ASTEC

Astec LifeSciences Ltd.

Dated: 9th August, 2012

To,
The Department of Corporate Services
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai-400051

Ref: "ASTEC"

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors at their meeting held on 9th August, 2012 has:

1) Approved the Consolidated and Standalone Unaudited Financial Results for the quarter ended 30.06.2012. (enclosed herewith)

2) Approved the Limited Review Report on Unaudited Financial Results for the quarter ended 30.06.2012. (enclosed herewith)

Please take the same on your records.

Thanking you,

Yours Sincerely,

FOR ASTEC LIFESCIENCES LIMITED

Vikas R. Chomal
Company Secretary & Compliance Officer

Encl: as above

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ASTEC

ASTEC LIFESCIENCES LTD

Regd. Office : 7th Floor, Elite Square, 274, Perin Nariman Street,Fort,Mumbai- 400001.

Un Audited Financial Results for the quarter ended 30 June, 2012

PART I

Sr. No	Particulars	Standalone				CONSOLIDATED			
		Rs. In Lacs (Except for per share data)							
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		6/30/2012	3/31/2012	6/30/2011	3/31/2012	6/30/2012	3/31/2012	6/30/2011	3/31/2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from Operations**								
	a) Net Sales / Income from operations (Net of Excise Duty)	3,153.26	2,563.49	2,626.55	11,084.06	3,259.48	2,540.42	2,555.36	11,284.48
	b) Other Operating Income	16.42	32.89	49.11	74.01	19.59	17.72	51.81	32.58
	Total Income from Operations (net)	**3,169.68**	**2,596.38**	**2,675.66**	**11,158.07**	**3,279.08**	**2,558.14**	**2,607.17**	**11,317.06**
2	**Expenses**								
	a) Cost of materials consumed	1,367.58	2,101.90	1,686.95	8,479.21	1,540.01	1,934.81	1,732.03	8,923.94
	b) Purchase of stock in trade	495.21	-	394.33	696.99	495.21	-	394.33	696.99
	c) Changes in inventories of finished goods and work in progress	50.53	(142.14)	(123.90)	(823.86)	-54.94	19.75	(237.69)	(1,174.91)
	d) Employee benefits expenses	159.87	94.58	103.14	474.79	180.89	130.19	111.80	557.53
	e) Depreciation and amortisation expenses	233.63	224.24	146.50	847.54	234.88	225.49	147.93	863.79
	f) Other expenditure	319.57	106.59	94.07	441.73	350.87	136.96	97.29	540.41
	Total Expenses	2,626.40	2,385.18	2,301.09	10,116.39	2,746.93	2,447.21	2,245.69	10,407.74
3	**Profit/ (Loss) from operations before other income, Finance Cost and Exceptional Items (1-2)**	543.29	211.20	374.57	1,041.67	532.15	110.93	361.48	909.31
4	Other Income	46.93	7.01	-	27.88	46.93	7.01	-	28.73
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	590.21	218.21	374.57	1,069.55	579.08	117.94	361.48	938.04
6	Finance Costs	189.70	135.15	118.37	534.29	217.05	147.44	121.90	565.92
6A	Foreign Exchange Fluctuation (Profit) / Loss	260.93	61.77	-	176.83	260.93	61.77	-	176.83
7	Profit after finance costs but before Exeptional Items (5-6-6A)	139.58	21.28	256.20	358.43	101.10	(91.28)	239.58	195.29
8	Exceptional Items (Includes adjustment relating to previous year)	2.87	10.64	1.46	14.11	2.87	10.64	1.46	14.11
9	Profit / (Loss) from ordinary activities before tax (7-8)	136.71	10.64	254.74	344.32	98.23	(101.92)	238.12	181.18
10	Tax Expense	61.20	35.78	51.29	102.52	49.26	-14.64	51.31	53.79
11	Net Profit Profit / (Loss) from ordinary activities after tax (9-10)	75.51	(25.14)	203.45	241.80	48.97	(87.28)	186.81	127.39
12	Extra ordinary Items	-	-		-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	75.51	(25.14)	203.45	241.80	48.97	(87.28)	186.81	127.39
14	Share of Profit / (Loss) of associates								
15	Minority Interest	-	-	-	-	0.15	0.04	0.02	(9.17)
16	Net Profit / (Loss) after taxes, monority interest and share of profit / (Loss) of associates (13-14-15)	75.51	(25.14)	203.45	241.80	48.83	(87.32)	186.79	136.56
17	Paid-up equity share capital (Face Value Rs.10/-)	1,692.91	1,692.91	1,692.91	1,692.91	1,692.91	1,692.91	1,692.91	1,692.91
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				8,147.35				8,023.59
19	Earnings per share - Basic & Diluted	0.45	(0.15)	1.20	1.43	0.29	(0.52)	1.10	0.81
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	- No of shares	7,497,150	7,497,150	7,500,150	7,497,150	7,497,150.00	7,497,150.00	7,500,150.00	7,497,150.00
	- Percentage of shareholding	44.29%	44.29%	44.30%	44.29%	44.29%	44.29%	44.30%	44.29%
2	Promoters and promoter group shareholding								
	a) Pledged / Encumbered								
	- No of shares		-		-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered								
	- No of shares	9,431,980	9,431,980	9,428,980.00	9,431,980.00	9,431,980	9,431,980	9,428,980	9,431,980
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group	100.00%	100.00%	100%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.71%	55.71%	55.70%	55.71%	55.71%	55.71%	55.70%	55.71%
	PARTICULARS								
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter					1			
	Received during the quarter					3			
	Disposed of during the quarter					3			
	Remaining unresolved at the end of the quarter					1			

