



Astec LifeSciences Ltd.

Dated: 18th February, 2012

To,
The Department of Corporate Services
National Stock Exchange Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra, Mumbai-400051

Ref: "ASTEC"

Sub: Outcome of Postal Ballot

Dear Sir,

This is to inform you that the members of the Company by way of Postal Ballot have passed the following resolutions, with requisite majority, for:

1. Appointment of Mr. Janak Jaganath Rawal, as Whole Time Director w.e.f. 20th January, 2012.
2. Re-appointment of Mr. Ashok V. Hiremath as Chairman & Managing Director w.e.f. 20th January, 2012.

The result of postal ballot is attached herewith for your records.

Please take the same on your records.

Thanking you,

Yours Sincerely,

FOR ASTEC LIFESCIENCES LIMITED

Vikas R. Chomal
Company Secretary & Compliance Officer



Encl: as above



Head Office :
Elite Square, 7th Floor,
274, Perin Nariman Street,
Fort, Mumbai - 400001, India
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Fax : +91-22- 2261 8289
E-mail : ah@astecsls.com
Website : www.astecsls.com



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Outcome of Postal Ballot

The Board of Directors at its meeting held on January 4, 2012 had approved, subject to the consent of the shareholders, the re-appointment of Mr. Ashok V. Hiremath, as Chairman and Managing Director, Mr. Janak Jaganath Rawal, Whole Time Director and fixed their remuneration.

Accordingly, the Company had sought consent of the shareholders, on aforementioned matters, by way of postal ballot and the notice along with postal ballot forms was dispatched to the shareholders on January 13, 2012. The last date for the receipt of duly completed ballot forms was February 17, 2012. For the purpose of conducting the postal ballot exercise M/s. Makarand M. Joshi & Company, Practicing Company Secretaries was appointed as the scrutinizer who submitted his report on February 18, 2012 which was declared by the Director of the Company today i.e. February 18, 2012.

The result of the voting conducted through postal ballot on the above said resolutions is as under:

Resolution No. 1: For appointment of Mr. Janak Rawal as Executive Director and approving his remuneration

Particulars	No. of Postal Ballot Forms	No. of Equity Shares	Percentage
(a) Total Postal Ballot Forms Received	78	9,461,613	100
(b) Less : Invalid Postal Ballot Forms (as per register)	7	2,190	0.02
(c) Net Valid Postal Ballot Forms (as per Register)	71	9,459,423	99.98



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(d) Postal Ballot Forms with assent	57	9,456,935	99.97
(e) Postal Ballot Forms with dissent	14	2,488	0.03

Resolution No. 2: For re-appointment of Mr. Ashok V. Hiremath as Chairman and Managing Director

Particulars	No. of Postal Ballot Forms	No. of Equity Shares	Percentage
(a) Total Postal Ballot Forms Received	78	9,461,613	100
(b) Less : Invalid Postal Ballot Forms (as per register)	7	2,190	0.02
(c) Net Valid Postal Ballot Forms (as per Register)	71	9,459,423	99.98
(d) Postal Ballot Forms with assent	57	9,456,393	99.97
(e) Postal Ballot Forms with dissent	14	3,030	0.03



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As the votes cast in favour of each resolution are more than three times the votes cast against it, each of the proposed resolutions is carried with requisite majority and passed as Special Resolution.

For ASTEC LIFESCIENCES LIMITED

L. K. Kabra

Director
Laxmikant Kabra



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