

March 14, 2026

<p>To The Secretary, Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.</p> <p>Scrip Code: 540975</p>	<p>To The Manager, Listing Department, The National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051.</p> <p>Scrip Symbol: ASTERDM</p>
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Dear Sir/ Madam,

Sub: Intimation of Disruption in Operations and Nurse Strike at Hospitals in Kerala

Ref: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“LODR Regulations”)

Pursuant to Regulation 30 of the LODR Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we wish to inform you that certain nursing staff across hospitals in Kerala have been participating in a statewide strike from 9 March 2026, led by the United Nurses Association, raising demands relating to revision in wage structures. Given that the Company operates seven hospitals in Kerala, the strike has resulted in temporarily disruption of operations, including reduced occupancy levels and skeletal nursing staffing in most of our units.

The Company has activated internal contingency measures to ensure continuity of critical services and patient care across its facilities. It has also mobilized nurses from its other units across the neighboring states like Karnataka to ensure continuity of critical care.

We further inform that the Kerala Private Hospital Association approached the Hon’ble High Court of Kerala at Ernakulam with a writ petition on this matter. By its order dated March 13, 2026, the Hon’ble High Court directed the Nurses Association to defer the strike and ensure that its members do not abstain from work or engage in any form of strike or obstruction until March 19, 2026. The Hon’ble High Court has also referred the hospitals and the nurses to the mediation centre for facilitating and negotiating a settlement. This order has provided relief to the Company, enabling uninterrupted operations during this period, as certain nurses have rejoined and resumed duties.

Given that the Company, along with industry bodies and other hospital associations in the State, were actively engaging with relevant stakeholders to facilitate an early resolution of the situation and given that a petition was also instituted in the Hon’ble High Court of Kerala at Ernakulam, the Company is only now making this disclosure at this stage after evaluating and assessing the impact of the nurse strike on its operations and the materiality of the business.

Aster DM Healthcare Limited – Registered Office

No 7-1-450/20, Plot No-04, Mythri Vihar,
Sanjeev Reddy Nagar, Hyderabad, Ameerpet,
Telangana, India - 500038

Aster DM Healthcare Limited – Corporate Office

Awfis, 2nd Floor, Renaissance Centra, 27 & 27/1,
Mission Road, Sampangi Rama Nagar, Bengaluru,
Karnataka, India - 560027

Aster

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The Company will continue to monitor developments closely and will keep the stock exchanges informed of any material updates.

The details required under Regulation 30 of LODR Regulations read with SEBI Master Circular for disruption of operations of one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire, etc), force majeure or events such as strikes, lock out are annexed as **Annexure I**.

We request you to kindly take the above information on record.

Thanking you,

For **Aster DM Healthcare Limited**

Hemish Purushottam

Company Secretary and Compliance Officer

M. No. A24331

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Annexure I

Sr. No.	Particulars	Details
1.	Expected quantum of loss/ damage caused	<p>The Company has incurred a revenue loss of INR 17,68,74,860 during the period from March 08 to March 13, 2026, due to the nurse strike.</p> <p>Given the Hon'ble Kerala High Court order, we expect the nurses to join the workforce back and the operations to resume in ordinary course. Assuming the majority nurses resumes operations, and the matters resolve by March 19, 2026, as instructed by the Hon'ble High Court, we do not anticipate further losses of more than INR 5,32,88,649 on account of this nurse strikes. We will keep the stakeholders apprised if this assessment changes on account of any further change of circumstances.</p>
2.	Estimated impact on the production/ operations in case of strikes/ lock outs	Please see our response in Sr. No. 1.
3.	Factory/ unit where strike/ lock out takes place including reasons for such strike	<p>The hospitals which have been impacted are as:</p> <ul style="list-style-type: none">Aster Medcity HospitalAster MIMS Calicut Hospital, CalicutAster MIMS Kannur Hospital, KannurAster MIMS Kottakkal Hospital, KottakkalAster Mother Hospital, AreekodeAster PMF Hospital, Kollam <p>Nurse strikes have occurred due to the minimum wage structure, which has resulted in temporary operational disruption.</p>