

To:

The Board of Directors

Aster DM Healthcare Limited
No. 1785, Sarjapur Road, Sector -1, HSR Layout,
Ward No. 174, Agara Extension,
Bengaluru – 560102, Karnataka, India
Email: cs@asterdmhealthcare.com

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax: (022) 2272 2131 / 2037 / 2061 / 41
Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited,

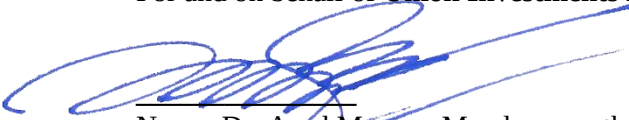
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai: 400051
Tel: 022-26598235/ 36/ 452
Fax: 022-26598237/ 38
Email: takeover@nse.co.in

Dear Sir/Madam,

Re: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)

Please find enclosed the disclosure under Regulation 31(2) of the Takeover Code with respect to release of encumbrance over shares of Aster DM Healthcare Limited (the “**Target Company**”) by Union Investments Private Limited.

For and on behalf of **Union Investments Private Limited**



Name: Dr. Azad Moopen Mandayapurath
Authorized Signatory

Date: [●] 29th February 2024

Place: [●] Dubai

Disclosures under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

ANNEXURE- 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance of shares in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC):					Aster DM Healthcare Limited									
Names of the stock exchanges where the shares of the target company are listed:					National Stock Exchange of India Ltd. and BSE Ltd.									
Date of reporting:					February 29, 2024									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked:					Union Investments Private Limited									
Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/	Reasons for release of encumbrance **		Number	% of share capital	Name of the entity in whose favor shares encumbere	Number	% of total share capital

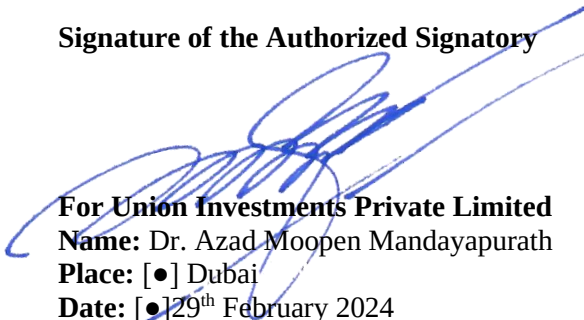
						e	others)				d ***		
Union Investment s Private Limited	18,68,53,810	37.41%	18,68,53,810	37.41%	Release	February 28, 2024	Non-disposal undertaking	Repayment of term loan facility of USD 61,000,000 taken by Union Investments Private Limited from Barclays Merchant Bank (Singapore) Limited	16,71,02,382	33.46%	Catalyst Trusteeship Limited acting as Onshore Security Agent for Barclays Merchant Bank (Singapore) Limited [Refer to Note 2 below]	1,97,51,428	3.95%
Union Investment s Private Limited	18,68,53,810	37.41%	1,97,51,428	3.95%	Release	February 28, 2024	Pledge	Repayment of term loan facility of USD 14,000,000 taken by Union Investments Private Limited from Barclays Bank PLC	1,97,51,428	3.95%	Catalyst Trusteeship Limited acting as Onshore Security Agent for Barclays Bank PLC	0	0 [Refer to Note 1 below]

Note 1: Pursuant to the release of: (i) the non-disposal undertaking over 33.46% shareholding of the Target Company created by Union Investments Private

Limited; and (ii) the pledge over 3.95% shareholding of the Target Company created by Union Investments Private Limited, the total shareholding of Union Investments Private Limited in the Target Company is unencumbered.

Note 2: The shares of Union Investments Private Limited were offered as collateral by all its shareholders for securing the USD61,000,000 term loan facility taken by Union Investments Private Limited in favour of Deutsche Bank AG, Hong Kong Branch (the Offshore Security Agent for Barclays Merchant Bank (Singapore) Limited). This collateral also stands released in light of repayment of the said term loan facility of USD 61,000,000.

Signature of the Authorized Signatory



For Union Investments Private Limited

Name: Dr. Azad Moopen Mandayapurath

Place: [●] Dubai

Date: [●] 29th February 2024