



Astec LifeSciences Ltd.

**Date:** 29<sup>th</sup> October, 2025

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref.:** "ASTEC"

**Debt Segment NSE:** NCD-ASTEC-ISIN: INE563J08023

**Sub.: Statement of Deviation(s) or Variation(s) in the Use of Proceeds of Right Issue of Equity Shares under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30<sup>th</sup> September, 2025**

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Statement indicating no deviation or variation in utilization of proceeds of Right Issue of equity shares issued by the Company for the Quarter ended 30<sup>th</sup> September, 2025.

Please take the above information on your records.

Thanking you,

Yours sincerely,

**For Astec LifeSciences Limited**

**Tejashree Pradhan**  
**Company Secretary & Compliance Officer**  
**(FCS 7167)**

**Encl.: As above**



Regd. Office :  
"Godrej One", 3<sup>rd</sup> Floor,  
Pirojshanagar, Eastern Express Highway,  
Vikhroli (East), Mumbai - 400079,  
Maharashtra, India  
Telephone No. : 022-25188010  
Fax No. : 022-22618289  
Email id : astecinfo@godrejastec.com  
Website : www.godrejastec.com  
CIN : L99999MH1994PLC076236



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### STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	ASTEC LIFESCIENCES LIMITED
Mode of Fund Raising	Rights Issue
Date of Raising Funds	29 <sup>th</sup> July, 2025 (Date of Allotment)
Amount Raised	Rs.23,762.56 Lakh (*)
Report filed for Quarter ended	30 <sup>th</sup> September, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	India Ratings & Research Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil



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Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (Rs. in Lakh)	Modified allocation, if any	Funds Utilised (Rs. in Lakh)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Prepayment and/ or repayment of all, or a portion of, certain outstanding borrowings availed by our Company	Not Applicable	10,200.00	Not Applicable	10,200.00	Not Applicable	-
Repayment in full or redemption of certain commercial papers issued by our Company	Not Applicable	14,500.00	Not Applicable	13,562.56	Not Applicable	-
General Corporate Purposes	Not Applicable	134.89	Not Applicable	-	Not Applicable	-
Issue related Expenses	Not Applicable	100.00	Not Applicable	-	Not Applicable	-
<b>TOTAL</b>		<b>(*) 24,934.89</b>		<b>(*) 23,762.56</b>		



Responsible Care  
FOR COMMERCIAL TO BUSINESS



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

(\* The Total Issue Size was Rs.24,934.89 Lakh. However, 1,31,722 Rights Equity Shares were not subscribed. Therefore, the actual amount received by the Company as on 30<sup>th</sup> September, 2025 was Rs.23,762.56 Lakh (Rs.890/- per Equity Share for 26,69,951 Rights Equity Shares).

For **ASTEC LIFESCIENCES LIMITED**



*MK Khare*  
29/10/2025

Name of Signatory: **MUGDHA KHARE**

Designation: **CHIEF FINANCIAL OFFICER**



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