

July 05, 2023

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| The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975 | The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM |
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Dear Sir/Madam,

Sub: Clarification /Confirmation on news item appearing in “Media/Publication”
Ref: NSE Letter Reference No.: NSE/CM/Surveillance/13216 dated July 04, 2023
BSE Letter Reference No.: L/SURV/ONL/RV/MG/ (2023-2024)/ 17 dated July 04, 2023

With reference to the abovementioned letters and the news item which appeared on the website of www.reuters.com dated July 04, 2023 captioned “Fajr capital in talks for majority stake in Aster’s Gulf business – sources” (“**Article**”), we wish to clarify that:

- (a) The Company is exploring a potential restructuring for segregation of the Company’s business in Gulf Co-operation Council region from its business in India. The Company has provided periodic updates on this matter by way of voluntary disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”). Please refer to the Company’s disclosures dated March 28, 2022, June 11, 2022, November 10, 2022 and February 14, 2023 and investor presentations, transcripts of which are available at <https://www.asterdmhealthcare.com/investors/financial-information/earning-call-transcripts>, regarding this matter. The Company has engaged in discussions with various potential counterparties, including Fajr Capital. Such discussions continue to be ongoing and no disclosable event pursuant to the LODR Regulations has occurred as on date.
- (b) There is no information which has not been announced by the Company to the stock exchanges and which should have been announced by the Company in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have made and will continue to make disclosures in compliance with our obligations under the LODR Regulations and our agreements with the stock exchanges.
- (c) We are of the view that the Article should not have any material impact on the Company, given that the relevant information required to be disclosed pursuant to the LODR Regulations has already been disclosed by the Company.

Thanking you,
For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer