



Astec LifeSciences Ltd.

Date: 3rd October, 2025

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. “533138”

Ref.: “ASTEC”

Debt Segment NSE:
NCD-ASTEC-ISIN: INE563J08015

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, vide resolutions passed by circulation on 3rd October, 2025, has approved the following:

(a) Re-appointment of Mr. Nandkumar Dhekne (DIN: 02189370), as a “Non-Executive & Independent Director” of the Company for a second term of 5 (five) years commencing from 18th December, 2025 upto 17th December, 2030, subject to approval of the Shareholders:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has granted approval for re-appointment of Mr. Nandkumar Dhekne as a “Non-Executive & Independent Director” of the Company for a second term of 5 (five) years commencing from 18th December, 2025 upto 17th December, 2030, subject to approval of the Shareholders.

Disclosure required pursuant to Regulation 30 of the Listing Regulations, read with Para A of Part A of Schedule III to the Listing Regulations, with regard to change in Directors and Key Managerial Personnel is given hereunder:

Sr. No.	Disclosure Requirement	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has granted approval for re-appointment of Mr. Nandkumar Dhekne as a “Non-Executive & Independent Director” of the Company for a second term of 5 (five) years commencing from 18 th December, 2025 upto 17 th December, 2030, subject to approval of the Shareholders.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of	Re-appointment for a second term commencing from 18 th December, 2025 upto 17 th December, 2030, subject to approval of the Shareholders.



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Fax No. : 022-22618289
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CIN : L99999MH1994PLC076236

	appointment/reappointment	
3.	Brief Profile	<p>Mr. Nandkumar Dhekne has four decades experience in diverse areas such as Field services, Operations Management, Sales/Marketing & General Management. He is a recognized growth leader in Asia Pacific.</p> <p>He was Vice President – Asia Pacific for Solenis, USA (JV between CD&R and BASF), a global leader in paper making and industrial water treatment chemicals based in Shanghai. He has held several senior leadership roles in his career for the business growth and performance in over 10 countries including China, Korea, Japan, ANZ, Indonesia, Thailand, Vietnam, Malaysia and South Asia including India and was based in Shanghai since 2007. He was the Chairman/Board Member of several Hercules, Ashland and Solenis entities in Asia Pacific and their JVs in India (Chembond Chemicals), China (Hercules-Tianpu Chemicals), Korea (Hoimyung) and Malaysia (Drew Ameroid). He was the Managing Director SEA for GE Water and process Technologies (2001-2004) and President & CEO of GE Energy SEA during 2004-2007. When in GE, he was a Board member of GEPSIL and GE-BHEL JVs in India. During 2007-2009, he was the Director – Asia Pacific, Hercules USA. From 2009-2014, he was Vice President – Asia Pacific, Ashland USA and led their Speciality chemicals business based in Shanghai.</p> <p>Mr. Nandkumar is a Chartered Engineer and the Honorary Fellow-Indian Institute of Chemical Engineers. He was the Chairman of American Chambers of Commerce, Bangalore, Chairman of the Energy Committee – Bangalore Chamber of Industry and Commerce and an active CII Committee Member, Delhi. He has served as the Chairman of GE Elfun in India and was on the Board of AICM and ENACTUS in China which are non-profit organisations. He continues to be an active YPO member in Bangalore.</p> <p>Mr. Nandkumar holds a graduate degree in Chemical Engineering and is a distinguished alumnus of Institute of Chemical Technology (UDCT) Mumbai. He is also an alumnus of Harvard Business School, Boston (AMP).</p>
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable



(b) Re-appointment of Ms. Anjali Gupte (DIN: 00104884), as a “Non-Executive & Independent Director” of the Company for a second term of 5 (five) years commencing from 18th December, 2025 upto 17th December, 2030, subject to approval of the Shareholders:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has granted approval for re-appointment of Ms. Anjali Gupte as a “Non-Executive & Independent Director” of the Company for a second term of 5 (five) years commencing from 18th December, 2025 upto 17th December, 2030, subject to approval of the Shareholders.

Disclosure required pursuant to Regulation 30 of the Listing Regulations, read with Para A of Part A of Schedule III to the Listing Regulations, with regard to change in Directors and Key Managerial Personnel is given hereunder:

Sr. No.	Disclosure Requirement	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has granted approval for re-appointment of Ms. Anjali Gupte as a “Non-Executive & Independent Director” of the Company for a second term of 5 (five) years commencing from 18 th December, 2025 upto 17 th December, 2030, subject to approval of the Shareholders.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/reappointment	Re-appointment for a second term commencing from 18 th December, 2025 upto 17 th December, 2030, subject to approval of the Shareholders.
3.	Brief Profile	<p>Ms. Anjali Rajesh Gupte holds a Bachelor's degree in Commerce and is a qualified Chartered Accountant & Cost Accountant.</p> <p>Ms. Gupte has over 30 years of experience, having handled various functions in Finance across a varied range of industries, including Media, Financial Services, Manufacturing and Real Estate. Key areas of expertise include strategic business partnering, financial reporting, controllership, mergers and acquisitions, due diligence, business integration and reorganising business for growth and compliance.</p> <p>In her recent assignments, Ms. Gupte was Director and Group Chief Financial Officer for Havas Group, India (2021-2023) and as Chief Financial Officer, South Asia for Grey Worldwide (2016-2021). Prior to this, she was</p>





		the Head of Finance, South Asia & Director for Thomson Reuters India Private Limited (2008-2014) and Finance Manager, South Asia & Director at Reuters India (1998-2008). Ms. Gupte worked as a Finance Manager in Godrej Properties & Investment Limited (1995-1997) and as a Finance Executive in Gujarat Godrej Innovative Chemicals Limited (1993-1995).
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable

(c) Proposal to seek Approval of the Shareholders for Related Party Transactions entered into / to be entered into during the Financial Year 2025-26 with Godrej Agrovet Limited (Holding Company), beyond the Materiality threshold as provided in Regulation 23(4) of the Listing Regulations:

We would like to inform that the Board of Directors, has approved today, the proposal to seek approval of the Shareholders in respect of Related Party Transactions entered into / to be entered into during the Financial Year 2025-26 with Godrej Agrovet Limited (Holding Company), beyond the Materiality threshold as provided in Regulation 23(4) of the Listing Regulations.

(d) Intimation for Conduct of Postal Ballot for seeking Approval of the Shareholders for certain matters:

The Board of Directors has decided to seek approval of the Shareholders of the Company through the Postal Ballot process, for the following purposes:

- Appointment of Mr. Sunil Kataria as a "Non-Executive, Non-Independent Director" of the Company, liable to retire by rotation;
- Re-appointment of Mr. Nandkumar Dhekne (DIN: 02189370), as a "Non-Executive & Independent Director" of the Company for a second term of 5 (five) years commencing from 18th December, 2025 upto 17th December, 2030, subject to approval of the Shareholders;
- Re-appointment of Ms. Anjali Gupte (DIN: 00104884), as a "Non-Executive & Independent Director" of the Company for a second term of 5 (five) years commencing from 18th December, 2025 upto 17th December, 2030, subject to approval of the Shareholders;
- Approval of Related Party Transactions entered into or to be entered into with Godrej Agrovet Limited (Holding Company) during the Financial Year 2025-26, beyond the Materiality threshold as provided in Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.





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The Board of Directors has appointed Mr. Vikas R. Chomal, Practicing Company Secretary (Certificate of Practice No. 12133) as the Scrutinizer for the purposes of collating the Postal Ballot and remote e-voting data.

Please take the above information on your records.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)



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