

The Secretary Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Sub: Press release on agreement with Tirupati based Narayanadri Hospital & Research Institute Private Limited to manage their hospital operations

The press release will also be available on website of the Company at <https://www.asterdmhealthcare.com/investors/stock-exchange-disclosures/other-press-releases>

Thank you

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Director

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Aster DM Healthcare inks deal with Andhra Pradesh's Narayanadri Hospital to manage the 150-bed hospital

- Aster DM Healthcare has signed an agreement with Tirupati based Narayanadri Hospital & Research Institution to manage their hospital operations
- The move is part of Aster's strategy to undertake hospital operations management and add up to 500-700 beds in India in the next one-year period
- With this association, Aster increases its bed-capacity to 4183 beds in India

Bengaluru, 3 October 2022: Aster DM Healthcare, one of the largest integrated healthcare providers in GCC and India, has announced its association with Andhra Pradesh's Tirupati based Narayanadri Hospital & Research Institution to strengthen its presence in the south. This is part of O&M asset light model strategy undertaken by Aster DM Healthcare to add upto 500 – 700 beds in India. This will be the Fifth hospital under Aster DM Healthcare in the state of Andhra Pradesh.

The plan involves expanding the existing 150 bedded hospital to 250 beds making it a comprehensive tertiary care facility, with the option of expanding to a quaternary care facility in future. The upgraded hospital will provide 24X7 emergency and critical care as well as super specialties like neurosciences, multi-organ transplantation, oncology, gastro sciences, cardiac sciences, rheumatology, endocrinology, women and children, among others. With no comprehensive tertiary private hospital in the district, people of Tirupati are dependent on hospitals in Chennai and Bengaluru.

Speaking of the arrangement, **Dr. Azad Moopen, Founder Chairman & Managing Director, Aster DM Healthcare** commented, "As part of our constant efforts to increase our presence in the South Indian states, we are pleased to join hands with Narayanadri Hospital by taking this up on an O&M model. Aster will bring to table the expertise of managing and operating hospitals and providing the best patient experience."

"Narayanadri Hospital was conceptualized to bridge the healthcare accessibility gaps in the Tirupati region. While we made good progress, there is still a need for specialized and niche services in the district which Aster DM Healthcare with its management and clinical expertise can bring to the table. As our ideologies are in the same line, we are confident of the synergistic association with Aster," commented **Dr. Sunand Kumar Reddy - Managing Director, Dr. S V Prasad - Chairman and Dr. Usharani - Executive Director of Narayanadri Hospital.**

"The expansion is part of our efforts to strengthen our presence in Andhra Pradesh. This arrangement is in alignment with the organization's commitment to bridging the gap between urban and rural areas and make advanced healthcare easily accessible for people" added **Mr. Devanand Kolothodi, Regional CEO, Aster-Andhra Pradesh & Telangana Cluster.**

"Once the upgradation plans are completed, this facility will be one of the best hospitals in the region," commented **Dr. Sridhar Muni, COO, Aster Narayanadri Hospital, Tirupati.**

About Aster DM Healthcare

Aster DM Healthcare Limited is one of the largest private healthcare service providers operating in GCC and in India. With an inherent emphasis on clinical excellence, we are one of the few entities in the world with a strong presence across primary, secondary, tertiary, and quaternary healthcare through our 29 hospitals, 121 clinics, 446* pharmacies, 17 labs and 109 patient experience centres in seven countries, including India. We have over 27,200 plus dedicated staff including 3,441 doctors and 7,901 nurses across the geographies that we are present in, delivering a simple yet strong promise to our different stakeholders: "We'll treat you well." We reach out to all economic segments in the GCC states through our differentiated healthcare services across the "Aster", "Medcare" and "Access" brands.

** Including 201 Pharmacies in India operated by Alfaone Retail Pharmacies Private Limited under brand license from Aster.*