

June 01, 2023

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the aforementioned regulation, please be informed that the Company has entered into Hospital Operation and Management Agreement with Padmavathy Medical Foundation (PMF) on May 31, 2023. PMF is a 130-bed tertiary super specialty hospital situated in Sasthamkotta, Kollam District, Kerala.

The details required as per circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I and Annexure II**.

We request you to kindly take the above information on record.

Thanking you,

For **Aster DM Healthcare Limited**

HEMISH
PURUSHOTTAM

Digitally signed by
HEMISH PURUSHOTTAM
Date: 2023.06.01
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Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

SI No	Particulars	
1	Existing capacity	Aster DM Healthcare Limited ("the Company") along with its subsidiaries in India has existing installed capacity of 4,417 beds as on date.
2	Existing capacity utilization	The Company's occupancy was 68% percent of its operational beds during FY 2022-23.
3	Proposed capacity addition	Padmavathy Medical Foundation ("PMF") has 130 beds capacity and with this total installed capacity of the Company shall be increased to 4,547 beds.
4	Period within which the proposed capacity is to be added	The proposed capacity will be added with effect from August 01, 2023.
5	Investment required & Mode of financing	<p>The Hospital Building and Infrastructure is being developed by PMF. The Company shall pay an interest free refundable security deposit of INR 7 crores.</p> <p>The Hospital may require further capex infusion to the tune of INR 5 crores during the initial 2 years of operations and the same shall be infused through internal accruals of the Company.</p>
6	Rationale	This is a part of O&M asset light model to add 500-700 beds in India, which will have better returns with minimal capex investment.

Annexure-II

S.no	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Padmavathy Medical Foundation, ("PMF") a registered partnership under the Partnership Act, 1932
2	Purpose of entering into the agreement	To run, manage, operate, direct and control Hospital including its day-to-day operations
3	Size of agreement	Term: 15 years from effective date. i.e August 01, 2023. The Company will be required to make a monthly payment to PMF based on revenue achievement. Further, the Company shall pay an interest free refundable security deposit of INR 7 crores.
4	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Not applicable since this is a O & M agreement.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable since this is a O & M agreement.
9	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	No loan has been granted.

S.no	Particulars	Details
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Agreement is being entered with a third party and there is no conflict of interest and no nominee is on the board of Directors of the Company.