiyara P O, Calicut Kozhikode Kerala 673004</p> <p>Line of Business: Infrastructure Development and Real Estate</p> <p>Last 3 years Turnover:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover</th> <th>Other income (lease rent)</th> </tr> </thead> <tbody> <tr> <td>FY2021-22</td> <td>Nil</td> <td>INR 6,00,000</td> </tr> <tr> <td>FY 2020-21</td> <td>Nil</td> <td>INR 6,00,000</td> </tr> <tr> <td>FY 2019-20</td> <td>Nil</td> <td>INR 6,00,000</td> </tr> </tbody> </table> | | Year | Turnover | Other income (lease rent) | FY2021-22 | Nil | INR 6,00,000 | FY 2020-21 | Nil | INR 6,00,000 | FY 2019-20 | Nil | INR 6,00,000 |
| Year | Turnover | Other income (lease rent) | | | | | | | | | | | | | |
| FY2021-22 | Nil | INR 6,00,000 | | | | | | | | | | | | | |
| FY 2020-21 | Nil | INR 6,00,000 | | | | | | | | | | | | | |
| FY 2019-20 | Nil | INR 6,00,000 | | | | | | | | | | | | | |