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on August 9 , 2012.

2 The company has only one reportable segment i.e. Agrochemicals & Pharma Intermediates.

3 Above Financial Results includes financials results of M/s Behram Chemicals Pvt. Ltd. (65.63% subsidiary), Astec Europe Sprl (50.10% subsidiary) and Astec CropCare Pvt Ltd (100% Subsidiary) of Astec.

4 Figures of the previous period have been regrouped/rearranged, wherever necessary.

5 key standalone financial information of the company is given below :-

Particulars	Quarter Ended 6/30/2012 (Unaudited)	Quarter Ended 3/31/2012 (Audited)	Quarter Ended 6/30/2011 (Unaudited)	Year ended 3/31/2012 (Audited)	Quarter Ended 6/30/2012 (Unaudited)	Quarter Ended 3/31/2012 (Audited)	Quarter Ended 6/30/2011 (Unaudited)	Year ended 3/31/2012 (Audited)
Net Sales / Income from operations (Net of Excise Duty)	3,153.26	2,563.49	2,626.55	11,084.06	3,259.48	2,540.42	3,153.26	11,084.06
Other Operating Income	16.42	32.89	49.11	74.01	19.59	17.72	46.93	74.01
Profit / (Loss) from ordinary activities before tax	136.71	10.64	254.74	344.32	98.23	(101.92)	136.71	344.32
Net Profit Profit / (Loss) from ordinary activities after tax	75.51	(25.14)	203.45	241.80	48.97	(87.28)	75.51	241.80
Earnings per share - Basic & Diluted	0.45	(0.15)	1.20	1.43	0.29	(0.52)	0.45	1.43

For Astec LifeSciences Limited

(Ashok V Hiremath)
Chairman & Managing Director
Mumbai, August 9, 2012

Astec LifeSciences Ltd Mumbai

P.M. Kathariya & Co.
Chartered Accountants
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Sir P. M. Road, Fort, Mumbai - 400 001.
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Date: 08/08/2012

Based on the documents produced before us and explanation given we hereby certify that payment of all statutory dues of "Astec life Sciences Limited" having its registered office at 7th Floor, Elite Square, 274, Perin Nariman Street, Fort, Mumbai-400001, for the financial year 2011-12 has been paid and in case of any outstanding arrears, necessary disclosures and provisions has been complied with. This certificate is issued at the request of Axis Bank.

For, P M Kathariya & Co.
Chartered Accountants

(C.A.P.M.Kathariya)
Proprietor
M.N.: 031315.

Date: 08/08/2012
Place: Mumbai