



Astec LifeSciences Ltd.

**Date:** 1<sup>st</sup> August, 2025

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref.:** BSE Scrip Code No. "533138"

**Ref.:** "ASTEC"

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Astec LifeSciences Limited ("the Company"), hereby inform you that the Company has, on 31<sup>st</sup> July, 2025, received a Show Cause cum Demand Notice dated 28<sup>th</sup> July, 2025, from the Office of the Joint Commissioner – Adjudication, Central Goods & Service Tax and Central Excise, Navi Mumbai Commissionerate, as per the following details:

Sr. No.	Particulars	Details
1.	Name of the Authority	Joint Commissioner – Adjudication, Central Goods & Service Tax and Central Excise, Navi Mumbai Commissionerate
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Show Cause cum Demand Notice has been issued as to why refund claimed of Rs. 4,111.55 Lakh for the period from April 2019 to March 2022 erroneously sanctioned should not be demanded and recovered along with appropriate interest and penalty.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	31 <sup>st</sup> July, 2025



Regd. Office :  
"Godrej One", 3<sup>rd</sup> Floor,  
Pirojshanagar, Eastern Express Highway,  
Vikhroli (East), Mumbai-400079,  
Maharashtra, India  
Telephone No.: 022- 25188010  
Fax No.: 022-22618289  
Email id: astecinfo@godrejastec.com  
Website: www.astecsl.com  
CIN : L99999MH1994PLC076236



Astec LifeSciences Ltd.

4.	Details of the Violation(s) / Contravention(s) committed or alleged to be committed	The Authority has alleged that the Company has erroneously been sanctioned refund under Section 54 of the CGST Act read with Rule 96(10) of the CGST Rules, in spite of the Company availing duty free imports under Advance Authorization.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>In the opinion of the Company, the tax liability against the Company has been erroneously levied and hence is not maintainable.</p> <p>The impact may be to the tune of Rs. 4,111.55 Lakh, payable along with interest thereon and penalty.</p> <p>The Company proposes to challenge the said Show Cause Notice before the higher authority(ies) / court(s) within the prescribed time period.</p>

Please take the above information on your records.

Thanking you,

Yours sincerely,

**For Astec LifeSciences Limited**

**Tejashree Pradhan**  
**Company Secretary & Compliance Officer**  
**(FCS 7167)**



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