



Astec LifeSciences Ltd.

Dated: 30th March, 2012

To,
The Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra, Mumbai-400051

Ref: Astec LifeSciences Limited

Script Code-"ASTEC"

Sub: Business Update.

Dear Sir,

Please find enclosed herewith the announcement for business update of our company.

Please take the same on your records.

FOR ASTEC LIFESCIENCES LIMITED

Vikas R. Chomal
Company Secretary & Compliance Officer



Encl.: Business Update Letter.

CC: BSE Limited



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Astec LifeSciences Ltd.

BUSINESS UPDATE:

Astec LifeSciences Limited is a producer of agrochemicals and pharmaceutical intermediates. It was established in 1994 with a focus on the Agrochemical and Pharmaceutical industries.

Today, Astec manufactures a wide range of Agrochemical active ingredients and pharmaceutical intermediates. Astec's considerable experience in the development and production of intermediates and active ingredients makes it an ideal partner. Astec has forged enduring relationships with large and small companies all over the world. Astec has an unshakeable reputation for providing quality products in manufacturing plants that meet global standards

Astec is proud of its rich experience of over two decades in the chemical industry. Astec employs highly qualified and trained personnel to monitor and maintain its manufacturing activities as well as process development work. The company prides itself in being responsive, reliable and quick to implement projects.

A strong R&D focus has enabled the company to introduce a number of unique products. As the operations are highly integrated both vertically and horizontally, Astec has a very efficient, low cost structure in the market place. Astec has invested in the R& D from time to time and is committed to continue the same.

As stated in the prospectus, company has already ramped up its existing capacities at its existing manufacturing site at Mahad in the state of Maharashtra. The said expansion was completed in a phased manner by March' 2011. The increased capacities have helped the company in manufacturing many critical raw materials in house for captive use, thereby reducing the dependency on outside suppliers and improving the overall margins.

Further, company acquired land in MIDC Mahad area admeasuring approximately 40000 sq. mtrs. (10 acres) with a view to set up additional manufacturing facilities on the new site. This site is located few kilometers from Company's existing facilities at Mahad. As already informed in the past, Astec



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had entered into a long term mutually exclusive confidential contract to supply a herbicide to a multinational agrochemical major. Now, Astec is pleased to inform that the construction of the factory building and erection of plant and machineries is nearly complete. With the commencement of the commercial production very soon, the company expects this to contribute significantly to growth in terms of sales and profitability.

Dated: 30/03/2012

Place: Mumbai



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