



ASTEC LIFESCIENCES LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE
SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Astec LifeSciences Limited

In compliance with Ind AS 24 - "Related Party Disclosures" as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, the required disclosures are given below:

Relationships:

- (i) Holding Companies:**
Godrej Agrovat Limited (GAVL) holds 62.33% Equity Shareholding in Astec LifeSciences Limited. GAVL is the subsidiary of Godrej Industries Limited (GIL). GIL is the Ultimate Holding Company of the Company.
- (ii) Fellow Subsidiaries:**
 - 1 Creamline Dairy Products Limited
 - 2 Godrej Tyson Foods Limited (w.e.f. 27th March, 2019)
 - 3 Godrej Maxximilk Private Limited (w.e.f. 27th March, 2019)
 - 4 Godrej One Premises Management Private Limited
 - 5 Godvet Agrochem Limited
- (iii) Associates / Joint Ventures of Godrej Industries Limited (GIL) :**
Godrej Consumer Products Limited
- (iv) Entities which is controlled/jointly controlled/has significant influence of KMP's of Astec LifeSciences Limited :**
Astec Crop Care Private Limited
- (v) Entities which has significant influence of Director's of Astec LifeSciences Limited :**
Nichem Solutions (Upto 21st September, 2020)
- (vi) Other related parties**
Godrej & Boyce Manufacturing Company Limited
- (vii) Key Managerial Personnel (KMP)**
 - 1 Mr. Nadir B. Godrej, Chairman and Non-Executive Director
 - 2 Mr. B. S. Yadav, Non-Executive Director
 - 3 Mr. Rakesh Dogra, Non-Executive Director
 - 4 Mr. Ashok V.Hiremath, Managing Director
 - 5 Mr. Arijit Mukherjee, Whole Time Director
 - 6 Mr. Saurav Bhala, Chief Financial Officer
 - 7 Ms. Tejashree Pradhan, Company Secretary
 - 8 Mr. R. R. Govindan, Independent Director (w.e.f. 30th January, 2020)
 - 9 Mr. Sitendu Sharma, Independent Director (Upto 30th January, 2020)
 - 10 Dr. Leena Raje, Independent Director (Upto 21st September, 2020)
 - 11 Mr. Vinod Malshe, Independent Director (Upto 21st September, 2020)
 - 12 Dr. Brahma Nand Vyas, Independent Director
 - 13 Mr. Vijay Kashinath Khot, Independent Director

Astec LifeSciences Limited

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below "

2. The following transactions were carried out with the related parties in the ordinary course of business :

(Rs. in lakh)					
Sr. No.	Nature of Transaction	Nature of Relationship	Half year ended September 30, 2020	Half year ended March 31, 2020	Half year ended September 30, 2019
1	Sale of materials / finished goods Godrej Agrovet Limited Godrej Consumer Products Limited Nichem Solutions	Holding company Other related party Other related party	382.77 382.03 4.78	84.29 - 0.89	64.46 207.98 -
2	Purchase of materials / finished goods Godrej Agrovet Limited	Holding company	-	0.11	-
3	Purchase of Property, plant & equipment Godrej & Boyce Manufacturing Company Limited	Other related party	-	15.24	-
2	Expenses Charged by / Reimbursement made to other companies Godrej Agrovet Limited Godrej Industries Limited Godrej & Boyce Manufacturing Company Limited Godrej Consumer Products Limited Creamline Dairy Products Limited Nichem Solutions	Holding company Holding company Other related party Other related party Fellow subsidiary Other related party	240.87 0.03 0.57 - - -	317.27 2.09 0.78 2.09 1.24 9.44	351.52 0.69 0.90 - - 9.44
3	Expenses Charged to / Reimbursement made by other companies Godrej Agrovet Limited Godrej Maxximilk Private Limited	Holding company Fellow subsidiary	11.46 -	(8.82) 1.05	38.43 -
4	Dividend Paid Godrej Agrovet Limited	Holding company	183.06	-	170.70
5	Intercompany deposits taken Godrej Agrovet Limited Creamline Dairy Products Limited	Holding company Fellow subsidiary	1,350.00 -	- 4,850.00	3,722.00 11,500.00
6	Intercompany deposits repaid Godrej Agrovet Limited Creamline Dairy Products Limited	Holding company Fellow subsidiary	1,350.00 -	400.00 8,500.00	3,322.00 7,850.00
7	Interest expense on intercompany deposits taken Godrej Agrovet Limited Creamline Dairy Products Limited	Holding company Fellow subsidiary	1.92 -	1.03 22.72	4.00 43.03
8	Intercompany deposits given Godrej Agrochem Limited Godrej Maxximilk Private Limited Godrej Tyson Foods Limited	Fellow subsidiary Fellow subsidiary Fellow subsidiary	- 275.00 -	480.00 905.00 1,500.00	- - -
9	Intercompany deposits given returned Godrej Agrochem Limited Godrej Maxximilk Private Limited Godrej Tyson Foods Limited	Fellow subsidiary Fellow subsidiary Fellow subsidiary	480.00 1,180.00 1,500.00	- - -	- - -
10	Interest income on intercompany deposits given Godrej Agrochem Limited Godrej Maxximilk Private Limited Godrej Tyson Foods Limited	Fellow subsidiary Fellow subsidiary Fellow subsidiary	10.30 23.25 19.07	0.19 0.90 0.60	- - -
11	Capital advance given Godrej & Boyce Manufacturing Company Limited	Other related party	14.13	-	-
12	Remuneration to Key Management Personnel Short Term Employee Benefit Post employment gratuity benefits Dividend Paid Director's Sitting Fees		216.50 2.22 29.19 6.50	113.37 2.35 0.05 10.10	129.69 2.03 29.30 9.30
Sr. No.	Nature of Transaction	Nature of Relationship	As at September 30, 2020	As at March 31, 2020	As at September 30, 2019
1	Outstanding capital advance Godrej & Boyce Manufacturing Company Limited	Other related party	14.13	0.32	16.24
2	Outstanding Receivables Godrej Agrovet Limited Nichem Solutions Godrej Consumer Products Limited	Holding company Other related party Other related party	196.84 3.82 264.03	- 0.89 207.98	- - 207.98
3	Outstanding Payables Godrej Agrovet Limited Godrej Consumer Products Limited Godrej & Boyce Manufacturing Company Limited	Holding company Other related party Other related party	150.87 - -	80.43 2.09 -	48.42 - 0.42