

November 09, 2023

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a wholly owned step-down subsidiary Company**

With reference to the captioned subject, we would like to inform that Aster DM Healthcare FZC, a wholly owned step-down material subsidiary of the Company has incorporated Aster Shared Services Centre Private Limited, a wholly owned subsidiary Company in India on November 08, 2023.

The details required as per circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

**Hemish Purushottam**

Company Secretary and Compliance Officer

**Annexure-I**

<b>S. No</b>	<b>Particulars</b>	
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: Aster Shared Services Centre Private Limited (ASSCPL) i. Paid up Capital: INR 1,00,000 ii. Turnover for FY 2022-23: Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	ASSCPL is a wholly owned subsidiary of Aster DM Healthcare FZC, a material step-down subsidiary of the Company and therefore it is a related party of the Company.  The promoter/ promoter group/ group companies do not have any interest in this transaction.
3	Industry to which the entity being acquired belongs;	IT and Shared Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main object of ASSCPL is to provide software solutions for information technology, telecommunications, other technology driven segments, back-office support services/ outsourcing services for all functions including human resources, finance, billing, accounts payable, accounts receivable, information technology, payroll, procurement, revenue cycle management and such other ancillary services in India and abroad.  ASSCPL has been incorporated to consolidate Shared Service Centre Operations and Aster Digital Health operations under Aster DM Healthcare FZC.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	INR 1,00,000. Initial subscription of 10,000 equity shares of INR 10 each fully paid to be subscribed by Aster DM Healthcare FZC
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of shares to be subscribed by Aster DM Healthcare FZC.

S. No	Particulars	
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>About the entity:</b> Aster Shared Services Centre Private Limited (ASSCPL) incorporated on November 08, 2023 having its registered office at 39/3104, PDR Bhavanii Floor, Palliyil Lane, Kochi M. G. Road, Ernakulam, Kerala, India, 682016.</p> <p><b>Last 3 years Turnover:</b> ASSCPL is yet to commence its business operations.</p> <p><b>Line of Business:</b> IT and Shared Services</p>