



November 23, 2015

The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Re: Open Offer ("Offer") for acquisition of 26.05% of equity shares of Astec Lifesciences Limited ("Target Company") from eligible shareholders by Godrej Agrovet Limited ("Acquirer") in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

Dear Sirs,

This is to inform you that, Acquirer has issued the enclosed Offer opening advertisement dated November 23, 2014 ("Advertisement").

The Advertisement has been released in all editions of Financial Express (English), Jansatta (Hindi), and the Mumbai edition of Navashakti (Marathi).

This Offer is an open offer in terms of regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

Accordingly, in terms of regulation 18 (7) of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the Advertisement.

Kindly take the above information on your records, and confirm receipt of the same.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**

Zeenat Nanji

Encl.: As above

Kotak Mahindra Capital Company Limited

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