ASTEC

Astec LifeSciences Ltd.

Dated: 29th May, 2021

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Ref.: BSE Scrip Code No. "533138"

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: "ASTEC"

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure on Related Party Transactions for the Half Year ended March 31, 2021 on a consolidated basis, drawn in accordance with the applicable Accounting Standards.

Please take the same on your records.

Thanking you,

Yours sincerely,
For Astec LifeSciences Limited
TEJASHREE ROHAN PRADHAN

Digitally signed by TEJASHREE ROHAN PRADHAN
DN: c=IN, o=Personal, 2.5.4.20=d7353bf95b7d8de2bb8a40acecbf3d366b9b547485e521d767e1a5353c31c3a0, postalCode=400606, st=MAHARASHTRA, serialNumber=cc444393f2150dc819f3d8164db345c555b40cb184b6ae8611cda7b9d64587a7, cn=TEJASHREE ROHAN PRADHAN, l=THANE, pseudonym=22b31a79fb934b36b4be2e85835a9a14
Date: 2021.05.29 17:45:18 +05'30'

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)

Encl.: As above

ISO 9001:2008 ISO 14001:2004 OHSAS 18001:2007 Responsible Care®

Regd. Office :
"Godrej One", 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai-400079,
Maharashtra, India
Telephone No.: 022- 25188010
Fax No.: 022-22618289
Email id: astecinfo@godrejastec.com
Website: www.astecls.com
CIN : L99999MH1994PLC076236

ASTEC LIFESCIENCES LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTIONS
FOR THE HALF YEAR ENDED MARCH 31, 2021

Astec LifeSciences Limited

In compliance with Ind AS 24 - "Related Party Disclosures" as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, the required disclosures are given below:

Relationships:

(i) Holding Companies:

Godrej Agrovet Limited (GAVL) holds 62.30% Equity Shareholding in Astec LifeSciences Limited. GAVL is the subsidiary of Godrej Industries Limited (GIL). GIL is the Ultimate Holding Company of the Company

(ii) Fellow Subsidiaries:

1 Creamline Dairy Products Limited
2 Godrej Tyson Foods Limited
3 Godrej Maxximilk Private Limited
4 Godrej One Premises Management Private Limited
5 Godvet Agrochem Limited

(iii) Associates / Joint Ventures of Godrej Industries Limited (GIL) :

Godrej Consumer Products Limited

(iv) Entities which is controlled/jointly controlled/has significant influence of KMP's of Astec LifeSciences Limited :

Astec Crop Care Private Limited

(v) Entities which has significant influence of Director's of Astec LifeSciences Limited :

Nichem Solutions (Upto 21st September, 2020)

(vi) Other related parties

Godrej & Boyce Manufacturing Company Limited

(vii) Post-employment benefit plan (entities) for the benefit of employees of the company

Astec LifeSciences Limited Employees Group Grautity Trust

(viii) Key Managerial Personnel

1 Mr. Nadir B. Godrej, Chairman and Non-Executive Director
2 Mr. B. S. Yadav, Non-Executive Director
3 Mr. Rakesh Dogra, Non-Executive Director
4 Mr. Ashok V.Hiremath, Managing Director
5 Mr. Arijit Mukherjee, Whole Time Director
6 Mr. Saurav Bhala, Chief Financial Officer
7 Ms. Tejashree Pradhan, Company Secretary
8 Mr. R. R. Govindan, Independent Director (w.e.f. 30th January, 2020)
9 Mr. Sitendu Sharma, Independent Director (Upto 30th January, 2020)
10 Dr. Leena Raje, Independent Director (Upto 21st September, 2020)
11 Mr. Vinod Malshe, Independent Director (Upto 21st September, 2020)
12 Dr. Brahmanand Vyas, Independent Director
13 Mr. Vijay Kashinath Khot, Independent Director
14 Mr. Nandkumar Vasant Dhekne, Independent Director (w.e.f. 18th December, 2020)
15 Ms. Anjali Rajesh Gupte, Independent Director (w.e.f. 18th December, 2020)

Astec LifeSciences Limited

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below "

2. The following transactions were carried out with the related parties in the ordinary course of business :

(Rs. in lakh)

Sr. No.	Nature of Transaction	Nature of Relationship	Half Year ended March 31, 2021
1	**Sale of materials / finished goods**		
	Godrej Agrovet Limited	Holding company	**460.10**
	Godrej Consumer Products Limited	Other related party	**0.20**
2	**Purchase of Property, plant & equipment**		
	Godrej & Boyce Manufacturing Company Limited	Other related party	**47.50**
3	**Expenses Charged by / Reimbursement made to other companies**		
	Godrej Agrovet Limited	Holding company	**336.07**
	Godrej Industries Limited	Holding company	**0.12**
	Godrej & Boyce Manufacturing Company Limited	Other related party	**0.96**
	Godrej Consumer Products Limited	Other related party	**11.16**
4	**Expenses Charged to / Reimbursement received from other companies**		
	Godrej Agrovet Limited	Holding company	**28.80**
5	**Capital advances given**		
	Godrej & Boyce Manufacturing Company Limited	Other related party	**41.40**
6	**Contribution to post employement benefit plans**		
	Astec LifeSciences Limited Employees Group Grautity Trust	Other related party	**38.87**
7	**Remuneration to Key Management Personnel**		
	Short term employee benefit		**111.36**
	Post employment gratuity benefits		**2.22**
	Share based payment		**53.03**
	Director's Sitting Fees		**6.70**

Sr. No.	Nature of Transaction	Nature of Relationship	As at March 31, 2021
1	**Outstanding capital advance**		
	Godrej & Boyce Manufacturing Company Limited	Other related party	**8.03**
2	**Outstanding Receivables**		
	Godrej Agrovet Limited	Holding company	**309.96**
3	**Outstanding Payables**		
	Godrej Agrovet Limited	Holding company	**201.95**