

10 July 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001,
Maharashtra, India

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051,
Maharashtra, India

Scrip Code: 540975

Scrip Symbol: ASTERDM

Dear Sir/ Madam,

Sub: Intimation of revised Credit Rating

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Master Circular dated January 30, 2026, we wish to inform you that ICRA Limited ("ICRA") has revised the credit ratings of Aster DM Quality Care Limited ("the Company") as under:

Particulars	Previous Rated Amount (₹ crore)	Current Rated Amount (₹ crore)	Rating Action
Long-term – Fund-based –Term Loan	382.00	1607.00	[ICRA]AA (Stable) Upgraded from [ICRA]A+; removed from Rating Watch with Positive Implications and Stable outlook assigned; assigned for enhanced amount
Short-term – Fund-based – Working Capital Facilities	190.00	190.00	[ICRA]A1+; Reaffirmed
Short-term – Non-fund Based –Working Capital Facilities	30.00	30.00	[ICRA]A1+; Reaffirmed
Total	602.00	1827.00	

A copy of the Credit Rating letter is enclosed for the reference.

We request you to kindly take the above information on record.

Thanking you,

For Aster DM Quality Care Limited

Hemish Purushottam

Company Secretary and Compliance Officer
M. No. A24331

Aster DM Quality Care Limited

(Formerly Aster DM Healthcare Ltd.)

Registered Office: No 7-1-450/20, Plot No-04, Mythri Vihar, Sanjeev Reddy Nagar, Ameerpet, Hyderabad, Telangana, India, 500038

Corporate Office: Brigade Deccan Heights 20th & 12th Floor, #42, 5th Mile, Tumkur Rd, Yeshwanthpur Industrial Area, Phase 1, Yeshwanthpur, Bengaluru-560022

CIN: L85110TS2008PLC207383

Telephone: +91 96060 61833

E-mail: cs@asterqualitycare.com

Website: www.asterqualitycare.com

ICRA/Aster DM Quality Care Limited (formerly known as Aster DM Healthcare Limited)/10072026/01

Date: July 10, 2026

Mr. Sunil Kumar M R

Group CFO

Aster DM Quality Care Limited (formerly known as Aster DM Healthcare Limited)

Awfis, 2nd Floor, 27 & 27/1

Renaissance Centra, Mission Rd, Rama Nagar

Bengaluru, Karnataka 560027, India

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Aster DM Quality Care Limited (formerly known as Aster DM Healthcare Limited)

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument*	Current rated amount (Rs. crore)	Rating action	Financial sector regulator#
Long-term–Fund-based –Term Loan	1607.00	[ICRA]AA (Stable); Upgraded from [ICRA]A+; removed from Rating Watch with Positive Implications and Stable outlook assigned; assigned for enhanced amount	RBI
Short-term–Fund-based–Working Capital Facilities	190.00	[ICRA]A1+; Reaffirmed	RBI
Short-term–Non-fund Based –Working Capital Facilities	30.00	[ICRA]A1+; Reaffirmed	RBI
Total	1827.00		

#SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any



proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Sri Kumar Krishnamurthy Digitally signed by Sri Kumar Krishnamurthy
Date: 2026.07.10 15:55:33 +05'30'

K Srikumar
Senior Vice President
ksrikumar@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Term Loan			
Federal Bank Limited	174.30	[ICRA]AA (Stable)	July 09, 2026
Axis Bank Limited	148.00		
HDFC Bank Limited	8.75		
Bajaj Finserv Limited	38.75		
Deutsche BK AG	1225.00		
WCTL			
Federal Bank Limited	12.03		
Total	1607.00		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Overdraft			
Federal Bank Limited	48.00	[ICRA]A1+	July 09, 2026
Axis Bank Limited	5.00		
HDFC Bank Limited	5.00		
Total – A	58.00		
WCDL			
Federal Bank Limited	72.00		
YES Bank Limited	60.00		
Total – B	132.00		
Total (A+B)	190.00		
Bank Guarantee			
Federal Bank Limited	30.00		
Total	30.00		
Unallocated Limits	0.17		
Total	0.17		