



Astec LifeSciences Ltd.

Dated: 3rd June, 2020

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref.: BSE Scrip Code No. “533138”

Ref: “ASTEC”

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure on Related Party Transactions for the Half Year ended March 31, 2020 on a consolidated basis, drawn in accordance with the applicable Accounting Standards.

Please take the same on your records.

Thanking you,

Yours sincerely,
For Astec LifeSciences Limited

TEJASHREE
ROHAN
PRADHAN

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)

Encl.: As above



Regd. Office :
“Godrej One”, 3rd Floor,
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Vikhroli (East), Mumbai-400079,
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Website: www.astecsl.com
CIN : L99999MH1994PLC076236

Related Party Disclosures

In compliance with Ind AS 24 - "Related Party Disclosures" as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, the required disclosures are given below:

Relationships:**(i) Holding Companies:**

Godrej Agrovet Limited (GAVL) is the Holding Company of Astec LifeSciences Limited.
GAVL is a Subsidiary of Godrej Industries Limited (GIL) which is the Ultimate Holding Company.

(ii) Fellow Subsidiaries:

- 1 Creamline Dairy Products Limited
- 2 Godrej Tyson Foods Limited
- 3 Godrej Maxximilk Private Limited
- 4 Godvet Agrochem Limited
- 5 Godrej One Premises Management Private Limited

(iii) Associates / Joint Ventures of Godrej Industries Limited (GIL) :

Godrej Consumer Products Limited

(iv) Entities which is controlled / jointly controlled/has significant influence of KMP's of Astec LifeSciences Limited :

Astec Crop Care Private Limited

(v) Entities which has significant influence of Directors of Astec LifeSciences Limited :

Nichem Solutions

(vi) Other related parties

Godrej & Boyce Manufacturing Company Limited

(vii) Key Managerial Personnel

- 1 Mr. Nadir B. Godrej, Chairman and Non-Executive Director
- 2 Mr. B. S. Yadav, Non-Executive Director
- 3 Mr. Rakesh Dogra, Non-Executive Director
- 4 Mr. Ashok V. Hiremath, Managing Director
- 5 Mr. Arijit Mukherjee, Whole-Time Director
- 6 Mr. Saurav Bhala, Chief Financial Officer
- 7 Ms. Tejashree Pradhan, Company Secretary

Related Party Disclosures (Contd.)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below "

2. The following transactions were carried out with the related parties in the ordinary course of business :**(Rs. in lakh)**

Sr. No.	Nature of Transaction	Nature of Relationship	Half Year ended March 31, 2020
1	Sale of materials / finished goods Godrej Agrovet Limited Nichem Solutions	Holding company Other related party	84.29 0.89
2	Purchase of materials / finished goods Godrej Agrovet Limited	Holding company	0.11
3	Purchase of Property, plant & equipment Godrej & Boyce Manufacturing Company Limited	Other related party	15.24
4	Expenses Charged by / Reimbursement made to other companies Godrej Agrovet Limited Godrej Industries Limited Godrej & Boyce Manufacturing Company Limited Godrej Consumer Products Limited Creamline Dairy Products Limited Nichem Solutions	Holding company Holding company Other related party Other related party Fellow subsidiary Other related party	317.27 2.09 0.78 2.09 1.24 9.44
5	Expenses Charged to / Reimbursement received from other companies Godrej Agrovet Limited Godrej Maxximilk Private Limited	Holding company Fellow subsidiary	(8.82) 1.05
6	Intercompany deposits taken Creamline Dairy Products Limited	Fellow subsidiary	4,850.00
7	Intercompany deposits repaid Godrej Agrovet Limited Creamline Dairy Products Limited	Holding company Fellow subsidiary	400.00 8,500.00
8	Interest expense on intercompany deposits taken Godrej Agrovet Limited Creamline Dairy Products Limited	Holding company Fellow subsidiary	1.03 22.72
9	Intercompany deposits given Godvet Agrochem Limited Godrej Maxximilk Private Limited Godrej Tyson Foods Limited	Fellow subsidiary Fellow subsidiary Fellow subsidiary	480.00 905.00 1,500.00
10	Interest income on intercompany deposits given Godvet Agrochem Limited Godrej Maxximilk Private Limited Godrej Tyson Foods Limited	Fellow subsidiary Fellow subsidiary Fellow subsidiary	0.19 0.90 0.60
11	Remuneration to Key Management Personnel Short term employee benefit Post employment gratuity benefits Dividend Paid		113.37 2.35 -
Sr. No.	Nature of Transaction	Nature of Relationship	As at March 31, 2020
1	Outstanding capital advance Godrej & Boyce Manufacturing Company Limited	Other related party	0.32
2	Outstanding Receivables Nichem Solutions Godrej Consumer Products Limited	Other related party Other related party	0.89 207.98
3	Outstanding Payables Godrej Agrovet Limited Godrej Consumer Products Limited	Holding company Other related party	80.43 2.09