



# Investment Banking

December 11, 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Secretary  
The National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**Re: Pre-offer Advertisement cum Corrigendum to the DPS for acquisition of up to 50,99,035 (Fifty Lakhs Ninety Nine Thousand and Thirty Five only) fully paid-up equity shares of face value of Rs. 10 (Indian Rupees Ten) each ("Equity Shares") representing 26.00% of the Expanded Voting Share Capital of Astec Lifesciences Limited ("Target Company"), from all the Public Shareholders of the Target Company by Mr. Nadir Godrej ("Acquirer 1"), Ms. Tanya Dubash ("Acquirer 2"), Ms. Nisaba Godrej ("Acquirer 3") and Mr. Pirojsha Godrej ("Acquirer 4") (collectively, "Acquirers") together with Mr. Adi Godrej ("PAC 1"), Ms. Rati Godrej ("PAC 2"), Ms. Karla Bookman ("PAC 3"), Mr. Burjis Godrej ("PAC 4"), Mr. Sohrab Godrej ("PAC 5"), Mr. Hormazd Godrej ("PAC 6"), Mr. Azaar Dubash ("PAC 7"), Mr. Arvaan Dubash ("PAC 8"), Ms. Sasha Godrej ("PAC 9"), Ms. Lana Godrej ("PAC 10"), Mr. Zoran Mehta ("PAC 11"), Ms. Aidan Mehta ("PAC 12"), ABG Family Trust ("PAC 13"), TAD Family Trust ("PAC 14"), TAD Children Trust ("PAC 15"), NG Family Trust ("PAC 16"), NG Children Trust ("PAC 17"), PG Family Trust ("PAC 18"), PG Children Trust ("PAC 19"), PG Lineage Trust ("PAC 20"), NBG Family Trust ("PAC 21"), RNG Family Trust ("PAC 22"), BNG Family Trust ("PAC 23"), BNG Successor Trust ("PAC 24"), BNG Lineage Trust ("PAC 25"), SNG Family Trust ("PAC 26"), SNG Successor Trust ("PAC 27"), SNG Lineage Trust ("PAC 28"), HNG Family Trust ("PAC 29"), AREL Enterprise LLP ("PAC 30") (collectively referred to as the "PACs"), in their capacity as the persons acting in concert with the Acquirers pursuant to and in compliance with Regulations 3(1), 4 and 5(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") at a price of INR 1,094.96 per Equity Share ("Offer"/"Open Offer").**

Dear Sirs,

Please find enclosed a soft copy of the Pre-Offer Advertisement cum Corrigendum, which has been released to appear in the following newspapers on December 11, 2024 under regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

- Business Standard – English (All Editions)
- Business Standard – Hindi (All Editions)
- Mumbai Lakshadeep – Marathi (Mumbai Edition)

We request you to kindly take the same on your records and disseminate on your website.

Capitalised terms not defined herein have the same meaning as specified in the Letter of Offer dated December 03, 2024 and Pre-Offer Advertisement cum Corrigendum.

Yours Sincerely,

For Kotak Mahindra Capital Company Limited

Amit Joshi  
Encl.: As above

Kotak Mahindra Capital Company Limited  
CIN 67120MH1995PLC134050  
Registered Office:  
27BKC  
C-27, "G" Block  
Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051, India

T +91 22 43360000  
F +91 22 67132445  
www.investmentbank.kotak.com