6 November 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001,
Maharashtra, India

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051,
Maharashtra, India

Scrip Code: 540975

Scrip Symbol: ASTERDM

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on 6 November 2026

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the above-captioned subject, we wish to inform you that the Board of Directors of Aster DM Quality Care Limited ("the Board" and "the Company", respectively) at its meeting held today i.e. 6 November 2026, *inter alia*, has approved:

1. conversion of a pre-existing loan of INR 102.46 Cr extended by the Company to Sri Sainatha Multispeciality Hospitals Private Limited ("Sri Saintha"), a wholly owned subsidiary Company, into equity shares, as part of internal capital restructuring, pursuant to which Sri Sainatha will issue 10,24,62,779 equity shares of face value of INR 10/- (Rupees ten only) to the Company. The transaction does not have any impact on the ownership or control of the subsidiary.

   The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided as Annexure I.

2. seeking approval of shareholders for special business through Postal Ballot and Notice of Postal Ballot. The Notice of Postal Ballot will be sent to the shareholders and stock exchanges in due course.

3. termination/closure of the Operation & Management Services Agreement dated 4 March 2016, as amended and extended from time to time ("O&M Agreement"), and the Medical Services Agreement dated 1 April 2026 ("MSA"), entered into with DM Education and Research Foundation ("DMERF"), and consequent cessation of operations undertaken by the Company pursuant to the said agreements

   The termination is proposed to be effected by mutual consent of the parties, subject to execution of necessary termination/closure documents and settlement of the respective rights, obligations and outstanding dues between the parties.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided as Annexure II.

The Meeting of the Board of Directors commenced at 01:35 PM (IST) and concluded at 04:45 PM (IST).

This intimation is also being hosted on the website of the Company i.e. www.asterqualitycare.com.

Kindly take the above on records.

Thank you,

Yours faithfully,

For **Aster DM Quality Care Limited**
(Formerly Aster DM Healthcare Limited)

HEMISH PURUSHOTTAM
Digitally signed by HEMISH PURUSHOTTAM
Date: 2026.11.06 19:18:07 +05'30'

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Hemish Purushottam
Company Secretary and Compliance Officer
M. No.: A24331

Annexure I

Details as required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	**Name**: Sri Sainatha Multispeciality Hospitals Private Limited ("Sri Sainatha") **Date of incorporation**: 24th May 2007 **Authorized Share Capital**: INR 10,10,58,850/- (Rupees Ten Crore Ten Lakh Fifty-Eight Thousand Eight Hundred and Fifty Only) divided into: (a) 1000 (One Thousand) Class A Equity Shares of INR 10/- (Rupees ten) each, aggregating to INR 10,000/-; (b) 70,14,938 (Seventy Lakh Fourteen Thousand Nine Hundred and Thirty-Eight) Class B Equity Shares of INR 10/- (Rupees ten only) each, aggregating to INR 7,01,49,380/-; and (c) 30,89,947 (Thirty Lakh Eighty-Nine Thousand Nine Hundred and forty-seven) Preference Shares of INR 10/- (Rupees ten) each aggregating to INR 3,08,99,470/- **Paid-up Share Capital**: INR 7,01,59,380/-(Rupees Seven Crore One Lakh Fifty-Nine Thousand Three Hundred Eighty Only) divided into: (a) 1000 (One Thousand) Class A Equity Shares of INR 10/- (Rupees ten) each, aggregating to INR 10,000/-; and (b) 70,14,938 (Seventy Lakh Fourteen Thousand Nine Hundred and Thirty-Eight) Class B Equity Shares of INR 10/- (Rupees ten) each, aggregating to INR 7,01,49,380/- **Turnover**: Financial year ended 31 March 2026: INR79.43 Cr

S. No	Particulars	Details
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable Sri Sainatha is a wholly owned subsidiary of the Company. Loans extended in the past by the Company to Sri Sainatha are now proposed to be converted into equity shares to be issued by Sri Sainatha. The conversion is proposed on an arm's length basis. There is no fresh infusion of funds by the Company into Sri Sainatha.
3	Industry to which the entity being acquired belongs	Healthcare Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As a part of internal capital restructuring the Company, a loan of INR 102.46 Cr extended by the Company to Sri Sainatha is being converted into 10,24,62,779 equity shares of face value INR 10 each of Sri Sainatha.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Within 3 months
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration other than cash. The loans extended in the past are now being converted into equity shares to be issued by Sri Sainatha.
8	Cost of acquisition and/or the price at which the shares are acquired;	The loans extended in the past by the Company to Sri Sainatha are now being converted to equity shares as follows: - Conversion of loan of INR 102.46 Cr into equity shares by issuance of 10,24,62,779 equity shares of face value ₹10 each to the Company; - The conversion of the loan into equity shares has been basis the valuation report procured from Krol Advisory Private Limited.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	No change in shareholding. The Company continues to hold 100% in the equity share capital of Sri Sainatha.

S. No	Particulars	Details
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The loans extended in the past is now being converted into equity shares. Below are the details of Sri Sainatha: Date of incorporation: 24 May 2007 Country: India Line of Business: Healthcare Last 3-year Turnover:

Year	Turnover (in crores)
2025-26	79.43
2024-25	74.74
2023-24	59.55

Annexure II

Details as required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026

S. No	Particulars	Details
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	0.40% of the total revenue of the group
2	date on which the agreement for sale has been entered into;	NA, as this is not an agreement for sale but cancellation of existing O&M agreement and MSA.
3	the expected date of completion of sale/disposal;	06 November 2026
4	consideration received from such sale/disposal	Not applicable as the existing agreements has been cancelled.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not applicable
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not applicable as this is cancellation of existing agreements which are at arm's length.
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable
9	reasons for closure	In line with its corporate governance priorities, efforts are being made to reduce related party transactions within the Group. The closure of both agreements will eliminate the ongoing stream of RPTs with DMERF.

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