

July 13, 2023

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to increase in the shareholding in Premium Healthcare Limited, UAE

Aster DM Healthcare FZC, a material subsidiary of Aster DM Healthcare Limited ('the Company') has acquired remaining 20% stake in Premium Healthcare Limited on July 12, 2023. Pursuant to the said acquisition Premium Healthcare Limited has become wholly owned subsidiary of Aster DM Healthcare FZC.

The details required as per circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam

Company Secretary and Compliance Officer

Annexure-I

S. No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: Premium Healthcare Limited i. Turnover for FY 2022-23: INR 17.01 crore ii. Profit After Tax: FY 2022-23: INR 0.98 crore iii. Networth for FY 2022-23: INR 2.42 crore
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	No
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquiring additional equity stakes from Dr. Karim Fekih representing 20% of the total paid up share capital of Premium Healthcare Limited operated under the name “THE CLINIC” in DIFC is intended for 100% ownership and better management and operational control.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval from Dubai International Financial Centre Authority (DIFCA) and Dubai Health Authority (DHA)
6	Indicative time period for completion of the acquisition	July 12, 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	INR 5.18 crore
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Existing : 80% Acquired: 20% (Number of shares: 10 shares) Post acquisition: 100%

S. No	Particulars	
10	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>About the entity: The target company is medical clinic operating in DIFC Dubai, UAE. The Company was incorporated on 22 June 2009. The turnover of the Company for the immediately preceding three calendar years are as follows:</p> <p>Last 3 years Turnover: FY 2022-23- INR 17.01 crore FY 2021-22- INR 14.85 crore FY 2020-21- INR 16.86 crore</p> <p>Line of Business: Healthcare</p>